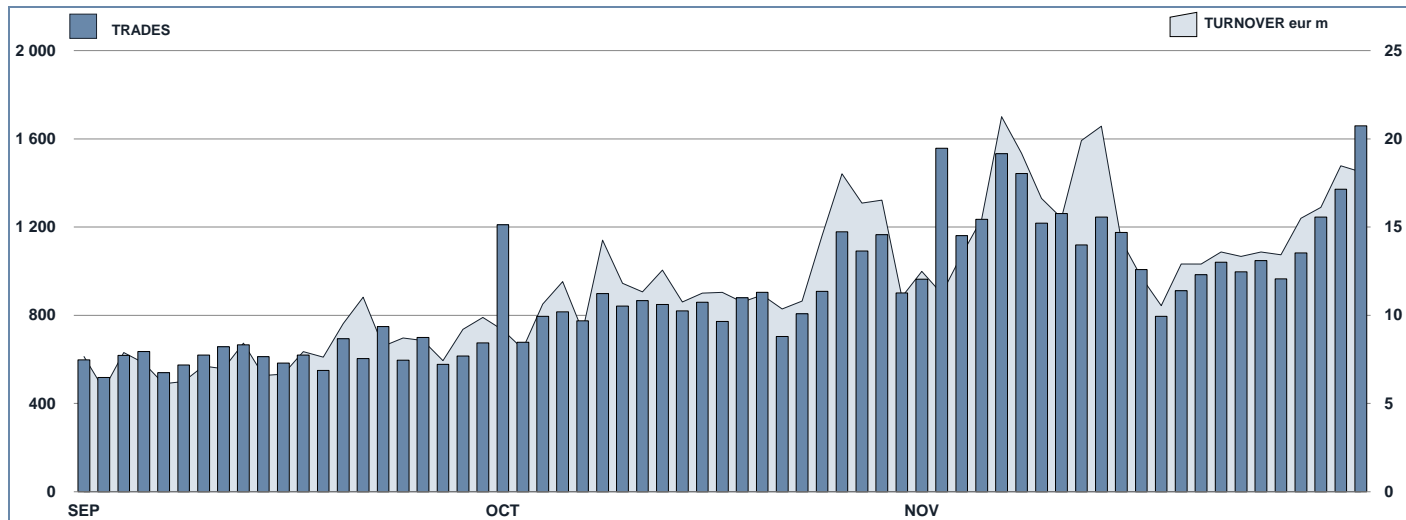


Cert - X Statistics

November 2015

DAILY TURNOVER



MAIN INDICATORS

	LISTED					TRADING						
	DIC 2014		OCTOBER 2015		NOVEMBER 2015		OCTOBER 2015		NOVEMBER 2015		JAN - NOV 2015	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	173	229	5	234	6	9 313	99.4	13 264	161.1	155 733	1 942.7	
CONDITIONALLY PROTECTED INSTRUMENTS	671	912	114	956	69	9 102	138.8	9 922	140.4	96 671	1 434.7	
NON-PROTECTED INSTRUMENTS	157	189	-	182	2	1 392	25.2	1 037	20.2	12 524	302.8	
LEVERAGE INSTRUMENTS	121	143	6	142	-	222	2.8	274	5.3	3 917	45.1	
CW PLAIN VANILLA	1	1	-	1	-	5	0.0	3	0.0	41	0.3	
STRUCTURED/EXOTIC CW	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	1 123	1 474	125	1 515	77	20 034	266.2	24 500	327.0	268 886	3 725.6	
UNDERLYING ASSETS												
DOMESTIC SHARES	269	289	25	286	8	3 028	45.3	2 998	41.2	33 149	472.1	
DOMESTIC INDICES (*)	42	57	1	59	6	1 543	20.7	1 732	22.7	21 361	330.7	
FOREIGN SHARES	208	271	60	280	12	1 932	23.0	2 494	26.7	23 609	275.3	
FOREIGN INDICES (**)	257	375	14	383	21	7 284	83.9	11 040	148.1	111 538	1 456.7	
COMMODITIES (***)	6	2	-	2	-	164	1.2	163	1.3	1 244	10.0	
INTEREST RATE (****)	113	120	4	120	-	8	0.0	5	0.0	76	0.2	
CROSS RATE (*****)	31	24	1	23	-	1 544	17.1	1 587	17.9	27 575	338.9	
OTHERS	197	336	20	362	30	4 531	75.1	4 481	69.1	50 334	841.9	
TOTAL	1 123	1 474	125	1 515	77	20 034	266.2	24 500	327.0	268 886	3 725.6	
(*) Futures on Domestic Indices are included (**) Futures on Foreign Indices are included (***) Futures on Commodities are included (****) Futures on Interest rate are included (*****) Futures on Cross rate are included												
ISSUERS												
BANCA IMI SPA	137	189	8	192	7	9 816	110.6	14 070	178.8	150 815	1 942.5	
BARCLAYS BANK PLC	9	6	-	6	-	11	0.1	18	0.2	140	2.6	
BNP PARIBAS ARBITRAGE ISSUANCE BV	265	368	29	375	15	2 418	26.4	2 549	28.8	31 858	354.9	
BNP PARIBAS SA	-	-	-	-	-	-	-	-	-	-	-	
DEUTSCHE BANK AG	41	58	4	61	3	358	5.7	444	7.7	3 497	60.5	
EXANE FINANCE	63	97	1	103	9	513	5.3	622	9.9	6 082	101.8	
