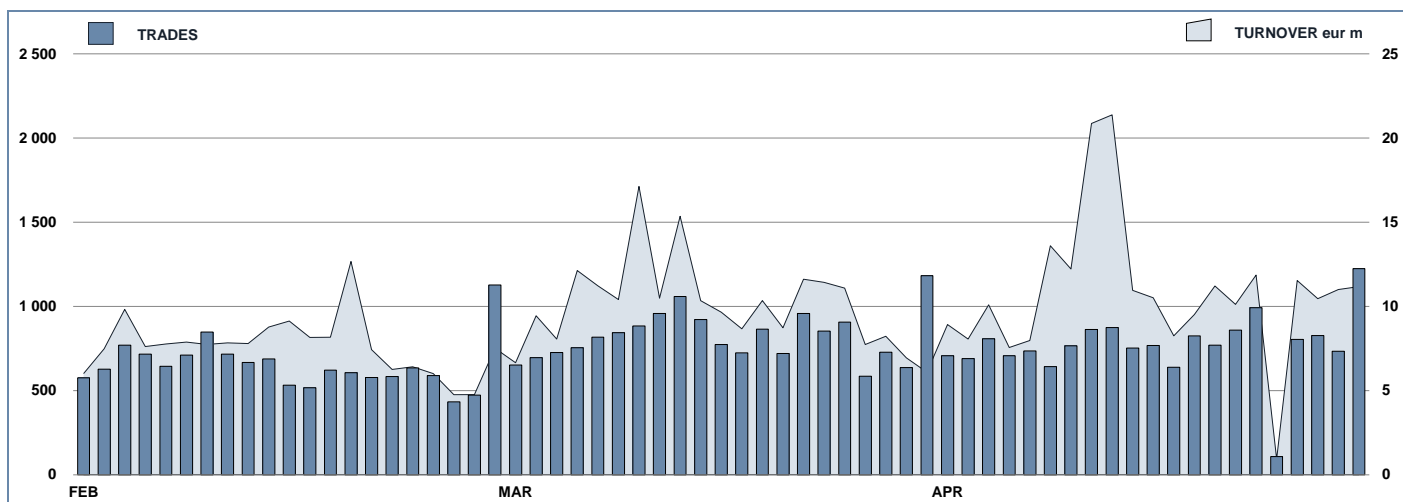


DAILY TURNOVER

MAIN INDICATORS

	LISTED					TRADING					
	DEC 2015	MARCH 2016		APRIL 2016		MARCH 2016		APRIL 2016		JAN - APR 2016	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
MARKET SEGMENTS											
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	240	248	6	250	5	8 032	82.4	6 419	69.5	26 748	255.8
CONDITIONALLY PROTECTED INSTRUMENTS	889	1 044	50	1 061	26	7 748	97.4	8 412	133.0	30 494	408.6
NON-PROTECTED INSTRUMENTS	185	190	3	196	7	1 243	31.1	1 004	23.3	3 886	86.5
LEVERAGE INSTRUMENTS	138	137	-	140	4	216	0.8	255	2.4	845	4.6
CW PLAIN VANILLA	1	1	-	1	-	-	-	-	-	11	0.0
STRUCTURED/EXOTIC CW	-	3	-	3	-	-	-	-	-	-	-
TOTAL	1 453	1 623	59	1 651	42	17 239	211.7	16 090	228.2	61 984	755.6
UNDERLYING ASSETS											
DOMESTIC SHARES	228	263	13	267	6	2 940	32.1	2 687	31.0	11 494	132.6
DOMESTIC INDICES (*)	57	66	1	70	4	583	7.3	517	6.0	2 661	32.5
FOREIGN SHARES	242	266	17	264	-	1 115	14.5	2 039	22.3	5 109	55.7
FOREIGN INDICES (**)	398	464	20	477	16	6 486	72.6	5 579	101.9	22 570	271.5
COMMODITIES (***)	2	2	-	2	-	164	1.6	202	2.1	656	6.6
INTEREST RATE (****)	116	116	-	119	4	5	0.0	7	0.0	31	0.0
CROSS RATE (*****)	25	30	-	30	-	1 259	12.5	826	9.3	3 783	39.1
OTHERS	385	416	8	422	12	4 687	71.2	4 233	55.5	15 680	217.6
TOTAL	1 453	1 623	59	1 651	42	17 239	211.7	16 090	228.2	61 984	755.6
(*) Futures on Domestic Indices are included (**) Futures on Foreign Indices are included (***) Futures on Commodities are included (****) Futures on Interest rate are included (*****) Futures on Cross rate are included											
ISSUERS											
BANCA IMI SPA	195	199	6	202	5	7 643	80.2	6 590	79.1	25 609	262.8
BARCLAYS BANK PLC	6	5	-	5	-	3	0.1	1	0.0	14	0.5
BNP PARIBAS ARBITRAGE ISSUANCE BV	356	391	21	400	13	2 493	27.6	2 569	36.1	9 710	104.1
BNP PARIBAS SA	-	-	-	-	-	-	-	-	-	-	-
DEUTSCHE BANK AG	66	77	8	76	1	414	5.5	423	4.5	1 759	18.4
EXANE FINANCE	112	142	13	154	12	882	10.0	846	13.7	2 889	42.8
