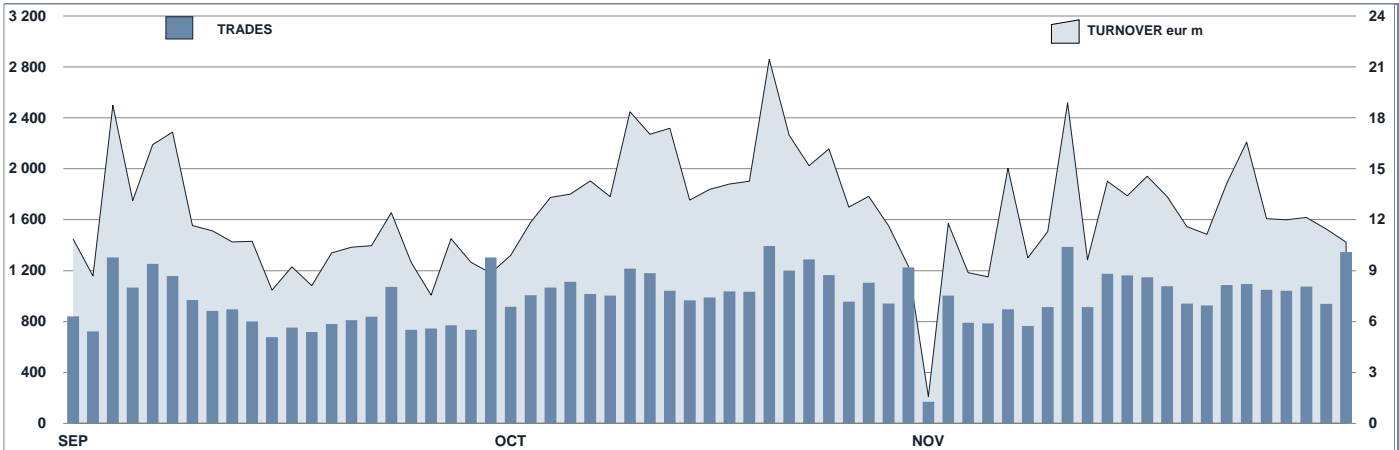


DAILY TURNOVER



MAIN INDICATORS

LISTED

TRADING

|                                                                                                                                                                                                                                         | DEC 2015     |              | OCTOBER 2016 |              | NOVEMBER 2016 |               | OCTOBER 2016 |               | NOVEMBER 2016 |                | JAN - NOV 2016 |          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|---------------|---------------|--------------|---------------|---------------|----------------|----------------|----------|
|                                                                                                                                                                                                                                         | LISTED       | END of MONTH | LISTED       | NEW LISTED   | LISTED        | NEW LISTED    | TRADES       | TURNOVER      | TRADES        | TURNOVER       | TRADES         | TURNOVER |
|                                                                                                                                                                                                                                         |              |              |              | MONTH        | END of MONTH  | MONTH         | number       | eur m         | number        | eur m          | number         | eur m    |
| <b>MARKET SEGMENTS</b>                                                                                                                                                                                                                  |              |              |              |              |               |               |              |               |               |                |                |          |
| CAPITAL PROTECTED/GUARANTEED INSTRUMENTS                                                                                                                                                                                                | 240          | 258          | 6            | 255          | 2             | 8 709         | 102.0        | 7 884         | 91.3          | 76 907         | 822.0          |          |
| CONDITIONALLY PROTECTED INSTRUMENTS                                                                                                                                                                                                     | 889          | 1 004        | 31           | 1 018        | 38            | 12 444        | 164.2        | 12 720        | 153.2         | 97 766         | 1 234.1        |          |
| NON-PROTECTED INSTRUMENTS                                                                                                                                                                                                               | 185          | 188          | 2            | 188          | 2             | 1 530         | 33.9         | 827           | 17.4          | 10 171         | 225.8          |          |
| LEVERAGE INSTRUMENTS                                                                                                                                                                                                                    | 138          | 139          | 7            | 138          | -             | 171           | 0.9          | 252           | 1.0           | 2 311          | 11.6           |          |
| CW PLAIN VANILLA                                                                                                                                                                                                                        | 1            | 1            | -            | 1            | -             | 2             | 0.0          | 2             | 0.0           | 26             | 0.1            |          |
| STRUCTURED/EXOTIC CW                                                                                                                                                                                                                    | -            | 2            | 1            | 3            | 1             | -             | -            | -             | -             | 4              | 0.0            |          |
| <b>TOTAL</b>                                                                                                                                                                                                                            | <b>1 453</b> | <b>1 592</b> | <b>47</b>    | <b>1 603</b> | <b>43</b>     | <b>22 856</b> | <b>301.1</b> | <b>21 685</b> | <b>262.8</b>  | <b>187 185</b> | <b>2 293.6</b> |          |
| <b>UNDERLYING ASSETS</b>                                                                                                                                                                                                                |              |              |              |              |               |               |              |               |               |                |                |          |
| DOMESTIC SHARES                                                                                                                                                                                                                         | 228          | 234          | 3            | 235          | 5             | 3 003         | 32.6         | 3 211         | 27.8          | 31 649         | 345.2          |          |
| DOMESTIC INDICES (*)                                                                                                                                                                                                                    | 57           | 73           | 4            | 74           | 2             | 725           | 7.4          | 843           | 8.8           | 7 335          | 81.2           |          |
| FOREIGN SHARES                                                                                                                                                                                                                          | 242          | 201          | 2            | 207          | 9             | 3 170         | 48.4         | 3 243         | 38.6          | 19 725         | 233.2          |          |
| FOREIGN INDICES (**)                                                                                                                                                                                                                    | 398          | 499          | 12           | 501          | 10            | 8 434         | 112.7        | 6 948         | 86.0          | 69 448         | 854.5          |          |
