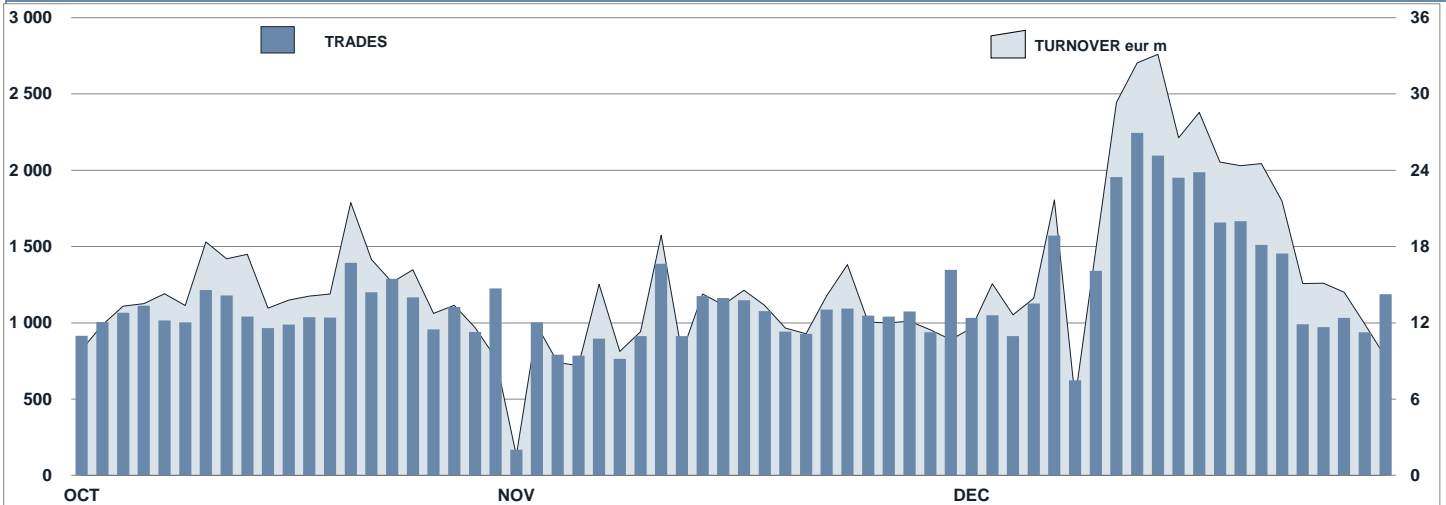


Cert - X Statistics

December 2016

DAILY TURNOVER



MAIN INDICATORS

LISTED

TRADING

	LISTED			TRADING							
	DEC 2015 LISTED END OF MONTH	NOVEMBER 2016 LISTED END OF MONTH	NEW LISTED MONTH	DECEMBER 2016 LISTED END OF MONTH	NEW LISTED MONTH	NOVEMBER 2016 TRADES number	TURNOVER eur m	DECEMBER 2016 TRADES number	TURNOVER eur m	JAN - DEC 2016 TRADES number	TURNOVER eur m
MARKET SEGMENTS											
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	240	255	2	252	-	7 884	91.3	10 233	125.9	87 140	947.9
CONDITIONALLY PROTECTED INSTRUMENTS	889	1 018	38	954	27	12 720	153.2	18 169	263.2	115 935	1 497.3
NON-PROTECTED INSTRUMENTS	185	188	2	189	2	827	17.4	770	20.0	10 941	245.9
LEVERAGE INSTRUMENTS	138	138	-	134	-	252	1.0	124	0.4	2 435	12.0
CW PLAIN VANILLA	1	1	-	2	1	2	0.0	3	0.0	29	0.1
STRUCTURED/EXOTIC CW	-	3	1	2	-	-	-	-	-	4	0.0
TOTAL	1 453	1 603	43	1 533	30	21 685	262.8	29 299	409.6	216 484	2 703.2

UNDERLYING ASSETS

DOMESTIC SHARES	228	235	5	216	10	3 211	27.8	6 448	85.8	38 097	431.0
DOMESTIC INDICES (*)	57	74	2	73	3	843	8.8	1 659	25.6	8 994	106.8
FOREIGN SHARES	242	207	9	179	3	3 243	38.6	3 623	54.0	23 348	287.2
FOREIGN INDICES (**)	398	501	10	492	4	6 948	86.0	10 576	153.4	80 024	1 007.9
COMMODITIES (***)	2	4	-	4	-	129	1.6	69	0.6	1 633	16.1
INTEREST RATE (****)	116	122	-	119	1	8	0.0	10	0.0	101	0.2
CROSS RATE (*****)	25	35	1	34	1	1 036	11.0	814	10.1	10 916	118.6
OTHERS	385	425	16	416	8	6 267	89.1	6 100	80.1	53 371	735.4
TOTAL	1 453	1 603	43	1 533	30	21 685	262.8	29 299	409.6	216 484	2 703.2