GOLDMAN SACHS INTERNATIONAL	18	19	1	21	2	136	3.3	104	2.5	549	10.9
ING BANK NV	3	5	-	8	3	15	0.4	17	0.1	67	1.7
J.P. MORGAN STRUCTURED PRODUCTS BV	3	3	-	4	1	9	0.1	12	0.4	26	0.5
MACQUARIE STRUCT PROD EUROPE GMBH	-	-	-	-	-	-	-	-	-	-	-
MEDIOBANCA SPA	3	2	-	2	-	-	-	-	-	-	-
MORGAN STANLEY & CO. INTERNATIONAL	8	8	-	8	-	44	0.3	16	0.1	93	0.6
MORGAN STANLEY BV	13	18	1	18	-	20	0.4	21	0.1	88	0.9
MPS SPA	4	4	-	4	-	216	1.6	153	1.4	1 001	7.2
SECURASSET SA	79	76	-	74	-	778	8.1	2 005	19.8	3 807	36.9
SG ISSUER SA	112	121	3	125	5	793	14.8	604	32.1	3 110	79.1
SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE NV	1	1	-	1	-	-	-	-	-	11	0.0
SOCIÉTÉ GÉNÉRALE EFFETKEN GMBH	9	8	-	8	-	5	0.2	4	0.1	110	1.5
SOCIÉTÉ GÉNÉRALE SA	2	2	-	2	-	13	0.2	22	0.1	68	0.4
UBS AG	20	22	1	21	-	166	3.9	131	2.2	579	12.2
UNICREDIT BANK AG	443	520	5	518	-	3 609	55.2	2 572	35.8	12 494	175.0
TOTAL	1 453	1 623	59	1 651	42	17 239	211.7	16 090	228.2	61 984	755.6

CERTIFICATES - TURNOVER BY ACEPI TYPE

LISTED					TRADING					
DEC 2015 LISTED END OF MONTH	LISTED END OF MONTH	APRIL 2016	NEW LISTED MONTH		MARCH 2016 TRADES number	TURNOVER eur m	APRIL 2016 TRADES number	TURNOVER eur m	JAN - APR 2016 TRADES number	TURNOVER eur m
AIRBAG	5	7	2		7	0.2	22	0.6	30	0.9
BENCHMARK	168	176	5		1 224	30.8	952	20.7	3 691	81.7
BONUS	429	478	4		2 320	37.8	1 868	29.5	10 294	148.3
BONUS CP	-	-	-		-	-	-	-	-	-
BUTTERFLY	-	-	-		-	-	-	-	-	-
CASH COLLECT	66	98	3		1 264	12.5	1 113	11.6	3 579	36.3
DIRECTIONAL	138	140	4		216	0.8	255	2.4	845	4.6
DISCOUNT	3	3	-		3	0.0	7	0.2	70	0.8
DOUBLE WIN	-	-	-		-	-	-	-	-	-
EQUITY PROTECTION	240	250	5		8 032	82.4	6 419	69.5	26 748	255.8
EXPRESS	374	462	17		4 108	46.3	5 376	90.9	16 374	219.8
FIXED LEVERAGE	-	-	-		-	-	-	-	-	-
MINI FUTURES	-	-	-		-	-	-	-	-	-
OUT PERFORMANCE	14	17	2		16	0.3	45	2.4	125	4.0
RELATIVE VALUE	-	-	-		-	-	-	-	-	-
TURBO & SHORT	-	-	-		-	-	-	-	-	-
TWIN WIN	15	16	-		49	0.7	33	0.4	208	3.3
TWIN WIN CP	-	-	-		-	-	-	-	-	-
TOTAL	1 452	1 647	42		17 239	211.7	16 990	228.2	61 973	755.6

