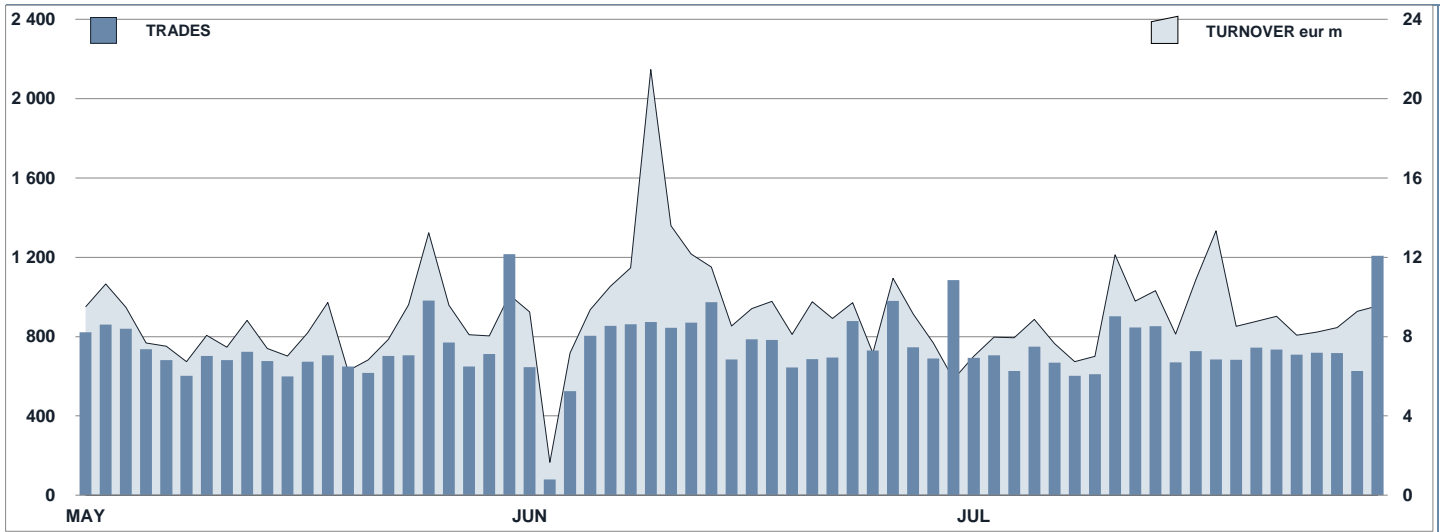


Cert - X Statistics

July 2016

DAILY TURNOVER



MAIN INDICATORS

	LISTED					TRADING					
	DEC 2015 LISTED END of MONTH	JUNE 2016 LISTED END of MONTH	NEW LISTED MONTH	JULY 2016 LISTED END of MONTH	NEW LISTED MONTH	JUNE 2016 TRADES number	TURNOVER eur m	JULY 2016 TRADES number	TURNOVER eur m	JAN - JUL 2016 TRADES number	TURNOVER eur m
MARKET SEGMENTS											
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	240	255	3	258	5	6 795	74.9	6 590	74.6	47 282	482.3
CONDITIONALLY PROTECTED INSTRUMENTS	889	1 062	29	1 055	32	8 589	114.8	7 910	95.0	55 220	711.1
NON-PROTECTED INSTRUMENTS	185	192	3	191	1	1 029	22.3	732	17.0	6 387	142.7
LEVERAGE INSTRUMENTS	138	134	-	137	5	313	1.2	242	0.9	1 589	8.2
CW PLAIN VANILLA	1	1	-	1	-	-	-	3	0.0	19	0.1
STRUCTURED/EXOTIC CW	-	4	-	4	-	-	-	4	0.0	4	0.0
TOTAL	1 453	1 648	35	1 646	43	16 726	213.2	15 481	187.7	110 501	1 344.4
UNDERLYING ASSETS											
DOMESTIC SHARES	228	258	3	252	6	3 264	37.4	2 926	30.5	20 447	231.7
DOMESTIC INDICES (*)	57	73	3	71	2	675	6.1	554	5.9	4 636	53.5
FOREIGN SHARES	242	249	3	247	1	1 292	13.6	1 282	14.6	9 215	100.7
FOREIGN INDICES (**)	398	500	19	512	18	6 504	85.3	6 238	77.1	41 474	502.0
COMMODITIES (***)	2	2	-	3	1	142	1.5	121	1.2	1 113	11.0
INTEREST RATE (****)	116	115	-	120	5	12	0.0	7	0.2	58	0.2
CROSS RATE (*****)	25	31	-	31	-	918	11.5	882	9.2	6 473	68.9
OTHERS	385	420	7	410	10	3 919	58.0	3 471	49.0	27 085	376.3
TOTAL	1 453	1 648	35	1 646	43	16 726	213.2	15 481	187.7	110 501	1 344.4
(*) Futures on Domestic Indices are included											