| COMMODITIES (***)                                                                                                                                                                                                                       | 2            | 4            | 1            | 4            | -             | 101           | 1.0          | 129           | 1.6           | 1 564          | 15.5           |          |
| INTEREST RATE (****)                                                                                                                                                                                                                    | 116          | 122          | 7            | 122          | -             | 9             | 0.0          | 8             | 0.0           | 91             | 0.2            |          |
| CROSS RATE (*****)                                                                                                                                                                                                                      | 25           | 35           | 1            | 35           | 1             | 1 093         | 12.6         | 1 036         | 11.0          | 10 102         | 108.5          |          |
| OTHERS                                                                                                                                                                                                                                  | 385          | 424          | 17           | 425          | 16            | 6 321         | 86.3         | 6 267         | 89.1          | 47 271         | 655.3          |          |
| <b>TOTAL</b>                                                                                                                                                                                                                            | <b>1 453</b> | <b>1 592</b> | <b>47</b>    | <b>1 603</b> | <b>43</b>     | <b>22 856</b> | <b>301.1</b> | <b>21 685</b> | <b>262.8</b>  | <b>187 185</b> | <b>2 293.6</b> |          |
| (*) Futures on Domestic Indices are included<br>(**) Futures on Foreign Indices are included<br>(***) Futures on Commodities are included<br>(****) Futures on Interest rate are included<br>(*****) Futures on Cross rate are included |              |              |              |              |               |               |              |               |               |                |                |          |
| <b>ISSUERS</b>                                                                                                                                                                                                                          |              |              |              |              |               |               |              |               |               |                |                |          |
| BANCA ALETTI & C SPA                                                                                                                                                                                                                    | -            | 2            | -            | 2            | -             | 160           | 2.3          | 123           | 1.8           | 394            | 6.2            |          |
| BANCA IMI SPA                                                                                                                                                                                                                           | 195          | 216          | 6            | 216          | 4             | 9 985         | 131.1        | 8 102         | 93.3          | 80 036         | 902.8          |          |
| BARCLAYS BANK PLC                                                                                                                                                                                                                       | 6            | 5            | -            | 3            | -             | 3             | 0.0          | 1             | 0.0           | 24             | 0.7            |          |
| BNP PARIBAS ARBITRAGE ISSUANCE BV                                                                                                                                                                                                       | 356          | 389          | 25           | 396          | 13            | 2 958         | 25.6         | 3 069         | 30.9          | 29 274         | 277.8          |          |
| BNP PARIBAS SA                                                                                                                                                                                                                          | -            | -            | -            | -            | -             | -             | -            | -             | -             | -              | -              |          |
| DEUTSCHE BANK AG                                                                                                                                                                                                                        | 66           | 74           | 2            | 72           | -             | 535           | 6.0          | 700           | 7.0           | 5 208          | 57.3           |          |
| EXANE FINANCE                                                                                                                                                                                                                           | 112          | 179          | 5            | 191          | 14            | 1 808         | 26.4         | 1 991         | 30.8          | 11 050         | 183.9          |          |
| GOLDMAN SACHS INTERNATIONAL                                                                                                                                                                                                             | 18           | 22           | -            | 23           | 1             | 97            | 2.1          | 143           | 3.8           | 1 318          | 25.2           |          |
| ING BANK NV                                                                                                                                                                                                                             | 3            | 9            | -            | 8            | 1             | 184           | 2.0          | 81            | 0.9           | 885            | 9.3            |          |
