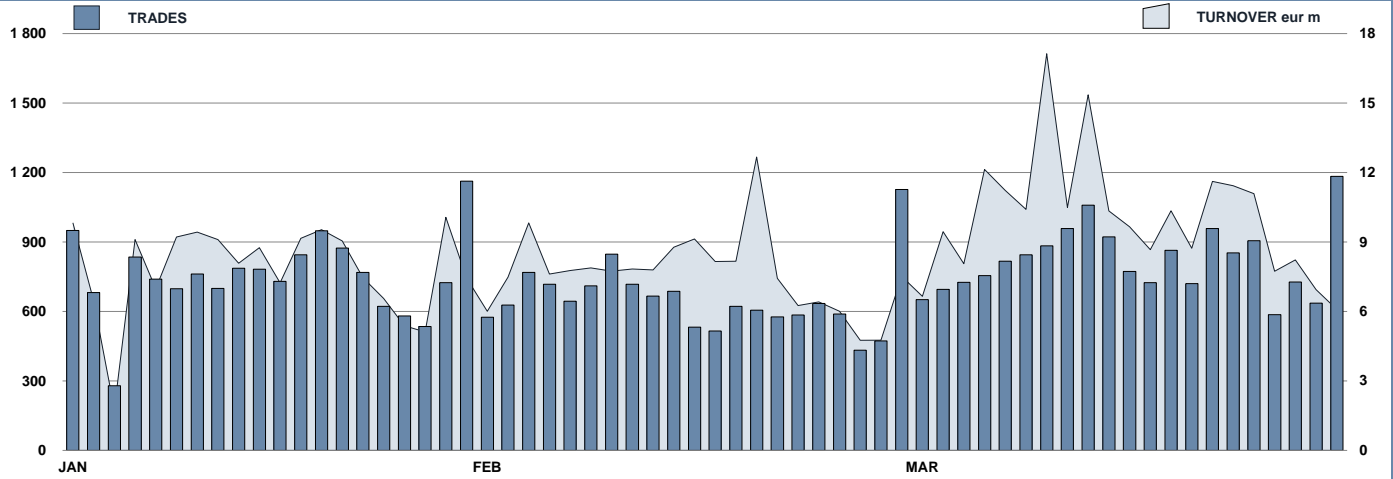


Cert - X Statistics

March 2016

DAILY TURNOVER



MAIN INDICATORS

LISTED

TRADING

MARKET SEGMENTS	DEC 2015		FEBRUARY 2016		MARCH 2016		FEBRUARY 2016		MARCH 2016		JAN - MAR 2016	
	LISTED END of MONTH	LISTED END of MONTH	NEW LISTED MONTH	LISTED END of MONTH	NEW LISTED MONTH	LISTED END of MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	240	245	4	248	6	5 764	50.0	8 032	82.4	20 329	186.4	
CONDITIONALLY PROTECTED INSTRUMENTS	889	1 056	170	1 044	50	6 871	92.0	7 748	97.4	22 082	275.6	
NON-PROTECTED INSTRUMENTS	185	189	4	190	3	819	17.3	1 243	31.1	2 882	63.2	
LEVERAGE INSTRUMENTS	138	140	-	137	-	192	0.6	216	0.8	590	2.2	
CW PLAIN VANILLA	1	1	-	1	-	8	0.0	-	-	11	0.0	
STRUCTURED/EXOTIC CW	-	3	1	3	-	-	-	-	-	-	-	
TOTAL	1 453	1 634	179	1 623	59	13 654	160.0	17 239	211.7	45 894	527.4	

