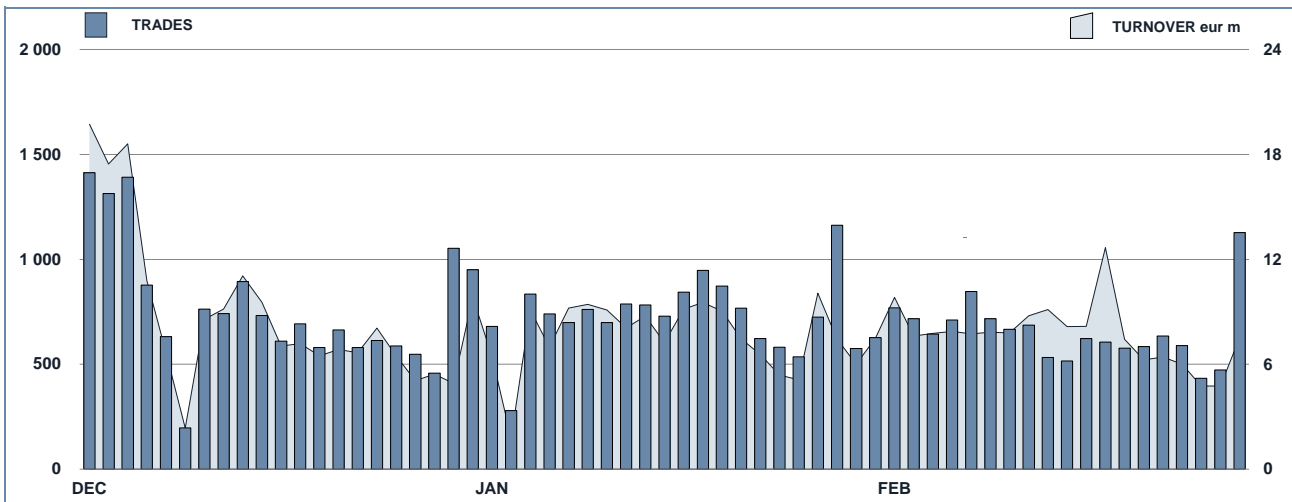


Cert - X Statistics

February 2016

DAILY TURNOVER



MAIN INDICATORS

	LISTED					TRADING						
	DEC 2015		JANUARY 2016		FEBRUARY 2016		JANUARY 2016		FEBRUARY 2016		JAN - FEB 2016	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
CAPITAL PROTECTED/GUARANTEED INSTRUMENT	240	244	7	245	4	6 520	53.8	5 764	50.0	12 284	103.9	
CONDITIONALLY PROTECTED INSTRUMENTS	889	900	35	1 056	170	7 476	86.3	6 871	92.0	14 347	178.3	
NON-PROTECTED INSTRUMENTS	185	186	1	189	4	820	14.8	819	17.3	1 639	32.1	
LEVERAGE INSTRUMENTS	138	141	3	140	-	182	0.8	192	0.6	374	1.4	
CW PLAIN VANILLA	1	1	-	1	-	3	0.0	8	0.0	11	0.0	
STRUCTURED/EXOTIC CW	-	2	2	3	1	-	-	-	-	-	-	
TOTAL	1 453	1 474	48	1 634	179	15 001	155.7	13 654	160.0	28 655	315.7	
UNDERLYING ASSETS												
DOMESTIC SHARES	228	214	4	271	59	2 970	34.5	2 897	34.9	5 867	69.4	
DOMESTIC INDICES (*)	57	58	3	66	8	791	10.2	770	9.1	1 561	19.2	
FOREIGN SHARES	242	234	3	275	45	1 032	8.6	923	10.3	1 955	18.9	
FOREIGN INDICES (**)	398	409	13	448	41	5 493	46.3	5 012	50.7	10 505	97.0	
COMMODITIES (***)	2	2	-	2	-	185	1.8	105	1.0	290	2.8	
INTEREST RATE (****)	116	119	3	119	-	6	0.0	13	0.0	19	0.0	
CROSS RATE (*****)	25	26	1	30	4	837	8.3	861	9.0	1 698	17.3	
OTHERS	385	412	21	423	22	3 687	45.9	3 073	45.0	6 760	91.0	
TOTAL	1 453	1 474	48	1 634	179	15 001	155.7	13 654	160.0	28 655	315.7	
(*) Futures on Domestic Indices are included												
(**) Futures on Foreign Indices are included												
(***) Futures on Commodities are included												
(****) Futures on Interest rate are included												
(*****) Futures on Cross rate are included												
ISSUERS												
BANCA IMI SPA	195	196	7	198	5	6 194	56.5	5 182	47.0	11 376	103.5	
BARCLAYS BANK PLC	6	5	-	5	-	-	-	10	0.4	10	0.4	
BNP PARIBAS ARBITRAGE ISSUANCE BV	356	372	21	382	22	2 482	20.0	2 166	20.3	4 648	40.3	
BNP PARIBAS SA	-	-	-	-	-	-	-	-	-	-	-	
DEUTSCHE BANK AG	66	66	1	70	6	446	4.1	476	4.3	922	8.4	
EXANE FINANCE	112	118	6	129	11	494	7.7	667	11.5	1 161	19.2	