GOLDMAN SACHS INTERNATIONAL	10	15	-	17	2	98	1.8	152	3.3	633	15.6	
ING BANK NV	-	3	-	3	-	12	0.1	30	0.4	95	1.3	
J.P. MORGAN STRUCTURED PRODUCTS BV	-	1	1	2	1	-	-	-	-	-	-	
MACQUARIE STRUCT PROD EUROPE GMBH	2	-	-	-	-	-	-	-	-	3	0.1	
MEDIOBANCA SPA	2	3	-	3	-	-	-	-	-	-	-	
MORGAN STANLEY & CO. INTERNATIONAL	4	8	-	8	-	24	0.6	36	0.2	366	5.0	
MORGAN STANLEY BV	12	12	-	13	1	4	0.0	26	0.7	642	22.0	
MPS SPA	3	4	-	4	-	568	3.7	809	5.5	4 106	27.5	
SECURASSET SA	75	78	-	78	4	1 208	14.5	1 260	13.7	21 561	257.5	
SG ISSUER SA	55	104	3	106	3	1 263	32.3	1 497	33.6	11 700	318.5	
SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE NV	1	1	-	1	-	5	0.0	3	0.0	41	0.3	
SOCIÉTÉ GÉNÉRALE EFFETEN GMBH	14	9	-	9	-	31	0.5	23	0.4	399	6.9	
SOCIÉTÉ GÉNÉRALE SA	2	2	-	2	-	18	0.1	27	0.2	192	0.9	
UBS AG	9	20	1	19	1	385	6.1	252	3.2	2 475	36.6	
UNICREDIT BANK AG	419	496	78	513	31	3 302	58.3	2 682	42.4	34 281	571.2	
TOTAL	1 123	1 474	125	1 515	77	20 034	266.2	24 500	327.0143003	268886	3725.611485	

CERTIFICATES - TURNOVER BY ACEPI TYPE

LISTED				TRADING					
DEC 2014 LISTED	LISTED	NOVEMBER 2015	NEW LISTED	OCTOBER 2015	NOVEMBER 2015	JAN - NOV 2015			
END OF MONTH	END OF MONTH	END OF MONTH	MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
AIRBAG	7	7	-	2	0.0	10	0.5	252	7.0
BENCHMARK	144	164	2	1 277	23.0	954	18.9	11 745	285.5
BONUS	377	528	25	3 294	54.0	2 969	49.0	32 371	511.5
BONUS CP	-	-	-	-	-	-	-	-	-
BUTTERFLY	-	-	-	-	-	-	-	-	-
CASH COLLECT	23	58	18	597	8.3	529	8.2	6 992	94.2
DIRECTIONAL	121	142	-	222	2.8	274	5.3	3 917	45.1
DISCOUNT	1	3	-	9	0.1	48	0.5	68	1.1
DOUBLE WIN	-	-	-	-	-	-	-	-	-
EQUITY PROTECTION	173	234	6	9 313	99.4	13 264	161.1	155 733	1 942.7
EXPRESS	251	350	26	5 173	75.6	6 334	81.9	56 380	800.3
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-
MINI FUTURES	-	-	-	-	-	-	-	-	-
OUTPERFORMANCE	12	15	-	106	2.2	35	0.8	693	16.2
RELATIVE VALUE	-	-	-	-	-	-	-	-	-
TURBO & SHORT	-	-	-	-	-	-	-	-	-
TWIN WIN	13	13	-	36	0.8	80	0.8	676	21.7
TWIN WIN CP	-	-	-	-	-	-	-	-	-
TOTAL	1 122	1 514	77	20 029	266.2	24 497	327.0	268 845	3 725.3