(*) Futures on Domestic Indices are included
 (**) Futures on Foreign Indices are included
 (***) Futures on Commodities are included
 (****) Futures on Interest rate are included
 (*****) Futures on Cross rate are included

ISSUERS

BANCA ALETTI & C SPA	-	2	-	2	-	123	1.8	142	2.1	536	8.3
BANCA IMI SPA	195	216	4	216	3	8 102	93.3	14 041	199.6	94 077	1 102.4
BARCLAYS BANK PLC	6	3	-	3	-	1	0.0	-	-	24	0.7
BNP PARIBAS ARBITRAGE ISSUANCE BV	356	396	13	396	17	3 069	30.9	3 127	36.9	32 401	314.7
DEUTSCHE BANK AG	66	72	-	68	-	700	7.0	1 628	18.1	6 836	75.4
EXANE FINANCE	112	191	14	187	1	1 991	30.8	2 477	32.9	13 527	216.8
GOLDMAN SACHS INTERNATIONAL	18	23	1	24	1	143	3.8	147	3.1	1 465	28.4
ING BANK NV	3	8	1	8	-	81	0.9	38	1.1	923	10.3
J.P. MORGAN STRUCTURED PRODUCTS BV	3	7	1	5	-	14	0.3	17	0.3	240	3.7
LEONTEQ SECURITIES AG	-	3	1	5	2	267	2.1	446	3.2	798	7.0
MEDIOBANCA SPA	3	3	1	6	3	7	0.2	8	0.1	15	0.3
MORGAN STANLEY & CO. INTERNATIONAL	8	8	-	8	-	31	0.2	28	0.3	354	2.6
MORGAN STANLEY BV	13	19	-	18	-	16	0.4	39	0.3	257	3.1
MPS SPA	4	4	-	4	-	122	1.1	174	1.6	2 032	16.6
SECURASSET SA	79	72	-	72	-	2 505	24.0	1 214	12.5	15 747	145.1
SG ISSUER SA	112	144	5	142	2	1 159	21.3	1 205	20.8	8 540	195.1
SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE NV	1	1	-	1	-	2	0.0	3	0.0	29	0.1
SOCIÉTÉ GÉNÉRALE EFFETEN GMBH	9	7	-	7	-	4	0.2	3	0.1	144	3.6
SOCIÉTÉ GÉNÉRALE SA	2	2	-	2	-	34	0.6	15	0.2	261	3.1
UBS AG	20	17	1	16	-	130	1.4	209	3.1	1 615	30.5
UNICREDIT BANK AG	443	401	1	339	1	2 933	38.1	3 992	65.1	34 922	500.9
UNICREDIT SPA	-	4	-	4	-	251	4.5	346	8.1	1 741	34.5
TOTAL	1 453	1 603	43	1 533	30	21 685	262.8	29 299	409.6	216 484	2 703.2

CERTIFICATES - TURNOVER BY ACEPI TYPE

	LISTED			TRADING					
	DEC 2015 LISTED END OF MONTH	LISTED END OF MONTH	DECEMBER 2016 NEW LISTED MONTH	NOVEMBER 2016 TRADES number	NOVEMBER 2016 TURNOVER eur m	DECEMBER 2016 TRADES number	DECEMBER 2016 TURNOVER eur m	JAN - DEC 2016 TRADES number	JAN - DEC 2016 TURNOVER eur m
AIRBAG	5	8	-	66	1.3	78	1.8	373	6.1
BENCHMARK	168	177	2	820	17.3	721	17.7	10 574	233.6
BONUS	429	287	3	2 343	29.8	3 998	72.4	28 810	410.6
BONUS CP	-	-	-	-	-	-	-	-	-
BUTTERFLY	-	-	-	-	-	-	-	-	-
CASH COLLECT	66	95	2	782	8.5	1 158	14.9	10 225	124.8
DIRECTIONAL	138	134	-	252	1.0	124	0.4	2 435	12.0
DISCOUNT	3	1	-	-	-	-	-	79	1.0
DOUBLE WIN	-	-	-	-	-	-	-	-	-
EQUITY PROTECTION	240	252	-	7 884	91.3	10 233	125.9	87 140	947.9
EXPRESS	374	549	21	9 493	113.1	12 801	171.3	75 913	945.0
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-
MINI FUTURES	-	-	-	-	-	-	-	-	-
OUTPERFORMANCE	14	11	-	7	0.1	49	2.4	288	11.3
RELATIVE VALUE	-	-	-	-	-	-	-	-	-
TURBO & SHORT	-	-	-	-	-	-	-	-	-
TWIN WIN	15	15	1	36	0.5	134	2.8	614	10.7
TWIN WIN CP	-	-	-	-	-	-	-	-	-
TOTAL	1 452	1 529	29	21 683	262.8	29 296	409.6	216 451	2 703.1