| J.P. MORGAN STRUCTURED PRODUCTS BV                                                                                                                                                                                                      | 3            | 6            | 1            | 7            | 1             | 37            | 1.0          | 14            | 0.3           | 223            | 3.4            |          |
| LEONTEQ SECURITIES AG                                                                                                                                                                                                                   | -            | 2            | 2            | 3            | 1             | 85            | 1.7          | 267           | 2.1           | 352            | 3.8            |          |
| MACQUARIE STRUCT PROD EUROPE GMBH                                                                                                                                                                                                       | -            | -            | -            | -            | -             | -             | -            | -             | -             | -              | -              |          |
| MEDIOBANCA SPA                                                                                                                                                                                                                          | 3            | 2            | -            | 3            | 1             | -             | -            | 7             | 0.2           | 7              | 0.2            |          |
| MORGAN STANLEY & CO. INTERNATIONAL                                                                                                                                                                                                      | 8            | 8            | -            | 8            | -             | 34            | 0.3          | 31            | 0.2           | 326            | 2.3            |          |
| MORGAN STANLEY BV                                                                                                                                                                                                                       | 13           | 19           | -            | 19           | -             | 28            | 0.5          | 16            | 0.4           | 218            | 2.7            |          |
| MPS SPA                                                                                                                                                                                                                                 | 4            | 4            | -            | 4            | -             | 127           | 1.1          | 122           | 1.1           | 1 858          | 15.0           |          |
| SECURASSET SA                                                                                                                                                                                                                           | 79           | 73           | -            | 72           | -             | 1 504         | 12.3         | 2 505         | 24.0          | 14 533         | 132.6          |          |
| SG ISSUER SA                                                                                                                                                                                                                            | 112          | 142          | 4            | 144          | 5             | 770           | 13.6         | 1 159         | 21.3          | 7 335          | 174.3          |          |
| SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE NV                                                                                                                                                                                                      | 1            | 1            | -            | 1            | -             | 2             | 0.0          | 2             | 0.0           | 26             | 0.1            |          |
| SOCIÉTÉ GÉNÉRALE EFFETEN GMBH                                                                                                                                                                                                           | 9            | 7            | -            | 7            | -             | 6             | 0.2          | 4             | 0.2           | 141            | 3.5            |          |
| SOCIÉTÉ GÉNÉRALE SA                                                                                                                                                                                                                     | 2            | 2            | -            | 2            | -             | 38            | 0.3          | 34            | 0.6           | 246            | 2.9            |          |
| UBS AG                                                                                                                                                                                                                                  | 20           | 17           | 1            | 17           | 1             | 132           | 1.7          | 130           | 1.4           | 1 406          | 27.4           |          |
| UNICREDIT BANK AG                                                                                                                                                                                                                       | 443          | 409          | 1            | 401          | 1             | 4 008         | 65.3         | 2 933         | 38.1          | 30 930         | 435.8          |          |
| UNICREDIT SPA                                                                                                                                                                                                                           | -            | 4            | -            | 4            | -             | 355           | 7.8          | 251           | 4.5           | 1 395          | 26.5           |          |
| <b>TOTAL</b>                                                                                                                                                                                                                            | <b>1 453</b> | <b>1 592</b> | <b>47</b>    | <b>1 603</b> | <b>43</b>     | <b>22 856</b> | <b>301.1</b> | <b>21 685</b> | <b>262.8</b>  | <b>187 185</b> | <b>2 293.6</b> |          |