CERTIFICATES

FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN NOVEMBER 2015											
ISIN	Issuer	Faculy	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1 NL001128788	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURBOR(1M)	1.3	N	15/12/2017	4.7	88.3%	88.3%	138	
2 NL001128796	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURBOR(1M)	1.4		15/12/2017	0.4	7.8%	96.1%	10	
3 NL001128713	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURBOR(1M)	0.9		15/12/2017	0.1	2.0%	98.1%	20	
4 NL001128739	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURBOR(1M)	1.0	N	15/12/2017	0.0	0.8%	98.9%	21	
5 NL001128721	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURBOR(1M)	1.0		15/12/2017	0.0	0.5%	99.4%	26	
6 NL001133925	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	SILVER - USDLIBOR(1M)	19.8		15/12/2017	0.0	0.1%	99.5%	12	
7 NL001133924	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	ORO - USDLIBOR(1M)	1 389.7	N	15/12/2017	0.0	0.1%	99.6%	11	
8 NL001134031	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	12.6	N	15/12/2017	0.0	0.1%	99.7%	4	
9 NL001133970	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	806.6		15/12/2017	0.0	0.1%	99.8%	8	
10 NL001133975	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	11.1		15/12/2017	0.0	0.0%	99.8%	3	

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN NOVEMBER 2015											
ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades			
1 IT0005066110	BANCA IMI SPA	85	EURO STOXX SELECT DIVIDEND 30	24/12/2018	14.5	9.0%	9.0%	1178			
2 XS1132018905	BANCA IMI SPA	90	EURO STOXX 50	24/12/2019	14.1	8.7%	17.7%	930			
3 XS1267061890	BANCA IMI SPA	100	DOW JONES GLOBAL TITANS 50	10/09/2020	12.7	7.9%	25.6%	695			
4 IT0004955833	BANCA IMI SPA	100	EURO STOXX 50	15/11/2017	5.1	3.2%	28.8%	423			
5 IT0004974688	BANCA IMI SPA	100	EURIZON EASYFUND - AZIONI STRATEGIA FLESSIBILE	30/04/2019	4.5	2.8%	31.6%	322			
6 IT0004962548	BANCA IMI SPA	100	EUR/USD	12/02/2018	4.1	2.6%	34.1%	390			
7 IT0004965932	BANCA IMI SPA	100	EUR/USD	15/11/2016	4.0	2.5%	36.6%	360			
8 IT0004992175	BANCA IMI SPA	95	EURO STOXX 50	12/03/2018	4.0	2.5%	39.1%	354			
9 IT0005010431	BANCA IMI SPA	85	FTSEMIB	15/05/2018	4.0	2.5%	41.6%	310			
10 XS1006588286	BANCA IMI SPA	100	EURO STOXX OIL & GAS	11/02/2019	3.5	2.2%	43.7%	267			

FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN NOVEMBER 2015											
ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades			
1 XS1266719621	SG ISSUER SA		EURO STOXX 50	07/11/2016	8.0	5.7%	5.7%	24			
2 XS1236032063	SG ISSUER SA		EURO STOXX 50	09/10/2020	7.3	5.2%	10.9%	395			
3 XS1222762103	BNP PARIBAS ARBITRAGE ISSUANCE BV		AZIONE AXA	11/09/2019	4.4	3.1%	14.0%	464			
4 IT0025104795	BANCA IMI SPA		AZIONE ASSICURAZIONI GENERALI	20/04/2019	3.9	2.7%	16.7%	119			
5 IT0005028938	MPS SPA		EURO STOXX 50	18/07/2017	3.3	2.4%	19.1%	479			
6 XS093067556	SECURASSET SA		METRO	22/08/2017	3.1	2.2%	21.3%	272			
7 IT0005040792	BANCA IMI SPA		ENEL	17/09/2018	2.9	2.0%	23.3%	220			
8 XS1180173655	SG ISSUER SA		INTESA SANPAOLO	19/05/2020	2.8	2.0%	25.3%	359			
9 DE000T01211	DEUTSCHE BANK AG		3 AZ ITA	26/02/2016	2.2	1.5%	26.8%	77			
10 XS1235838098	SG ISSUER SA		PANIERE 7 INDICI & PANIERE 7 ETF	12/08/2019	2.1	1.5%	28.3%	48			

FIRST TEN NON-PROTECTED INSTRUMENTS INSTRUMENTS IN TERMS OF TURNOVER TRADED IN NOVEMBER 2015											
ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades				
1 DE000H8A5H1	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	2.4	11.8%	11.8%	132				
2 DE000H8A8E2	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	2.0	10.1%	21.9%	98				
3 DE000H8A810	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	1.9	9.4%	31.3%	106				
4 DE000H8A966	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	1.4	7.0%	38.3%	62				
5 DE000H8B8A8	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIA	20/07/2020	0.8	3.2%	41.4%	33				
6 DE000H8A4A6	UNICREDIT BANK AG	DEBITO IMPRESE ITALIA	18/01/2019	0.6	2.9%	44.3%	25				
7 DE000H8A967	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALY	19/07/2019	0.5	2.4%	46.9%	24				
8 XS1265857992	SG ISSUER SA	ITRAXX CROSSOVER EUROPE S24	11/01/2021	0.5	2.5%	49.5%	8				
9 XS0998121338	SG ISSUER SA	DEBITO 10 IMPRESE	12/04/2021	0.5	2.5%	51.9%	14				
10 XS1160072209	UNICREDIT BANK AG	DEBITO 8 IMPRESE USA	20/01/2021	0.5	2.3%	54.2%	24				

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER				
NOVEMBER 2015				
UNDERLYING	TURNOVER eur m	% TOT	% CUM	
EURO STOXX 50	58.5	24.5%	24.5%	
EURO STOXX SELECT DIVIDEND 30	23.3	9.8%	34.3%	
FTSEMIB	22.7	9.5%	43.7%	
DOW JONES GLOBAL TITANS 50	13.1	5.5%	49.2%	
INTESA SANPAOLO	10.2	4.3%	53.5%	
EURO STOXX BANKS	8.6	3.6%	57.1%	
ENI	8.6	3.6%	60.7%	
AZIONE ASSICURAZIONI GENERALI	7.9	3.3%	64.0%	
OP1	7.6	3.2%	67.1%	
EURO STOXX OIL & GAS	6.4	2.7%	69.8%	

MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER				
NOVEMBER 2015				
UNDERLYING	TURNOVER eur m	% TOT	% CUM	
EUR/USD	14.4	16.3%	16.3%	
EURIZON EASYFUND - AZIONI STRATEGIA FLESSIBILE	6.4	7.2%	23.5%	
EUR/USD - USDLIBOR(1M) - EURBOR(1M)	5.3	6.0%	29.5%	
DEBITO IMPRESE ITALY	4.7	5.3%	34.9%	
DEBITO 6 IMPRESE ITALIANE	3.3	3.8%	38.6%	
EUR/TRY	3.2	3.7%	42.3%	
6 AZIONI	2.4	2.7%	45.0%	
3 AZ ITA	2.3	2.6%	47.6%	
PANIERE 7 INDICI & PANIERE 7 ETF	2.1	2.4%	50.0%	
2 BANCHE ITALIA	2.0	2.2%	52.2%	

News
77 new investment certificates in the month

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