CERTIFICATES

FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN DECEMBER 2016

ISIN	Issuer	Faculty	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 NL0011285788	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.2	N	15/12/2017	0.2	48.6%	48.6%	32
2 NL0011285713	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.0	N	15/12/2017	0.1	31.3%	79.9%	34
3 NL0011285796	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.4	N	15/12/2017	0.0	3.5%	83.4%	3
4 NL0011285705	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	0.8	N	15/12/2017	0.0	2.9%	86.2%	12
5 NL0011339783	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	12.6	N	15/12/2017	0.0	2.7%	88.9%	6
6 NL0011339700	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	837.6	N	15/12/2017	0.0	2.1%	91.0%	5
7 NL0011340831	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	13.0	N	15/12/2017	0.0	2.1%	93.1%	3
8 NL0011340799	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	886.1	N	15/12/2017	0.0	1.6%	94.8%	6
9 NL0011285836	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	CROSS GBP/USD - USDLIBOR1M - GBP LIBOR1M - EUR/USD	1.9	N	15/12/2017	0.0	1.5%	96.3%	1
10 NL0011338140	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/GBP - GBP LIBOR(1M) - EURIBOR(1M)	0.6	N	15/12/2017	0.0	1.3%	97.6%	4

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN DECEMBER 2016

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1438515915	BANCA IMI SPA	90	EURO STOXX BANKS	19/07/2022	8.9	7.1%	7.1%	593
2 IT0005029902	BANCA IMI SPA	90	5 AZIONI	31/07/2018	8.3	6.6%	13.7%	686
3 XS1322538114	BANCA IMI SPA	100	S&P 500	31/12/2021	7.4	5.9%	19.6%	473
4 IT0005066110	BANCA IMI SPA	85	EURO STOXX SELECT DIVIDEND 30	24/12/2018	7.4	5.9%	25.4%	652
5 IT0005171597	UNICREDIT SPA	100	EURO STOXX SELECT DIVIDEND 30	24/03/2022	6.0	4.8%	30.2%	222
6 IT0005027559	BANCA IMI SPA	95	5 AZIONI GLOBAL	01/07/2019	5.8	4.6%	34.8%	415
7 XS1369272213	BANCA IMI SPA	95	EURO STOXX SELECT DIVIDEND 30	31/03/2022	3.6	2.9%	37.7%	301
8 XS1285810229	BANCA IMI SPA	90	EUR/USD	30/09/2019	2.9	2.3%	40.0%	151
9 IT0005010068	BANCA IMI SPA	95	6 AZIONI EU	15/05/2018	2.8	2.3%	42.3%	203
10 XS1369272643	BANCA IMI SPA	90	FTSEMIB	31/03/2022	2.8	2.2%	44.5%	202

FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN DECEMBER 2016

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005087850	BANCA IMI SPA	ENI	ENI	01/04/2019	13.2	5.0%	5.0%	1 029
2 IT0005108383	BANCA IMI SPA	AZIONE TOTAL	AZIONE TOTAL	28/05/2018	12.3	4.7%	9.7%	404
3 XS1369272999	BANCA IMI SPA	AZIONE ASSICURAZIONI GENERALI	AZIONE ASSICURAZIONI GENERALI	31/03/2020	9.1	3.5%	13.2%	618
4 FREA00003162	EXANE FINANCE	BASKET 3 BANCHE EUROPEE	BASKET 3 BANCHE EUROPEE	18/11/2019	8.1	3.1%	16.2%	190
5 IT0005094070	BANCA IMI SPA	AZIONE APPLE	AZIONE APPLE	06/05/2019	8.0	3.0%	19.2%	657
6 IT0005092702	BANCA IMI SPA	ENEL	ENEL	16/04/2018	5.3	2.0%	21.3%	162
7 XS1245452344	BANCA IMI SPA	AZIONE LVMH	AZIONE LVMH	29/06/2018	4.1	1.6%	22.8%	147
8 XS1390424171	BANCA IMI SPA	EURO STOXX BANKS	EURO STOXX BANKS	04/05/2020	4.0	1.5%	24.3%	257
9 XS0969741904	SECURASSET SA	AZIONE ARCELMITTAL	AZIONE ARCELMITTAL	08/02/2017	3.9	1.5%	25.8%	394
10 XS1293102197	BNP PARIBAS ARBITRAGE ISSUANCE BV	AZIONE TOTAL	AZIONE TOTAL	05/01/2021	3.7	1.4%	27.2%	63