(**) Futures on Foreign Indices are included											
(***) Futures on Commodities are included											
(****) Futures on Interest rate are included											
(*****) Futures on Cross rate are included											
ISSUERS											
BANCA IMI SPA	195	209	9	212	6	7 184	78.8	6 970	79.1	47 557	511.2
BARCLAYS BANK PLC	6	5	-	5	-	2	0.1	1	0.0	20	0.6
BNP PARIBAS ARBITRAGE ISSUANCE BV	356	411	10	395	9	3 061	28.5	2 519	21.8	18 199	179.6
BNP PARIBAS SA	-	-	-	-	-	-	-	-	-	-	-
DEUTSCHE BANK AG	66	77	1	76	1	445	3.0	503	8.2	3 160	34.4
EXANE FINANCE	112	158	4	157	3	973	20.2	761	15.2	5 493	92.3
GOLDMAN SACHS INTERNATIONAL	18	23	2	24	1	136	1.8	110	1.7	892	16.1
ING BANK NV	3	8	1	8	-	42	0.9	248	1.5	370	4.2
J.P. MORGAN STRUCTURED PRODUCTS BV	3	4	-	5	1	16	0.3	9	0.1	64	1.1
MACQUARIE STRUCT PROD EUROPE GMBH	-	-	-	-	-	-	-	-	-	-	-
MEDIOBANCA SPA	3	2	-	2	-	-	-	-	-	-	-
MORGAN STANLEY & CO. INTERNATIONAL	8	8	-	8	-	39	0.3	30	0.2	231	1.7
MORGAN STANLEY BV	13	17	-	19	2	12	0.2	17	0.2	127	1.4
MPS SPA	4	3	-	4	1	101	0.8	156	1.7	1 421	11.2
SECURASSET SA	79	72	-	78	6	822	7.4	1 288	11.8	6 898	64.6
SG ISSUER SA	112	134	5	136	7	589	23.9	444	11.0	4 670	121.8
SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE NV	1	1	-	1	-	-	-	3	0.0	19	0.1
SOCIÉTÉ GÉNÉRALE EFFETEN GMBH	9	8	-	8	-	9	0.8	2	0.1	127	2.5
SOCIÉTÉ GÉNÉRALE SA	2	2	-	2	-	8	0.2	24	0.2	107	0.9
UBS AG	20	20	1	22	2	112	2.1	121	2.4	910	18.9
UNICREDIT BANK AG	443	482	-	480	4	2 980	41.4	2 060	28.9	19 816	275.8
UNICREDIT SPA	-	4	2	4	-	195	2.4	215	3.4	420	6.0
TOTAL	1 453	1 648	35	1 646	43	16 726	213.2	15 481	187.7	110 501	1 344.4

