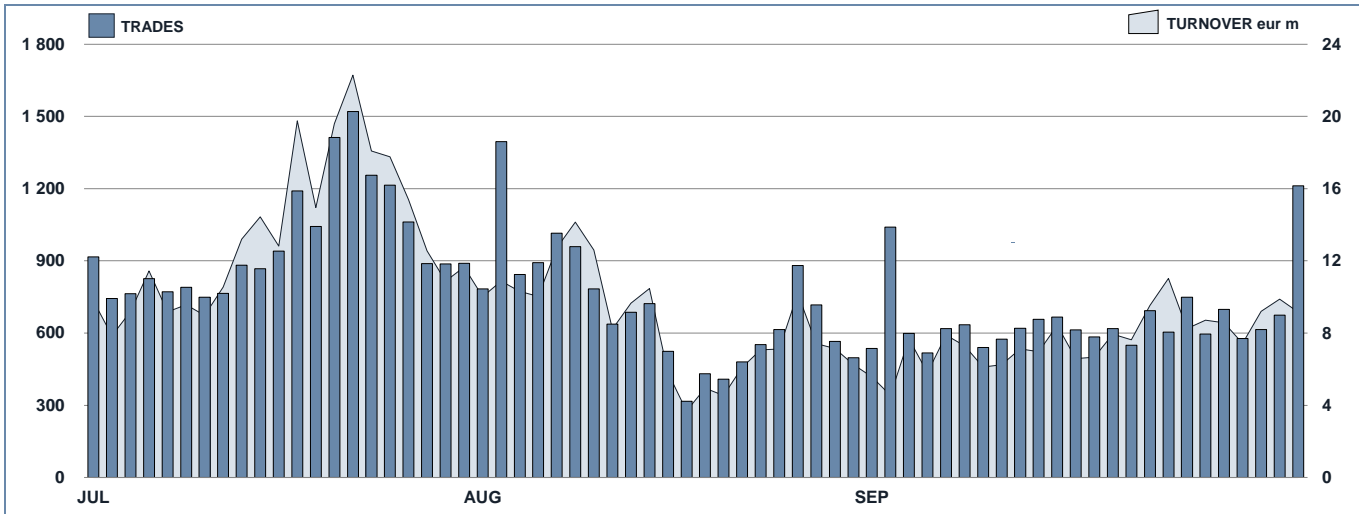


Cert - X Statistics

September 2015

DAILY TURNOVER



MAIN INDICATORS

	LISTED					TRADING						
	DIC 2014		AUGUST 2015		SEPTEMBER 2015		AUGUST 2015		SEPTEMBER 2015		JAN - SEP 2015	
	LISTED	END of MONTH	LISTED	NEW LISTED	LISTED	NEW LISTED	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
			MONTH	END of MONTH	MONTH		number	eur m	number	eur m	number	eur m
MARKET SEGMENTS												
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	173	221	7	225	6	6 734	68.2	6 323	61.0	133 156	1 682.3	
CONDITIONALLY PROTECTED INSTRUMENTS	671	717	32	814	132	6 483	83.8	6 707	88.0	77 647	1 155.5	
NON-PROTECTED INSTRUMENTS	157	179	1	190	12	703	14.5	1 043	24.4	10 095	257.4	
LEVERAGE INSTRUMENTS	121	141	8	140	-	174	2.0	139	0.7	3 421	37.0	
CW PLAIN VANILLA	1	1	-	1	-	8	0.1	-	-	33	0.2	
STRUCTURED/EXOTIC CW												
TOTAL	1 123	1 259	48	1 370	150	14 102	168.5	14 212	174.1	224 352	3 132.4	
UNDERLYING ASSETS												
DOMESTIC SHARES	269	245	8	266	42	1 935	24.6	2 334	30.5	27 123	385.5	
DOMESTIC INDICES (*)	42	51	2	56	5	1 256	19.5	855	9.9	18 086	287.3	
FOREIGN SHARES	208	166	4	216	62	1 401	13.3	1 261	11.1	19 183	225.6	
FOREIGN INDICES (**)	257	345	13	364	23	5 425	56.5	5 243	57.7	93 214	1 224.6	
COMMODITIES (***)	6	2	-	2	-	83	0.6	102	0.7	917	7.4	
INTEREST RATE (****)	113	120	-	119	-	7	0.0	4	0.0	63	0.2	
CROSS RATE (*****)	31	23	1	23	-	802	8.2	1 251	13.8	24 444	303.8	
OTHERS	197	307	20	324	18	3 193	45.9	3 162	50.4	41 322	697.8	
TOTAL	1 123	1 259	48	1 370	150	14 102	168.5	14 212	174.1	224 352	3 132.4	