UNDERLYING ASSETS	DEC 2015		FEBRUARY 2016		MARCH 2016		FEBRUARY 2016		MARCH 2016		JAN - MAR 2016	
	LISTED END of MONTH	LISTED END of MONTH	NEW LISTED MONTH	LISTED END of MONTH	NEW LISTED MONTH	LISTED END of MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number
DOMESTIC SHARES	228	271	59	263	13	2 897	34.9	2 940	32.1	8 807	101.5	
DOMESTIC INDICES (*)	57	66	8	66	1	770	9.1	583	7.3	2 144	26.5	
FOREIGN SHARES	242	275	45	266	17	923	10.3	1 115	14.5	3 070	33.4	
FOREIGN INDICES (**)	398	448	41	464	20	5 012	50.7	6 486	72.6	16 991	169.6	
COMMODITIES (***)	2	2	-	2	-	105	1.0	164	1.6	454	4.5	
INTEREST RATE (****)	116	119	-	116	-	13	0.0	5	0.0	24	0.0	
CROSS RATE (*****)	25	30	4	30	-	861	9.0	1 259	12.5	2 957	29.8	
OTHERS	385	423	22	416	8	3 073	45.0	4 687	71.2	11 447	162.1	
TOTAL	1 453	1 634	179	1 623	59	13 654	160.0	17 239	211.7	45 894	527.4	

(*) Futures on Domestic Indices are included
 (**) Futures on Foreign Indices are included
 (***) Futures on Commodities are included
 (****) Futures on Interest rate are included
 (*****) Futures on Cross rate are included

ISSUERS

BANCA IMI SPA	195	198	5	199	6	5 182	47.0	7 643	80.2	19 019	183.7
BARCLAYS BANK PLC	6	5	-	5	-	10	0.4	3	0.1	13	0.4
BNP PARIBAS ARBITRAGE ISSUANCE BV	356	382	22	391	21	2 166	20.3	2 493	27.6	7 141	68.0
BNP PARIBAS SA	-	-	-	-	-	-	-	-	-	-	-
DEUTSCHE BANK AG	66	70	6	77	8	476	4.3	414	5.5	1 336	13.9
EXANE FINANCE	112	129	11	142	13	667	11.5	882	10.0	2 043	29.2
GOLDMAN SACHS INTERNATIONAL	18	18	-	19	1	88	1.5	136	3.3	445	8.4
ING BANK NV	3	5	-	5	-	11	0.1	15	0.4	50	1.5
J.P. MORGAN STRUCTURED PRODUCTS BV	3	3	-	3	-	-	-	9	0.1	14	0.1
MACQUARIE STRUCT PROD EUROPE GMBH	-	-	-	-	-	-	-	-	-	-	-
MEDIOBANCA SPA	3	3	-	2	-	-	-	-	-	-	-
MORGAN STANLEY & CO. INTERNATIONAL	8	8	-	8	-	19	0.1	44	0.3	77	0.5
MORGAN STANLEY BV	13	17	1	18	1	25	0.2	20	0.4	67	0.8
MPS SPA	4	4	-	4	-	224	1.3	216	1.6	848	5.8
SECURASSET SA	79	78	-	76	-	539	4.8	778	8.1	1 802	17.2
SG ISSUER SA	112	121	8	121	3	1 089	21.2	793	14.8	2 506	47.0
SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE NV	1	1	-	1	-	8	0.0	-	-	11	0.0
SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH	9	8	-	8	-	3	0.2	5	0.2	106	1.5
SOCIÉTÉ GÉNÉRALE SA	2	2	-	2	-	7	0.1	13	0.2	46	0.3
UBS AG	20	21	1	22	1	163	4.8	166	3.9	448	10.0
UNICREDIT BANK AG	443	561	125	520	5	2 977	42.1	3 609	55.2	9 922	139.1
TOTAL	1 453	1 634	179	1 623	59	13 654	160.0	17 239	211.7	45 894	527.4