CERTIFICATES - TURNOVER BY ACEPI TYPE

LISTED				TRADING					
	DEC 2015 LISTED	LISTED END OF MONTH	JULY 2016 NEW LISTED MONTH	JUNE 2016		JULY 2016		JAN - JUL 2016	
	END OF MONTH			TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
AIRBAG	5	7	-	35	0.4	30	0.2	134	2.0
BENCHMARK	168	175	-	1 006	21.8	727	16.9	6 129	135.3
BONUS	429	427	5	2 578	30.9	1 867	23.3	16 906	231.4
BONUS CP	-	-	-	-	-	-	-	-	-
BUTTERFLY	-	-	-	-	-	-	-	-	-
CASH COLLECT	66	102	2	775	7.0	642	10.0	5 890	62.0
DIRECTIONAL	138	137	5	313	1.2	242	0.9	1 589	8.2
DISCOUNT	3	2	-	5	0.1	-	-	79	1.0
DOUBLE WIN	-	-	-	-	-	-	-	-	-
EQUITY PROTECTION	240	258	5	6 795	74.9	6 590	74.6	47 282	482.3
EXPRESS	374	504	25	5 135	75.6	5 344	61.1	31 944	410.7
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-
MINI FUTURES	-	-	-	-	-	-	-	-	-
OUTPERFORMANCE	14	14	1	18	0.4	5	0.1	179	6.5
RELATIVE VALUE	-	-	-	-	-	-	-	-	-
TURBO & SHORT	-	-	-	-	-	-	-	-	-
TWIN WIN	15	15	-	66	0.9	27	0.4	346	5.1
TWIN WIN CP	-	-	-	-	-	-	-	-	-
TOTAL	1 452	1 641	43	16 726	213.2	15 474	187.7	110 478	1 344.3

CERTIFICATES

FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JULY 2016

ISIN	Issuer	Facuty	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 NL0011285788	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.2	N	15/12/2017	0.6	67.3%	67.3%	106
2 NL0011339783	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	12.4	-	15/12/2017	0.1	7.8%	75.1%	17
3 NL0011340831	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	12.8	N	15/12/2017	0.0	5.0%	80.1%	26
4 NL0011340799	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	872.9	-	15/12/2017	0.0	3.6%	83.7%	19
5 NL0011285838	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	CROSS GBP/USD - USDLIBOR1M - GBPLIBOR1M - EUR/USD	1.9	-	15/12/2017	0.0	3.6%	87.2%	12
6 NL0011285713	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	0.9	-	15/12/2017	0.0	2.8%	90.0%	10
7 NL0011285846	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/JPY - JPYLIBOR(1M) - EURIBOR(1M)	104.2	-	15/12/2017	0.0	2.4%	92.4%	7
8 NL0011285721	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.0	-	15/12/2017	0.0	2.1%	94.5%	11
9 NL0011339700	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	825.1	-	15/12/2017	0.0	1.6%	96.1%	5
10 NL0011288212	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.5	-	15/12/2017	0.0	1.6%	97.7%	8

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JULY 2016

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1267061890	BANCA IMI SPA	100	DOW JONES GLOBAL TITANS 50	10/09/2020	4.2	5.6%	5.6%	324
2 IT0005010068	BANCA IMI SPA	95	6 AZIONI EU	15/05/2018	3.1	4.1%	9.8%	206
3 XS0873265606	BANCA IMI SPA	100	CPI	08/02/2017	2.5	3.4%	13.1%	136
4 IT0005028664	BANCA IMI SPA	100	EUR/TRY	31/07/2018	2.1	2.8%	15.9%	194
5 IT0005027559	BANCA IMI SPA	95	5 AZIONI GLOBAL	01/07/2019	1.9	2.5%	18.5%	147
6 IT0005040784	BANCA IMI SPA	95	5 AZIONI INTERNATIONAL	17/09/2018	1.8	2.5%	20.9%	150
7 IT0005023483	BANCA IMI SPA	95	6 AZIONI ITALIA SPAGNA	03/06/2019	1.7	2.2%	23.1%	111
8 XS1242520911	BANCA IMI SPA	85	S&P GSCI GOLD ER INDEX	02/07/2018	1.6	2.2%	25.3%	117
9 DE000HV8A9K7	UNICREDIT BANK AG	100	ENI	28/05/2020	1.6	2.1%	27.4%	74
10 XS1285810229	BANCA IMI SPA	90	EUR/USD	30/09/2019	1.6	2.1%	29.5%	132

FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JULY 2016

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1233664769	SECURASSET SA	-	EURO STOXX 50	01/07/2022	5.3	5.6%	5.6%	508
2 XS1416059985	SG ISSUER SA	-	EURO STOXX 50	13/07/2017	2.7	2.8%	8.4%	112
3 FR0013110830	EXANE FINANCE	-	BASKET THREE ITALY SHARES	22/02/2019	2.5	2.6%	11.0%	63
4 IT0005040792	BANCA IMI SPA	-	ENEL	17/09/2018	2.2	2.3%	13.3%	192
5 XS1369272999	BANCA IMI SPA	-	AZIONE ASSICURAZIONI GENERALI	31/03/2020	2.2	2.3%	15.6%	351
6 XS1337074923	SG ISSUER SA	-	BASKET TRE INDICI	21/06/2017	2.2	2.3%	17.9%	8
7 FREXA00019385	EXANE FINANCE	-	BASKET 3 AZIONI EUROPA	28/07/2019	2.1	2.1%	20.0%	17
8 DE000HV4A4V70	UNICREDIT BANK AG	-	ENI	29/09/2020	1.8	1.9%	22.0%	103
9 IT0005092702	BANCA IMI SPA	-	ENEL	16/04/2018	1.8	1.8%	23.8%	62
10 XS0939067566	SECURASSET SA	-	METRO	22/08/2017	1.7	1.8%	25.6%	184

FIRST TEN NON-PROTECTED INSTRUMENTS INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JULY 2016

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 FR0012520690	EXANE FINANCE	EXANE ACTIVE ALLOCATION FINANCIAL BONDS INDEX	31/12/9999	1.9	10.9%	10.9%	55
2 DE000HV8AKR1	UNICREDIT BANK AG	ASSICURAZIONI GENERALI SPA E XS0218469962	20/07/2018	1.8	10.7%	21.6%	61
3 DE000HV8A8E2	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	1.3	7.9%	29.5%	56
4 DE000HV8A810	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	1.2	7.3%	36.9%	58
5 FR0012558385	EXANE FINANCE	EXANE ACTIVE ALLOCATION FINANCIAL BONDS INDEX	31/12/9999	1.1	6.2%	43.2%	20
6 FREXA0001505	EXANE FINANCE	EXANE LOW VOL TOP PICKS EU MARKET NEUTRAL INDEX	31/12/9999	0.9	5.2%	48.4%	39
7 DE000HV8A5H1	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	0.9	5.0%	53.4%	50
8 FR0012613719	EXANE FINANCE	EXANE ACTIVE ALLOCATION FINANCIAL BONDS INDEX	31/12/9999	0.8	4.6%	58.0%	18
9 DE000HV8A5B8	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	0.5	3.1%	61.1%	30
10 XS1143855812	SG ISSUER SA	ITRXXX EUROPE S22	10/01/2020	0.5	3.0%	64.1%	12

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER

UNDERLYING	TURNOVER eur m	% TOT	% CUM
EURO STOXX 50	21.9	17.1%	17.1%
ENI	9.3	7.3%	24.4%
ENEL	8.5	6.6%	31.0%
EURO STOXX SELECT DIVIDEND 30	6.3	4.9%	35.9%
FTSEMIB	5.9	4.6%	40.5%
AZIONE ASSICURAZIONI GENERALI	4.9	3.8%	44.3%
DOW JONES GLOBAL TITANS 50	4.3	3.4%	47.7%
CPI	3.9	3.1%	50.7%
EURO STOXX UTILITIES	3.9	3.0%	53.7%
EXANE ACTIVE ALLOCATION FIN. BONDS INDEX	3.7	2.9%	56.7%

MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER

UNDERLYING	TURNOVER eur m	% TOT	% CUM
EUR/TRY	4.7	7.9%	7.9%
EUR/USD	4.2	7.0%	14.9%
6 AZIONI EU	3.1	5.2%	20.0%
DEBITO IMPRESE ITALY	2.6	4.3%	24.3%
BASKET TRE ITALY SHARES	2.5	4.2%	28.5%
BASKET TRE INDICI	2.2	3.6%	32.1%
BASKET 3 AZIONI EUROPA	2.1	3.5%	35.6%
5 AZIONI GLOBAL	1.9	3.2%	38.8%
EURIZON EASYFUND-AZIONI STRAT. FLESSIBILE	1.9	3.2%	41.9%
5 AZIONI INTERNATIONAL	1.8	3.1%	45.0%

News
38 investment certificates
5 leverage certificates

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