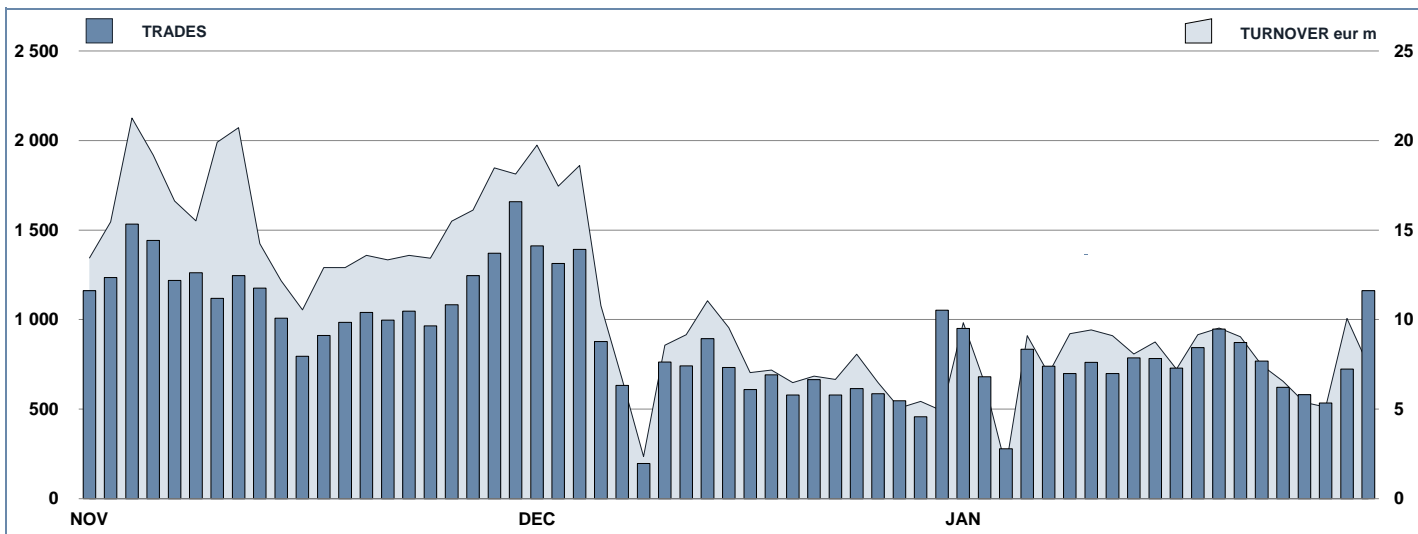


Cert - X Statistics

January 2016

DAILY TURNOVER



MAIN INDICATORS

	LISTED					TRADING						
	DEC 2014		DECEMBER 2015		JANUARY 2016		NOVEMBER 2015		DECEMBER 2015		JANUARY 2016	
	LISTED END of MONTH	LISTED END of MONTH	NEW LISTED MONTH	LISTED END of MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	173	240	9	244	7	13 264	161.1	7 796	75.5	6 520	53.8	
CONDITIONALLY PROTECTED INSTRUMENTS	671	889	63	900	35	9 922	140.4	6 632	87.3	7 476	86.3	
NON-PROTECTED INSTRUMENTS	157	185	9	186	1	1 037	20.2	744	14.7	820	14.8	
LEVERAGE INSTRUMENTS	121	138	-	141	3	274	5.3	163	0.6	182	0.8	
CW PLAIN VANILLA	1	1	-	1	-	3	0.0	3	0.0	3	0.0	
STRUCTURED/EXOTIC CW	-	-	-	2	2	-	-	-	-	-	-	
TOTAL	1 123	1 453	81	1 474	48	24 500	327.0	15 338	178.1	15 001	155.7	
UNDERLYING ASSETS												
DOMESTIC SHARES	269	228	11	214	4	2 998	41.2	2 414	33.1	2 970	34.5	
DOMESTIC INDICES (*)	42	57	4	58	3	1 732	22.7	996	12.9	791	10.2	
FOREIGN SHARES	208	242	1	234	3	2 494	26.7	1 463	15.8	1 032	8.6	
FOREIGN INDICES (**)	257	398	29	409	13	11 040	148.1	6 294	63.7	5 493	46.3	
COMMODITIES (***)	6	2	-	2	-	163	1.3	104	0.9	185	1.8	
INTEREST RATE (****)	113	116	-	119	3	5	0.0	6	0.0	6	0.0	
CROSS RATE (*****)	31	25	2	26	1	1 587	17.9	947	9.8	837	8.3	
OTHERS	197	385	34	412	21	4 481	69.1	3 114	41.9	3 687	45.9	
TOTAL	1 123	1 453	81	1 474	48	24 500	327.0	15 338	178.1	15 001	155.7	
(*) Futures on Domestic Indices are included												
(**) Futures on Foreign Indices are included												