CERTIFICATES - TURNOVER BY ACEPI TYPE

LISTED				TRADING					
DEC 2015 LISTED END OF MONTH	LISTED END OF MONTH	MARCH 2016 NEW LISTED MONTH		FEBRUARY 2016 TRADES number	FEBRUARY 2016 TURNOVER eur m	MARCH 2016 TRADES number	MARCH 2016 TURNOVER eur m	JAN - MAR 2016 TRADES number	JAN - MAR 2016 TURNOVER eur m
AIRBAG	5	5	-	1	0.0	7	0.2	17	0.3
BENCHMARK	168	171	-	757	16.2	1 224	30.8	2 739	61.0
BONUS	429	478	7	2 761	36.9	2 320	37.8	8 426	118.8
BONUS CP	-	-	-	-	-	-	-	-	-
BUTTERFLY	-	-	-	-	-	-	-	-	-
CASH COLLECT	66	95	3	575	7.2	1 264	12.5	2 466	24.7
DIRECTIONAL	136	137	-	192	0.6	216	0.8	590	2.2
DISCOUNT	3	3	1	25	0.2	3	0.0	63	0.6
DOUBLE WIN	-	-	-	-	-	-	-	-	-
EQUITY PROTECTION	240	248	6	5 764	50.0	8 032	82.4	20 329	186.4
EXPRESS	374	450	40	3 457	46.4	4 108	46.3	10 998	128.9
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-
MINI FUTURES	-	-	-	-	-	-	-	-	-
OUTPERFORMANCE	14	16	2	37	0.9	16	0.3	80	1.5
RELATIVE VALUE	-	-	-	-	-	-	-	-	-
TURBO & SHORT	-	-	-	-	-	-	-	-	-
TWIN WIN	15	16	-	77	1.5	49	0.7	175	2.9
TWIN WIN CP	-	-	-	-	-	-	-	-	-
TOTAL	1 452	1 619	59	13 646	159.9	17 239	211.7	45 883	527.4

CERTIFICATES

FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MARCH 2016

ISIN	Issuer	Faculy	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 NL0011285788	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.3	N	15/12/2017	0.3	32.8%	32.8%	38
2 NL0011339652	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	###		15/12/2017	0.2	18.7%	51.5%	12
3 NL0011285705	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	0.8		15/12/2017	0.1	12.3%	63.3%	13
4 NL0011285713	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	0.9		15/12/2017	0.1	8.3%	72.0%	9
5 NL0011339783	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	12.2		15/12/2017	0.1	7.2%	79.2%	25
6 NL0011340739	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	###		15/12/2017	0.0	4.2%	83.4%	28
7 NL0011339742	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	ORO - USDLIBOR(1M)	###	N	15/12/2017	0.0	4.1%	87.5%	7
8 NL0011340831	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	12.7	N	15/12/2017	0.0	3.9%	91.4%	17
9 NL0011285721	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.0		15/12/2017	0.0	2.7%	94.1%	9
10 NL0011339775	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	11.2		15/12/2017	0.0	1.9%	96.0%	12

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MARCH 2016

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1242520911	BANCA IMI SPA	85	S&P GSCI GOLD ER INDEX	02/07/2018	3.6	4.3%	4.3%	233
2 DE000H843K7	UNICREDIT BANK AG	100	ENI	29/05/2020	3.3	4.0%	8.3%	129
3 IT0004974488	BANCA IMI SPA	100	EURIZON EASYFUND - AZIONI STRATEGIA FLESSIBILE	30/12/2019	2.8	3.4%	11.7%	222
4 XS0873265606	BANCA IMI SPA	100	CPI	08/02/2017	2.7	3.3%	15.0%	193
5 IT0005028664	BANCA IMI SPA	100	EURITRY	31/07/2018	2.3	2.8%	17.8%	188
6 XS0898281125	BANCA IMI SPA	100	CPI	10/04/2017	2.2	2.7%	20.5%	185
7 IT0004965932	BANCA IMI SPA	100	EURUSD	15/11/2016	2.1	2.6%	23.0%	212
8 IT0005100088	BANCA IMI SPA	95	6 AZIONI EU	15/05/2018	2.1	2.6%	25.6%	182
9 IT0005040784	BANCA IMI SPA	95	5 AZIONI INTERNATIONAL	17/08/2018	1.8	2.1%	27.7%	130
10 DE000H8BCPO	UNICREDIT BANK AG	97	EMERGING MARKET CURRENCY	12/06/2017	1.7	2.0%	29.7%	80

FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MARCH 2016

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1033737518	SECURASSET SA		2 AZIONI AMERICA	03/07/2017	3.2	3.3%	3.3%	256
2 DE000H44AA7	UNICREDIT BANK AG		AZIONE AXA	18/03/2016	2.3	2.4%	5.6%	10
3 IT0005107245	BANCA IMI SPA		FTSE/MIB	28/08/2018	1.9	1.9%	7.6%	97
4 XS1119074285	SG ISSUER SA		INTESA SANPAOLO	08/02/2020	1.7	1.8%	9.3%	203
5 FR0013070117	EXANE FINANCE		BASKET 3 SHIRES EUROPA	03/01/2019	1.6	1.6%	10.9%	251
6 XS1266719621	SG ISSUER SA		EURO STOXX 50	07/11/2016	1.5	1.5%	12.5%	2
7 IT0005104796	BANCA IMI SPA		AZIONE ASSICURAZIONI GENERALI	30/04/2018	1.4	1.5%	14.0%	168
8 NL001039747	BNP PARIBAS ARBITRAGE ISSUANCE BV		INTESA SANPAOLO	17/06/2016	1.4	1.4%	15.4%	103
9 IT0005092702	BANCA IMI SPA		ENEL	16/04/2018	1.4	1.4%	16.8%	41
10 NL0010727848	BNP PARIBAS ARBITRAGE ISSUANCE BV		INTESA SANPAOLO	14/07/2016	1.3	1.4%	18.2%	72

FIRST TEN NON-PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MARCH 2016

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000H8ABE2	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	4.1	13.3%	13.3%	205
2 DE000H8ABH1	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	3.5	11.2%	24.5%	171
3 DE000H8AB10	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	3.4	11.0%	35.5%	158
4 XS0998121338	SG ISSUER SA	DEBITO 10 IMPRESE	12/04/2021	2.2	7.1%	42.5%	8
5 FR0012520980	EXANE FINANCE	EXANE ACTIVE ALLOCATION FINANCIAL BONDS INDEX	31/12/9999	2.2	7.0%	49.5%	74
6 DE000H8ABK1	UNICREDIT BANK AG	ASSICURAZIONI GENERALI SPA E XS0218469962	20/07/2018	2.0	6.6%	56.1%	40
7 DE000H8ABF7	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALY	19/07/2019	2.0	6.6%	62.7%	65
8 DE000H8AB96	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	1.6	5.2%	67.9%	93
9 FR0012613719	EXANE FINANCE	EXANE ACTIVE ALLOCATION FINANCIAL BONDS INDEX	31/12/9999	1.3	4.2%	72.0%	29
10 DE000H8AB88	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIA	20/07/2020	0.6	2.1%	74.1%	43

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER

UNDERLYING	TURNOVER eur m	% TOT	% CUM
EURO STOXX 50	18.8	14.9%	14.9%
INTESA SANPAOLO	9.8	7.8%	22.6%
FTSEMIB	7.3	5.7%	28.4%
ENI	7.2	5.7%	34.0%
EURO STOXX BANKS	6.7	5.3%	39.3%
EURO STOXX SELECT DIVIDEND 30	6.6	5.2%	44.5%
CPI	4.9	3.9%	48.4%
ENEL	4.3	3.4%	51.8%
EXANE ACTIVE ALLOCATION FINANCIAL BONDS INDEX	4.0	3.1%	55.0%
AZIONE ASSICURAZIONI GENERALI	3.9	3.1%	58.1%

MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER

UNDERLYING	TURNOVER eur m	% TOT	% CUM
DEBITO IMPRESE ITALY	8.2	9.7%	9.7%
EURUSD	6.0	7.0%	16.7%
EURITRY	6.5	6.4%	23.1%
DEBITO 6 IMPRESE ITALIANE	5.0	5.9%	29.0%
EURIZON EASYFUND - AZIONI STRATEGIA FLESSIBILE	4.1	4.8%	33.8%
2 AZIONI AMERICA	3.2	3.7%	37.5%
DEBITO 10 IMPRESE	2.2	2.5%	40.1%
6 AZIONI EU	2.1	2.5%	42.6%
ASSICURAZIONI GENERALI SPA E XS0218469962	2.0	2.4%	45.0%
DEBITO 5 IMPRESE ITALY	2.0	2.4%	47.4%

News
59 investment certificates

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