(*) Futures on Domestic Indices are included (**) Futures on Foreign Indices are included (***) Futures on Commodities are included (****) Futures on Interest rate are included (*****) Futures on Cross rate are included												
ISSUERS												
BANCA IMI SPA	137	173	7	181	8	6 770	75.4	6 351	67.3	126 929	1 655.1	
BARCLAYS BANK PLC	9	7	-	6	-	7	0.1	7	0.1	111	2.3	
BNP PARIBAS ARBITRAGE ISSUANCE BV	265	342	14	349	11	1 865	13.5	2 038	20.2	26 891	299.7	
BNP PARIBAS SA	-	-	-	-	-	-	-	-	-	-	-	
DEUTSCHE BANK AG	41	57	14	57	2	233	2.1	197	2.9	2 695	47.2	
EXANE FINANCE	63	85	1	97	12	451	5.0	373	4.9	4 947	86.6	
GOLDMAN SACHS INTERNATIONAL	10	15	-	15	-	17	0.2	65	1.5	383	10.5	
ING BANK NV	-	2	-	3	1	6	0.1	16	0.5	53	0.8	
MACQUARIE STRUCT PROD EUROPE GMBH	2	-	-	-	-	-	-	-	-	3	0.1	
MEDIOBANCA SPA	2	3	-	3	-	-	-	-	-	-	-	
MORGAN STANLEY & CO. INTERNATIONAL	4	8	-	8	-	10	0.0	10	0.0	306	4.2	
MORGAN STANLEY BV	12	12	5	12	-	20	0.2	9	0.0	612	21.3	
MPS SPA	3	4	-	4	-	198	1.3	387	2.6	2 729	18.2	
SECURASSET SA	75	82	-	83	3	749	7.0	707	7.2	19 093	229.3	
SG ISSUER SA	55	100	-	101	4	923	21.7	849	18.3	8 940	252.6	
SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE NV	1	1	-	1	-	8	0.1	-	-	33	0.2	
SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH	14	9	-	9	-	24	0.5	13	0.3	345	6.0	
SOCIÉTÉ GÉNÉRALE SA	2	2	1	2	-	29	0.1	29	0.1	147	0.6	
UBS AG	9	18	1	20	2	461	6.4	221	3.3	1 838	27.3	
UNICREDIT BANK AG	419	339	5	419	107	2 331	34.9	2 940	44.9	28 297	470.5	
TOTAL	1 123	1 259	48	1 370	150	14 102	168.5	14 212	174.1	224 352	3 132.4	