FIRST TEN NON-PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN DECEMBER 2016

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1529759289	BANCA IMI SPA	S&P REGIONAL BANKS SELECT INDUSTRY INDEX	22/12/2017	3.4	16.9%	16.9%	41
2 XS1160077209	UNICREDIT BANK AG	DEBITO 8 IMPRESE USA	20/01/2021	1.5	7.5%	24.6%	61
3 DE000HV8A5H1	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	1.4	7.0%	31.5%	78
4 FREA00000580	EXANE FINANCE	EXANE ACTIVE ALLOCATION FINANCIAL BONDS INDEX	14/04/2022	1.4	6.9%	38.5%	19
5 DE000HV8A8E2	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	1.1	5.7%	44.1%	78
6 FRO11161982	EXANE FINANCE	EXANE ACTIVE ALLOCATION CONVERTIBLE BOND INDEX	31/12/9999	1.1	5.4%	49.5%	13
7 DE000HV8A810	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	0.9	4.7%	54.2%	51
8 DE000HV8BE43	UNICREDIT BANK AG	DEBITO OTTO IMPRESE GLOBAL	20/10/2020	0.8	4.2%	58.4%	24
9 XS1113887928	BNP PARIBAS ARBITRAGE ISSUANCE BV	EURO STOXX SELECT DIVIDEND 30	05/03/2018	0.8	4.1%	62.5%	11
10 DE000HV8A9F7	UNICREDIT BANK AG	DEBITO 5 IMPRESE ITALY	19/07/2019	0.6	3.2%	65.7%	29

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER

UNDERLYING	DECEMBER 2016 TURNOVER eur m	% TOT	% CUM
EURO STOXX SELECT DIVIDEND 30	38.4	12.0%	12.0%
EURO STOXX 50	34.2	10.7%	22.8%
ENI	34.0	10.7%	33.4%
FTSE MIB	25.5	8.0%	41.4%
EURO STOXX BANKS	23.1	7.2%	48.6%
AZIONE TOTAL	20.3	6.4%	55.0%
AZIONE ASSICURAZIONI GENERALI	18.3	5.7%	60.7%
ENEL	16.3	5.1%	65.9%
S&P 500	12.1	3.8%	69.7%
INTESA SANPAOLO	10.0	3.1%	72.8%

MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER

UNDERLYING	DECEMBER 2016 TURNOVER eur m	% TOT	% CUM
5 AZIONI	8.3	9.2%	9.2%
BASKET 3 BANCHE EUROPEE	8.1	8.9%	18.1%
5 AZIONI GLOBAL	5.8	6.4%	24.4%
EUR/USD	4.6	5.1%	29.5%
EUR/TRY	3.7	4.1%	33.6%
3 AZIONI ITA - ESXX 50	3.2	3.5%	37.1%
6 AZIONI EU	2.8	3.1%	40.2%
DEBITO IMPRESE ITALY	2.8	3.1%	43.3%
4 VALUTE ESTERE	2.6	2.8%	46.1%
BASKET 3 SHARES ITALY	2.5	2.8%	48.9%

News

29 investment certificates
1 Covered Warrant

Markets Analysis
Piazza degli Affari, 6 - 20123 Milano
T +39 02 724261 | Fax +39 02 8646.4323
e-mail: markets_analysis@borsaitaliana.it

The above Information is published on web site www.eurotlx.com



This document contains text, data, graphics, photographs, illustrations, artwork, names, logos, trade marks, service marks and information ("Information") connected with EuroTLX Sim SpA ("EuroTLX") and with Borsa Italiana S.p.A. ("Borsa Italiana").

All reasonable efforts have been made to ensure that the Information in this document was correct at the time of publication. However, EuroTLX and Borsa Italiana accept no liability for decisions taken, or system-related or other work carried out by any party based on this document. The publication of this document does not represent solicitation of public saving and is not to be considered as a recommendation on the suitability of the investment, if any herein described.