GOLDMAN SACHS INTERNATIONAL	18	18	-	18	-	221	3.6	88	1.5	309	5.1	
ING BANK NV	3	5	2	5	-	24	1.0	11	0.1	35	1.2	
J.P. MORGAN STRUCTURED PRODUCTS BV	3	3	-	3	-	5	0.0	-	-	5	0.0	
MACQUARIE STRUCT PROD EUROPE GMBH	-	-	-	-	-	-	-	-	-	-	-	
MEDIOBANCA SPA	3	3	-	3	-	-	-	-	-	-	-	
MORGAN STANLEY & CO. INTERNATIONAL	8	8	-	8	-	14	0.1	19	0.1	33	0.2	
MORGAN STANLEY BV	13	16	3	17	1	22	0.2	25	0.2	47	0.4	
MPS SPA	4	4	-	4	-	408	2.9	224	1.3	632	4.2	
SECURASSET SA	79	79	-	78	-	485	4.2	539	4.8	1 024	9.1	
SG ISSUER SA	112	114	2	121	8	624	10.9	1 089	21.2	1 713	32.2	
SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE NV	1	1	-	1	-	3	0.0	8	0.0	11	0.0	
SOCIÉTÉ GÉNÉRALE EFFETKEN GMBH	9	8	-	8	-	98	1.1	3	0.2	101	1.2	
SOCIÉTÉ GÉNÉRALE SA	2	2	-	2	-	26	0.1	7	0.1	33	0.2	
UBS AG	20	20	1	21	1	119	1.3	163	4.8	282	6.1	
UNICREDIT BANK AG	443	436	5	561	125	3 336	41.9	2 977	42.1	6 313	84.0	
TOTAL	1 453	1 474	48	1 634	179	15 001	155.7	13 654	160.0	28 655	315.7	

CERTIFICATES - TURNOVER BY ACEPI TYPE

LISTED				TRADING					
	DEC 2015 LISTED END OF MONTH	LISTED END OF MONTH	FEBRUARY 2016 NEW LISTED MONTH	DECEMBER 2015 TRADES number	DECEMBER 2015 TURNOVER eur m	FEBRUARY 2016 TRADES number	FEBRUARY 2016 TURNOVER eur m	JAN - FEB 2016 TRADES number	JAN - FEB 2016 TURNOVER eur m
AIRBAG	5	5	-	9	0.1	1	0.0	10	0.1
BENCHMARK	168	173	4	758	14.0	757	16.2	1 515	30.2
BONUS	429	523	113	3 345	44.1	2 761	36.9	6 106	81.0
BONUS CP	-	-	-	-	-	-	-	-	-
BUTTERFLY	-	-	-	-	-	-	-	-	-
CASH COLLECT	65	93	24	627	5.0	575	7.2	1 202	12.2
DIRECTIONAL	138	140	-	182	0.8	192	0.6	374	1.4
DISCOUNT	3	2	-	35	0.4	25	0.2	60	0.6
DOUBLE WIN	-	-	-	-	-	-	-	-	-
EQUITY PROTECTION	240	245	4	6 520	53.8	5 784	50.0	12 284	103.9
EXPRESS	374	419	32	3 446	36.4	3 457	46.4	6 903	82.8
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-
MINI FUTURES	-	-	-	-	-	-	-	-	-
OUTPERFORMANCE	14	14	-	27	0.3	37	0.9	64	1.2
RELATIVE VALUE	-	-	-	-	-	-	-	-	-
TURBO & SHORT	-	-	-	-	-	-	-	-	-
TWIN WIN	15	16	1	49	0.7	77	1.5	126	2.2
TWIN WIN CP	-	-	-	-	-	-	-	-	-
TOTAL	1 452	1 630	178	14 988	155.7	13 646	159.9	28 644	315.6