CERTIFICATES

FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN APRIL 2016

ISIN	Issuer	Faculy	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 NL0011285788	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURBOR(1M)	1.2	N	15/12/2017	1.5	61.2%	61.2%	63
2 NL0011285796	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURBOR(1M)	1.4		15/12/2017	0.3	12.2%	73.4%	14
3 NL0011285721	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURBOR(1M)	1.0		15/12/2017	0.2	8.3%	81.8%	15
4 NL0011339783	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	12.3		15/12/2017	0.2	8.0%	89.8%	48
5 NL0011340799	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	865.5		15/12/2017	0.1	3.1%	92.9%	33
6 NL0011339692	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	715.8		15/12/2017	0.1	2.7%	95.6%	5
7 NL0011340831	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	12.7	N	15/12/2017	0.0	1.8%	97.2%	18
8 NL0011339734	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	ORO - USDLIBOR(1M)	1 374.5	N	15/12/2017	0.0	0.8%	98.0%	7
9 NL0011288212	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURBOR(1M)	1.5		15/12/2017	0.0	0.4%	98.4%	17
10 NL0011339742	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	ORO - USDLIBOR(1M)	1 472.7	N	15/12/2017	0.0	0.4%	98.8%	1

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN APRIL 2016

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS0873265606	BANCA IMI SPA	100	CPI	08/02/2017	3.9	5.6%	5.6%	199
2 XS1242520911	BANCA IMI SPA	85	S&P GSCI GOLD ER INDEX	02/07/2018	2.7	3.9%	8.5%	183
3 XS1107010719	BANCA IMI SPA	85	NICKEL	15/10/2018	2.0	2.9%	12.4%	199
4 IT0005010088	BANCA IMI SPA	95	6 AZIONI EU	15/05/2018	2.0	2.9%	15.3%	155
5 IT0005087520	BANCA IMI SPA	85	S&P GSCI CRUDE OIL ER	01/04/2019	1.9	2.8%	16.1%	203
6 IT0004965932	BANCA IMI SPA	100	EUR/USD	15/11/2016	1.9	2.7%	20.8%	153
7 XS1350965551	BANCA IMI SPA	90	EURO STOXX 50	28/02/2022	1.8	2.6%	23.4%	113
8 IT0005094054	BANCA IMI SPA	85	S&P GSCI CRUDE OIL ER	07/05/2018	1.8	2.6%	25.9%	223
9 IT0005020784	BANCA IMI SPA	95	6 AZIONI INTERNATIONAL	17/09/2018	1.7	2.4%	28.4%	122
10 IT0005028664	BANCA IMI SPA	100	EUR/TRY	31/07/2018	1.7	2.4%	30.8%	144

FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN APRIL 2016

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1314822138	SG ISSUER SA		MSCI WORLD	13/04/2017	14.0	10.5%	10.5%	22
2 XS1338530907	BNP PARIBAS ARBITRAGE ISSUANCE BV		S&P 500	10/04/2017	12.8	9.7%	20.2%	108
3 XS0993907566	SECURASSET SA		METRO	22/08/2017	9.1	6.8%	27.0%	884
4 XS1314828185	SG ISSUER SA		EURO STOXX 50	13/04/2017	7.8	5.9%	32.9%	17
5 XS1033737518	SECURASSET SA		2 AZIONI AMERICA	03/07/2017	5.1	3.9%	36.8%	497
6 XS1313463447	BANCA IMI SPA		S&P GSCI CRUDE OIL OFFICIAL CLOSE ER	04/11/2016	3.3	2.4%	39.2%	34
7 IT0005092702	BANCA IMI SPA		ENEL	16/04/2018	2.5	1.9%	41.1%	123
8 NL0010397417	BNP PARIBAS ARBITRAGE ISSUANCE BV		INTESA SANPAOLO	17/06/2016	2.3	1.7%	42.8%	142
9 XS1369272999	BANCA IMI SPA		AZIONE ASSICURAZIONI GENERALI	31/03/2020	1.8	1.3%	44.1%	179
10 DE000HV4BCQ7	UNICREDIT BANK AG		INTESA SANPAOLO	17/02/2017	1.6	1.2%	45.3%	110

FIRST TEN NON-PROTECTED INSTRUMENTS INSTRUMENTS IN TERMS OF TURNOVER TRADED IN APRIL 2016

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000HV8A810	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	2.3	10.0%	10.0%	109
2 DE000HV8A8H1	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	2.3	9.7%	19.6%	145
3 FR00A0020680	EXANE FINANCE	EXANE ACTIVE ALLOCATION FINANCIAL BONDS INDEX	14/04/2022	2.1	8.9%	28.6%	25
4 DE000HV8A8E2	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	1.9	7.9%	36.5%	112
5 DE000HV8AKR1	UNICREDIT BANK AG	ASSICURAZIONI GENERALI SPA E XS0218469962	20/07/2018	1.8	7.8%	44.3%	27
6 DE000HV8A8F6	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	1.8	7.7%	52.0%	84
7 DE000HV8A8F7	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALY	19/07/2019	1.3	5.8%	57.8%	53
8 FR0012558385	EXANE FINANCE	EXANE ACTIVE ALLOCATION FINANCIAL BONDS INDEX	31/12/9999	0.9	3.7%	61.5%	17
9 FR0012520690	EXANE FINANCE	EXANE ACTIVE ALLOCATION FINANCIAL BONDS INDEX	31/12/9999	0.8	3.5%	64.9%	34
10 DE000HV8A88	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIA	20/07/2020	0.7	3.0%	67.9%	37

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER

UNDERLYING	APRIL 2016 TURNOVER eur m	% TOT	% CUM
EURO STOXX 50	23.5	14.6%	14.6%
S&P 500	14.9	9.2%	23.8%
MSCI WORLD	14.0	8.7%	32.4%
INTESA SANPAOLO	9.3	5.8%	38.2%
METRO	9.1	5.6%	43.9%
EURO STOXX SELECT DIVIDEND 30	6.2	3.8%	47.7%
FTSE100	6.0	3.7%	51.5%
AZIONE ASSICURAZIONI GENERALI	5.5	3.4%	54.8%
ENEL	5.2	3.2%	58.1%
CPI	4.9	3.0%	61.1%

MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER

UNDERLYING	APRIL 2016 TURNOVER eur m	% TOT	% CUM
2 AZIONI AMERICA	5.1	7.7%	7.7%
DEBITO IMPRESE ITALY	4.7	7.0%	14.7%
EURTRY	4.6	6.9%	21.6%
EURUSD	4.4	6.8%	28.2%
DEBITO 6 IMPRESE ITALIANE	4.1	6.2%	34.3%
EURZON EASYFUND - AZIONI STRATEGIA FLESSIBILE	2.8	4.2%	38.5%
NICKEL	2.0	3.1%	41.5%
EURUSD - USDLIBOR(1M) - EURBOR(1M)	2.0	3.0%	44.5%
6 AZIONI EU	2.0	3.0%	47.5%
ASSICURAZIONI GENERALI SPA E XS0218469962	1.8	2.7%	50.2%

News
 38 investment certificates (of which 4 open end certificates);
 4 Leverage certificates;

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