**CERTIFICATES - TURNOVER BY ACEPI TYPE**

|                   | LISTED                       |                     |                                | TRADING                    |                |                             |                |                              |                |
|-------------------|------------------------------|---------------------|--------------------------------|----------------------------|----------------|-----------------------------|----------------|------------------------------|----------------|
|                   | DEC 2015 LISTED END OF MONTH | LISTED END OF MONTH | NOVEMBER 2016 NEW LISTED MONTH | OCTOBER 2016 TRADES number | TURNOVER eur m | NOVEMBER 2016 TRADES number | TURNOVER eur m | JAN - NOV 2016 TRADES number | TURNOVER eur m |
| AIRBAG            | 5                            | 8                   | -                              | 47                         | 0.7            | 66                          | 1.3            | 295                          | 4.3            |
| BENCHMARK         | 168                          | 176                 | 2                              | 1 502                      | 33.0           | 820                         | 17.3           | 9 853                        | 215.9          |
| BONUS             | 429                          | 351                 | 6                              | 2 224                      | 34.4           | 2 343                       | 29.8           | 24 812                       | 338.2          |
| BONUS CP          | -                            | -                   | -                              | -                          | -              | -                           | -              | -                            | -              |
| BITTERFLY         | -                            | -                   | -                              | -                          | -              | -                           | -              | -                            | -              |
| CASH COLLECT      | 66                           | 97                  | 3                              | 826                        | 8.7            | 782                         | 8.5            | 9 067                        | 109.9          |
| DIRECTIONAL       | 138                          | 138                 | -                              | 171                        | 0.9            | 252                         | 1.0            | 2 311                        | 11.8           |
| DISCOUNT          | 3                            | 1                   | -                              | -                          | -              | -                           | -              | 79                           | 1.0            |
| DOUBLE WIN        | -                            | -                   | -                              | -                          | -              | -                           | -              | -                            | -              |
| EQUITY PROTECTION | 240                          | 255                 | 2                              | 8 709                      | 102.0          | 7 884                       | 91.3           | 76 907                       | 822.0          |
| EXPRESS           | 374                          | 548                 | 29                             | 9 289                      | 118.9          | 9 493                       | 113.1          | 63 112                       | 773.7          |
| FIXED LEVERAGE    | -                            | -                   | -                              | -                          | -              | -                           | -              | -                            | -              |
| MINI FUTURES      | -                            | -                   | -                              | -                          | -              | -                           | -              | -                            | -              |
| OUTPERFORMANCE    | 14                           | 11                  | -                              | 28                         | 0.9            | 7                           | 0.1            | 239                          | 9.0            |
| RELATIVE VALUE    | -                            | -                   | -                              | -                          | -              | -                           | -              | -                            | -              |
| TURBO & SHORT     | -                            | -                   | -                              | -                          | -              | -                           | -              | -                            | -              |
| TWIN WIN          | 15                           | 14                  | -                              | 58                         | 1.5            | 36                          | 0.5            | 480                          | 7.9            |
| TWIN WIN CP       | -                            | -                   | -                              | -                          | -              | -                           | -              | -                            | -              |
| <b>TOTAL</b>      | <b>1 452</b>                 | <b>1 599</b>        | <b>42</b>                      | <b>22 854</b>              | <b>301.1</b>   | <b>21 683</b>               | <b>262.8</b>   | <b>187 155</b>               | <b>2 293.6</b> |