CERTIFICATES

FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN FEBRUARY 2016										
ISIN	Issuer	Faculy	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 NL0011285788	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.3	N	15/12/2017	0.2	26.7%	26.7%	49
2 NL0011285705	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	0.8	-	15/12/2017	0.1	15.5%	42.4%	5
3 NL0011340799	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	860.6	-	15/12/2017	0.1	15.6%	57.9%	34
4 NL0011285713	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	0.9	-	15/12/2017	0.1	11.7%	69.7%	11
5 NL0011339892	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	711.8	-	15/12/2017	0.1	9.5%	79.2%	17
6 NL0011340831	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	12.7	-	15/12/2017	0.0	5.6%	84.8%	15
7 NL0011285879	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/JPY - JPYLIBOR(1M) - EURIBOR(1M)	165.2	N	15/12/2017	0.0	3.5%	88.3%	3
8 NL0011339700	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	813.5	-	15/12/2017	0.0	2.9%	91.0%	8
9 NL0011339793	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	12.2	-	15/12/2017	0.0	2.6%	93.6%	3
10 NL0011285538	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	CROSS GBP/USD - USDLIBOR1M - GBPLIBOR1M - EURUSD	1.9	-	15/12/2017	0.0	2.2%	95.9%	3

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN FEBRUARY 2016										
ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades		
1 DE000HV8BCP0	UNICREDIT BANK AG	97	EMERGING MARKET CURRENCY	12/06/2017	1.9	3.7%	3.7%	74		
2 DE000HV8A9K7	UNICREDIT BANK AG	100	ENI	28/05/2020	1.7	3.4%	7.1%	78		
3 IT0004974468	BANCA IMI SPA	100	EURIZON EASYFUND - AZIONI STRATEGIA FLESSIBILE	30/12/2019	1.7	3.3%	10.4%	104		
4 XS0712355506	BANCA IMI SPA	100	CFI	09/02/2017	1.5	2.9%	13.3%	113		
5 IT0004965932	BANCA IMI SPA	100	EUR/USD	15/11/2016	1.4	2.8%	16.1%	131		
6 IT0005028654	BANCA IMI SPA	100	EUR/TRY	31/07/2018	1.4	2.8%	18.9%	127		
7 IT0005064954	BANCA IMI SPA	85	S&P GSCI CRUDE OIL ER	07/05/2018	1.3	2.6%	21.5%	346		
8 IT0004982648	BANCA IMI SPA	100	EUR/USD	12/02/2018	1.3	2.5%	24.0%	118		
9 IT0005010068	BANCA IMI SPA	95	8 AZIONI EU	15/05/2018	1.1	2.2%	26.3%	119		
10 XS1242520911	BANCA IMI SPA	85	S&P GSCI GOLD ER INDEX	02/07/2018	1.1	2.1%	28.4%	87		

FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN FEBRUARY 2016										
ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades		
1 XS1119067426	SG ISSUER SA	-	INTESA SANPAOLO	06/02/2020	4.4	4.8%	4.8%	530		
2 XS1290035028	SG ISSUER SA	-	MSCI WORLD	23/02/2017	3.4	3.7%	8.5%	12		
3 XS1290004818	SG ISSUER SA	-	STOXX EUROPE 600 PRICE INDEX	23/02/2017	3.0	3.3%	11.7%	9		
4 DE000V448P3	UNICREDIT BANK AG	-	FIAT CHRYSLER AUTOMOBILES	18/03/2016	2.1	2.3%	14.0%	68		
5 DE000JA9Y1Q0	UBS AG	-	AZIONE ASSICURAZIONI GENERALI	09/11/2016	1.9	2.1%	16.1%	62		
6 DE000HV8BCJ3	UNICREDIT BANK AG	-	FTSEMIB	16/12/2016	1.7	1.8%	17.9%	119		
7 XS1212313675	SG ISSUER SA	-	AZIONE BNP BILLITON	14/06/2017	1.5	1.6%	19.5%	12		
8 NL0101091747	BNP PARIBAS ARBITRAGE ISSUANCE BV	-	INTESA SANPAOLO	17/06/2016	1.5	1.6%	21.1%	89		
9 DE000HV8AK95	UNICREDIT BANK AG	-	EURO STOXX BANKS	22/12/2016	1.4	1.5%	22.6%	22		
10 NL0010727848	BNP PARIBAS ARBITRAGE ISSUANCE BV	-	INTESA SANPAOLO	14/07/2016	1.4	1.5%	24.1%	85		

FIRST TEN NON-PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN FEBRUARY 2016										
ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades			
1 DE000HV8AKR1	UNICREDIT BANK AG	ASSICURAZIONI GENERALI SPA E XS0218448992	20/07/2018	2.2	12.7%	12.7%	36			
2 DE000V84AE2	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	19/04/2019	1.1	6.6%	19.3%	55			
3 DE000HV8A810	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	0.9	5.0%	24.3%	42			
4 FR0012520980	EXANE FINANCE	EXANE ACTIVE ALLOCATION FINANCIAL BONDS INDEX	31/12/9999	0.8	4.8%	29.1%	39			
5 DE000V84SH1	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	0.8	4.6%	33.7%	58			
6 FR0011450949	EXANE FINANCE	EM ED INDEX-USD-EUR-EURIBOR(1M)-USDLIBOR(1M)	31/12/9999	0.7	4.1%	37.8%	11			
7 XS0867744376	SG ISSUER SA	DEBITO GRANDI IMPRESE EUROPEE	10/01/2019	0.6	3.5%	41.2%	22			
8 XS1160077209	UNICREDIT BANK AG	DEBITO 8 IMPRESE USA	20/01/2021	0.5	3.1%	44.3%	17			
9 DE000V849B6	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	0.5	3.1%	47.4%	33			
10 XS0977768224	SG ISSUER SA	DEBITO IMPRESE EUROPEE	10/01/2019	0.5	2.9%	50.3%	10			

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER

UNDERLYING	TURNOVER eur m	% TOT	% CUM
EURO STOXX 50	15.0	14.3%	14.3%
INTESA SANPAOLO	12.6	12.0%	26.3%
FTSEMIB	9.1	8.6%	34.9%
ENI	6.1	5.8%	40.7%
AZIONE ASSICURAZIONI GENERALI	6.1	5.8%	46.5%
EURO STOXX BANKS	4.9	4.6%	51.2%
MSCI WORLD	3.4	3.2%	54.6%
ENEL	3.1	3.0%	57.4%
EURO STOXX SELECT DIVIDEND 30	3.1	2.9%	60.3%
STOXX EUROPE 600 PRICE INDEX	3.0	2.9%	63.2%

MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER

UNDERLYING	TURNOVER eur m	% TOT	% CUM
EUR/USD	4.9	9.0%	9.0%
EUR/TRY	2.9	5.3%	14.3%
EURIZON EASYFUND - AZIONI STRATEGIA FLESSIBILE	2.4	4.4%	18.8%
FIAT CHRYSLER AUTOMOBILES	2.4	4.4%	23.1%
DEBITO IMPRESE ITALY	2.3	4.1%	27.3%
ASSICURAZIONI GENERALI SPA E XS0218448992	2.2	4.0%	31.3%
EMERGING MARKET CURRENCY	1.9	3.6%	34.9%
3 AZ ITALY	1.4	2.5%	37.2%
DEBITO 6 IMPRESE ITALIANE	1.4	2.5%	39.7%
3 SHARES INFORMATION TECHNOLOGY	1.2	2.2%	41.9%

News
 174 investment certificates;
 4 open end certificates
 1 Covered Warrant - STRUCTURED/EXOTIC.

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