(***) Futures on Commodities are included												
(****) Futures on Interest rate are included												
(*****) Futures on Cross rate are included												
ISSUERS												
BANCA IMI SPA	137	195	9	196	7	14 070	176.8	7 906	83.5	6 194	56.5	
BARCLAYS BANK PLC	9	6	-	5	-	18	0.2	4	0.0	-	-	
BNP PARIBAS ARBITRAGE ISSUANCE BV	265	356	22	372	21	2 549	28.8	2 200	21.2	2 482	20.0	
BNP PARIBAS SA	-	-	-	-	-	-	-	-	-	-	-	
DEUTSCHE BANK AG	41	66	8	66	1	444	7.7	314	3.7	446	4.1	
EXANE FINANCE	63	112	10	118	6	622	9.9	413	6.4	494	7.7	
GOLDMAN SACHS INTERNATIONAL	10	18	1	18	-	152	3.3	138	2.9	221	3.6	
ING BANK NV	-	3	-	5	2	30	0.4	10	0.1	24	1.0	
J.P. MORGAN STRUCTURED PRODUCTS BV	-	3	1	3	-	-	-	9	0.1	5	0.0	
MACQUARIE STRUCT PROD EUROPE GMBH	2	-	-	-	-	-	-	-	-	-	-	
MEDIOBANCA SPA	2	3	-	3	-	-	-	-	-	-	-	
MORGAN STANLEY & CO. INTERNATIONAL	4	8	-	8	-	36	0.2	15	0.0	14	0.1	
MORGAN STANLEY BV	12	13	-	16	3	26	0.7	9	0.2	22	0.2	
MPS SPA	3	4	-	4	-	809	5.5	407	3.2	408	2.9	
SECURASSET SA	75	79	2	79	-	1 260	13.7	696	7.9	485	4.2	
SG ISSUER SA	55	112	6	114	2	1 497	33.6	615	11.3	624	10.9	
SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE NV	1	1	-	1	-	3	0.0	3	0.0	3	0.0	
SOCIÉTÉ GÉNÉRALE EFFETEN GMBH	14	9	-	8	-	23	0.4	24	0.4	98	1.1	
SOCIÉTÉ GÉNÉRALE SA	2	2	-	2	-	27	0.2	18	0.1	26	0.1	
UBS AG	9	20	2	20	1	252	3.2	106	1.2	119	1.3	
UNICREDIT BANK AG	419	443	20	436	5	2 682	42.4	2 451	35.7	3 336	41.9	
TOTAL	1 123	1 453	81	1 474	48	24 500	327.0	15 338	178.1	15 001	155.7	