CERTIFICATES - TURNOVER BY ACEPI TYPE

	LISTED			TRADING					
	DEC 2014 LISTED END OF MONTH	LISTED END OF MONTH	SEPTEMBER 2015 NEW LISTED MONTH	AUGUST 2015 TRADES number	TURNOVER eur m	SEPTEMBER 2015 TRADES number	TURNOVER eur m	JAN - SEP 2015 TRADES number	TURNOVER eur m
AIRBAG	7	7	-	7	0.1	23	0.2	240	6.5
BENCHMARK	144	172	9	678	14.3	1 016	23.8	9 514	243.6
BONUS	377	438	103	2 405	31.0	3 002	38.9	26 108	408.5
BONUS CP	-	-	-	-	-	-	-	-	-
BUTTERFLY	-	-	-	-	-	-	-	-	-
CASH COLLECT	23	38	4	535	6.4	396	5.9	5 865	77.7
DIRECTIONAL	121	140	-	174	2.0	139	0.7	3 421	37.0
DISCOUNT	1	3	3	-	-	-	-	29	0.6
DOUBLE WIN	-	-	-	-	-	-	-	-	-
EQUITY PROTECTION	173	225	6	6 734	68.2	6 323	61.0	133 156	1 682.3
EXPRESS	251	318	25	3 494	45.4	3 232	42.6	44 873	642.8
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-
MINI FUTURES	-	-	-	-	-	-	-	-	-
OUTPERFORMANCE	12	15	-	25	0.2	27	0.6	552	13.1
RELATIVE VALUE	-	-	-	-	-	-	-	-	-
TURBO & SHORT	-	-	-	-	-	-	-	-	-
TWIN WIN	13	13	-	42	0.8	64	0.5	560	20.1
TWIN WIN CP	-	-	-	-	-	-	-	-	-
TOTAL	1 122	1 369	150	14 094	168.5	14 212	174.1	224 319	3 132.1

CERTIFICATES

FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2015											
ISIN	Issuer	Facility	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1 NL0011285788	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.3	N	15/12/2017	0.6	76.6%	76.6%	70	
2 NL0011285713	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	0.9		15/12/2017	0.1	18.9%	95.5%	15	
3 NL0011285739	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.0		15/12/2017	0.0	2.4%	97.9%	22	
4 NL0011339734	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	ORO - USDLIBOR(1M)	1 396.4	N	15/12/2017	0.0	0.9%	99.9%	4	
5 NL0011285796	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.4		15/12/2017	0.0	0.4%	99.3%	12	
6 NL0011339783	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	12.0		15/12/2017	0.0	0.4%	99.7%	5	
7 NL0011339700	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	802.3		15/12/2017	0.0	0.2%	99.8%	4	
8 NL0011288212	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.5		15/12/2017	0.0	0.2%	100.0%	3	
9 XS0647779578	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EURIBOR(1M)	-		30/09/2020	0.0	0.0%	100.0%	1	
10 XS0575118426	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EURBOR(1M)	-		28/12/2015	0.0	0.0%	100.0%	1	

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2015											
ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades			
1 IT0004965932	BANCA IMI SPA	100	EUR/USD	15/11/2016	5.4	8.8%	8.8%	432			
2 IT0004982648	BANCA IMI SPA	100	EUR/USD	12/02/2018	3.2	5.3%	14.1%	273			
3 IT0004974553	BANCA IMI SPA	100	EUR/USD	02/01/2018	2.5	4.1%	18.2%	227			
4 IT0004971488	BANCA IMI SPA	100	EURIZON EASYFUND - AZIONI STRATEGIA FLESSIBILE	30/12/2019	2.0	3.3%	21.5%	153			
5 IT0004965833	BANCA IMI SPA	100	EURO STOXX 50	15/11/2017	1.7	2.8%	24.3%	150			
6 XS085978969	BANCA IMI SPA	100	CPI	18/01/2016	1.7	2.7%	27.0%	116			
7 XS0873266606	BANCA IMI SPA	100	CPI	08/02/2017	1.6	2.5%	29.6%	119			
8 IT0004965924	BANCA IMI SPA	100	EURIZON EASYFUND - AZIONI STRATEGIA FLESSIBILE	15/11/2019	1.5	2.4%	32.0%	120			
9 IT0004960263	BANCA IMI SPA	100	EURO STOXX 50	18/10/2017	1.4	2.4%	34.3%	119			
10 XS0898281125	BANCA IMI SPA	100	CPI	10/04/2017	1.3	2.2%	36.5%	107			

FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2015											
ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades			
1 XS1251301864	BNP PARIBAS ARBITRAGE ISSUANCE BV		EURO STOXX 50	21/09/2016	5.0	5.7%	5.7%	507			
2 DE000H4ABJ6	UNICREDIT BANK AG		ENI	18/12/2015	3.8	4.3%	10.0%	506			
3 LU1004948982	SG ISSUER SA		UNICREDIT	31/10/2017	3.2	3.6%	13.6%	481			
4 XS1212167016	SG ISSUER SA		BASKET 6 FINANCIALS	08/07/2019	2.7	3.0%	16.7%	73			
5 DE000H8BCC8	UNICREDIT BANK AG		FTSE100	18/12/2015	2.2	2.5%	19.2%	203			
6 IT0005198383	BANCA IMI SPA		AZIONE TOTAL	28/05/2018	1.5	1.7%	20.9%	141			
7 XS1212372020	SG ISSUER SA		4 VALUTE ESTERE	03/04/2019	1.4	1.6%	22.5%	89			
8 XS1068422218	SECURASSET SA		AZIONE ING GROEP	11/09/2018	1.4	1.5%	24.1%	125			
9 DE000H8BCF1	UNICREDIT BANK AG		EURO STOXX 50	18/12/2015	1.3	1.5%	25.5%	93			
10 DE000H8BE58	UNICREDIT BANK AG		ENEL	01/10/2018	1.3	1.5%	27.0%	72			

FIRST TEN NON-PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2015											
ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades				
1 DE000H8A810	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	2.8	11.7%	11.7%	122				
2 DE000H8A8H1	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALY	18/04/2019	2.8	11.5%	23.2%	145				
3 DE000H8A8B6	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	2.2	9.0%	32.2%	98				
4 DE000H8A8E2	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALY	18/04/2019	2.0	8.1%	40.3%	100				
5 FR0011634419	EXANE FINANCE	EXANEORT US INDEX USD/EUR-EURIBOR(1M)-USDLIBOR(1M)	31/12/9999	1.4	5.8%	46.1%	70				
6 DE000H8A8K1	UNICREDIT BANK AG	ASSICURAZIONI GENERALI SPA E XS0218469962	20/07/2018	1.2	4.8%	50.9%	11				
7 XS1039643009	SG ISSUER SA	DEBITO 8 IMPRESE USA-EU	10/10/2019	1.1	4.4%	55.3%	10				
8 XS1037567150	SG ISSUER SA	DEBITO 8 IMPRESE EUROPE	12/10/2020	1.0	4.1%	59.5%	19				
9 DE000H8A8F7	UNICREDIT BANK AG	DEBITO 8 IMPRESE ITALY	19/07/2019	0.9	3.5%	63.0%	40				
10 FR0011661982	EXANE FINANCE	EXANE ACTIVE ALLOCATION CONVERTIBLE BOND INDEX	31/12/9999	0.6	2.5%	65.5%	40				

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER

UNDERLYING	SEPTEMBER 2015		
	TURNOVER eur m	% TOT	% CUM
EURO STOXX 50	20.8	19.1%	19.1%
FTSE100	9.9	9.1%	28.1%
ENI	7.6	6.9%	35.1%
INTESA SANPAOLO	7.2	6.6%	41.7%
EURO STOXX BANKS	5.7	5.2%	46.9%
UNICREDIT	4.8	4.4%	51.3%
CPI	4.5	4.2%	55.5%
ENEL	4.4	4.0%	59.5%
EURO STOXX SELECT DIVIDEND 30	3.2	2.9%	62.4%
S&P 500	3.1	2.8%	65.2%

MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER

UNDERLYING	SEPTEMBER 2015		
	TURNOVER eur m	% TOT	% CUM
EUR/USD	11.7	18.0%	18.0%
DEBITO 6 IMPRESE ITALY	5.1	7.8%	25.9%
DEBITO 6 IMPRESE ITALIANE	5.0	7.8%	33.6%
EURIZON EASYFUND - AZIONI STRATEGIA FLESSIBILE	3.5	5.4%	39.0%
BASKET 6 FINANCIALS	2.7	4.1%	43.1%
2 BANCHE ITALIA	2.3	3.1%	46.2%
EUR/TRY	2.0	3.1%	49.9%
4 VALUTE ESTERE	2.0	3.0%	52.9%
EXANEORT US INDEX USD/EUR-EURIBOR(1M)-USDLIBOR(1M)	1.4	2.2%	55.1%
DEBITO 8 IMPRESE USA-EU	1.3	1.9%	57.0%

News

147 investment certificates;
3 open end certificates.

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