CERTIFICATES - TURNOVER BY ACEPI TYPE

LISTED				TRADING					
	DEC 2015	LISTED	JANUARY 2016	NOVEMBER 2015		DECEMBER 2015		JANUARY 2016	
	LISTED			NEW LISTED	TRADES	TURNOVER	TRADES	TURNOVER	TRADES
	END OF MONTH	END OF MONTH	MONTH	number	eur m	number	eur m	number	eur m
AIRBAG	5	5	-	10	0.5	-	-	9	0.1
BENCHMARK	169	169	1	954	18.9	688	13.9	758	14.0
BONUS	429	420	8	2 969	49.0	2 402	37.5	3 345	44.1
BONUS CP	-	-	-	-	-	-	-	-	-
BUTTERFLY	-	-	-	-	-	-	-	-	-
CASH COLLECT	66	69	3	529	8.2	502	6.7	627	5.0
DIRECTIONAL	138	141	3	274	5.3	163	0.6	182	0.8
DISCOUNT	3	3	-	48	0.5	19	0.2	35	0.4
DOUBLE WIN	-	-	-	-	-	-	-	-	-
EQUITY PROTECTION	240	244	7	13 264	161.1	7 796	75.5	6 520	53.8
EXPRESS	374	391	24	6 334	81.9	3 698	42.7	3 446	36.4
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-
MINI FUTURES	-	-	-	-	-	-	-	-	-
OUTPERFORMANCE	14	14	-	35	0.8	37	0.7	27	0.3
RELATIVE VALUE	-	-	-	-	-	-	-	-	-
TURBO & SHORT	-	-	-	-	-	-	-	-	-
TWIN WIN	15	15	-	80	0.8	30	0.4	49	0.7
TWIN WIN CP	-	-	-	-	-	-	-	-	-
TOTAL	1 452	1 471	46	24 497	327.0	15 335	178.1	14 998	155.7

CERTIFICATES

FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2016

ISIN	Issuer	Facility	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 NL0011285788	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.3	N	15/12/2017	0.3	37.3%	37.3%	54
2 NL0011285713	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	0.9	-	15/12/2017	0.1	16.7%	54.1%	16
3 NL0011285796	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.4	-	15/12/2017	0.1	13.9%	68.0%	3
4 NL0011338173	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/GBP - GBPLIBOR(1M) - EURIBOR(1M)	0.8	-	15/12/2017	0.1	10.9%	78.9%	6
5 NL0011339783	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	12.2	-	15/12/2017	0.0	5.9%	84.6%	7
6 NL0011340831	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	12.6	N	15/12/2017	0.0	4.4%	89.2%	28
7 NL0011340799	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	858.1	-	15/12/2017	0.0	4.2%	93.4%	18
8 NL0011285721	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.0	-	15/12/2017	0.0	2.2%	95.6%	12
9 NL0011339825	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	SILVER - USDLIBOR(1M)	19.8	-	15/12/2017	0.0	1.1%	96.7%	8
10 NL0011339775	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	11.2	-	15/12/2017	0.0	0.9%	97.6%	5

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2016

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1107010719	BANCA IMI SPA	85	NICKEL	15/10/2018	1.8	3.3%	3.3%	182
2 IT000504054	BANCA IMI SPA	85	S&P GSCI CRUDE OIL ER	07/05/2018	1.8	3.3%	6.6%	394
3 IT0005104754	MPS SPA	95	EURO STOXX 50 RISK CONTROL 10% ER	23/04/2021	1.7	3.2%	9.8%	249
4 IT0004982648	BANCA IMI SPA	100	EUR/USD	12/02/2018	1.6	3.0%	12.8%	157
5 IT0005010068	BANCA IMI SPA	95	6 AZIONI EU	15/05/2018	1.5	2.8%	15.7%	134
6 IT0004974488	BANCA IMI SPA	100	EURIZON EASYFUND - AZIONI STRATEGIA FLESSIBILE	30/12/2019	1.5	2.8%	18.5%	118
7 XS0873268606	BANCA IMI SPA	100	CPI	08/02/2017	1.4	2.7%	21.1%	101
8 DE000HV8BCP0	UNICREDIT BANK AG	97	EMERGING MARKET CURRENCY	12/06/2017	1.1	2.1%	23.2%	47
9 DE000HV8A9K7	UNICREDIT BANK AG	100	ENI	28/05/2020	1.1	2.1%	25.3%	46
10 IT0004965932	BANCA IMI SPA	100	EUR/USD	15/11/2016	1.1	2.1%	27.4%	123

FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2016

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000HV4ABH0	UNICREDIT BANK AG		ENEL	18/03/2016	2.1	2.5%	2.5%	11
2 XS1119067426	SG ISSUER SA		INTESA SANPAOLO	06/02/2020	2.1	2.4%	4.9%	206
3 IT0005107245	BANCA IMI SPA		FTSE/MIB	28/08/2018	2.0	2.3%	7.2%	76
4 DE000HV4ABK4	UNICREDIT BANK AG		ENI	18/03/2016	1.8	2.1%	9.4%	241
5 DE000HV8BCI47	UNICREDIT BANK AG		EURO STOXX 50	17/06/2016	1.7	2.0%	11.3%	101
6 FR0013070117	EXANE FINANCE		BASKET 3 SHARES EUROPA	03/01/2019	1.6	1.8%	13.2%	97
7 XS1212286618	SG ISSUER SA		3 SHARES INFORMATION TECHNOLOGY	03/07/2017	1.5	1.8%	14.9%	42
8 DE000HV8BCG9	UNICREDIT BANK AG		FTSE/MIB	17/06/2016	1.5	1.7%	16.6%	116
9 DE000HV8A9R2	UNICREDIT BANK AG		AZIONE ASSICURAZIONI GENERALI	17/06/2016	1.4	1.6%	18.3%	74
10 G000B9Q0SL27	GOLDMAN SACHS INTERNATIONAL		MSCI EMERGING MARKETS INDEX	18/10/2016	1.3	1.5%	19.7%	83

FIRST TEN NON-PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2016

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000HV8A810	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	1.8	12.2%	12.2%	89
2 DE000HV8A5H1	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	1.6	10.9%	23.1%	103
3 DE000HV8AKR1	UNICREDIT BANK AG	ASSICURAZIONI GENERALI SPA E XS0218469962	20/07/2018	1.3	9.0%	32.2%	24
4 DE000HV8A5E2	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	1.2	7.8%	40.0%	70
5 DE000HV8A9F7	UNICREDIT BANK AG	DEBITO 5 IMPRESE ITALY	19/07/2019	0.9	6.2%	46.3%	36
6 DE000HV8A9B6	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	0.8	5.1%	51.4%	46
7 DE000HV8B8A8	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIA	20/07/2020	0.6	4.3%	55.7%	31
8 FR0012526990	EXANE FINANCE	EXANE ACTIVE ALLOCATION FINANCIAL BONDS INDEX	31/12/9999	0.6	3.8%	59.5%	18
9 XS1278046997	BANCA IMI SPA	AZIONE TESLA	22/02/2016	0.4	2.9%	62.3%	35
10 FR0012890440	EXANE FINANCE	FTSE/MIB	13/09/2021	0.4	2.8%	65.2%	24

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER

UNDERLYING	TURNOVER eur m	% TOT	% CUM
EURO STOXX 50	14.5	14.6%	14.6%
FTSE/MIB	10.2	10.2%	24.8%
INTESA SANPAOLO	9.2	9.2%	34.0%
ENI	6.9	6.9%	40.9%
ENEL	5.2	5.2%	46.1%
UNICREDIT	5.1	5.1%	51.1%
AZIONE ASSICURAZIONI GENERALI	4.9	4.9%	56.1%
EURO STOXX BANKS	3.9	3.9%	59.9%
EURO STOXX SELECT DIVIDEND 3C	3.5	3.5%	63.4%
S&P GSCI CRUDE OIL ER	3.1	3.1%	66.5%

MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER

UNDERLYING	TURNOVER eur m	% TOT	% CUM
EUR/USD	5.0	8.8%	8.8%
EUR/TRY	3.2	5.7%	14.6%
DEBITO IMPRESE ITALY	3.1	5.5%	20.1%
DEBITO 6 IMPRESE ITALIANE	2.6	4.6%	24.7%
EURIZON EASYFUND - AZIONI STRATEGIA FLESSIBILE	2.2	3.9%	28.5%
2 BANCHE ITALIA	1.8	3.3%	31.8%
NICKEL	1.8	3.2%	34.9%
BASKET 3 SHARES EUROPA	1.6	2.8%	37.7%
6 AZIONI EU	1.5	2.7%	40.5%
3 SHARES INFORMATION TECHNOLOGY	1.5	2.7%	43.2%

News

- 42 investment certificates;
- 3 leverage certificates;
- 1 open end certificate;
- 2 Covered Warrant - STRUCTURED/EXOTIC.

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