**CERTIFICATES**

| FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN NOVEMBER 2016 |                                |          |                                                   |        |         |                 |                |       |       |        |
|-----------------------------------------------------------------------------|--------------------------------|----------|---------------------------------------------------|--------|---------|-----------------|----------------|-------|-------|--------|
| ISIN                                                                        | Issuer                         | Facility | Underlying                                        | Strike | Barrier | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
| 1 NL0011285713                                                              | BNP PARIBAS ARBITRAGE IS/ BULL |          | EUR/USD - USDLIBOR1M - EURIBOR1M                  | 1.0    | N       | 15/12/2017      | 0.4            | 43.8% | 43.8% | 78     |
| 2 NL0011285786                                                              | BNP PARIBAS ARBITRAGE IS/ BEAR |          | EUR/USD - USDLIBOR1M - EURIBOR1M                  | 1.2    | N       | 15/12/2017      | 0.3            | 32.7% | 76.5% | 66     |
| 3 NL0011285938                                                              | BNP PARIBAS ARBITRAGE IS/ BEAR |          | CROSS GBP/USD - USDLIBOR1M - GBPLIBOR1M - EUR/USD | 1.9    | N       | 15/12/2017      | 0.1            | 6.4%  | 82.9% | 8      |
| 4 NL0011340799                                                              | BNP PARIBAS ARBITRAGE IS/ BULL |          | ORO - USDLIBOR1M                                  | 863.4  | N       | 15/12/2017      | 0.0            | 3.6%  | 86.5% | 18     |
| 5 NL0011339783                                                              | BNP PARIBAS ARBITRAGE IS/ BULL |          | SILVER - USDLIBOR1M                               | 12.5   | N       | 15/12/2017      | 0.0            | 3.2%  | 89.7% | 16     |
| 6 NL0011285721                                                              | BNP PARIBAS ARBITRAGE IS/ BULL |          | EUR/USD - USDLIBOR1M - EURIBOR1M                  | 1.0    | N       | 15/12/2017      | 0.0            | 2.6%  | 92.3% | 17     |
| 7 NL0011340831                                                              | BNP PARIBAS ARBITRAGE IS/ BULL |          | SILVER - USDLIBOR1M                               | 13.0   | N       | 15/12/2017      | 0.0            | 2.1%  | 94.4% | 14     |
| 8 NL0011285705                                                              | BNP PARIBAS ARBITRAGE IS/ BULL |          | EUR/USD - USDLIBOR1M - EURIBOR1M                  | 0.8    | N       | 15/12/2017      | 0.0            | 2.0%  | 96.4% | 12     |
| 9 NL0011285946                                                              | BNP PARIBAS ARBITRAGE IS/ BULL |          | EUR/JPY - JPYLIBOR1M - EURIBOR1M                  | 105.4  | N       | 15/12/2017      | 0.0            | 1.2%  | 97.6% | 5      |
| 10 NL0011285796                                                             | BNP PARIBAS ARBITRAGE IS/ BEAR |          | EUR/USD - USDLIBOR1M - EURIBOR1M                  | 1.4    | N       | 15/12/2017      | 0.0            | 1.1%  | 98.8% | 3      |

| FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN NOVEMBER 2016 |                   |                  |                            |                 |                |       |       |        |  |  |
|-------------------------------------------------------------------------------------------------|-------------------|------------------|----------------------------|-----------------|----------------|-------|-------|--------|--|--|
| ISIN                                                                                            | Issuer            | Protection Level | Underlying                 | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |  |  |
| 1 IT0005029902                                                                                  | BANCA IMI SPA     | 90               | 5 AZIONI                   | 31/07/2018      | 9.7            | 10.6% | 10.6% | 715    |  |  |
| 2 DE00HV8BCP0                                                                                   | UNICREDIT BANK AG | 97               | EMERGING MARKET CURRENCY   | 12/06/2017      | 4.2            | 4.6%  | 15.2% | 144    |  |  |
| 3 XS1326238114                                                                                  | BANCA IMI SPA     | 100              | S&P 500                    | 31/12/2021      | 3.4            | 3.7%  | 19.9% | 173    |  |  |
| 4 IT0005040784                                                                                  | BANCA IMI SPA     | 95               | 5 AZIONI INTERNAZIONALE    | 17/09/2018      | 2.7            | 3.0%  | 21.9% | 188    |  |  |
| 5 IT0005027559                                                                                  | BANCA IMI SPA     | 95               | 5 AZIONI GLOBALE           | 01/07/2018      | 2.7            | 3.0%  | 24.9% | 192    |  |  |
| 6 IT000510068                                                                                   | BANCA IMI SPA     | 95               | 6 AZIONI EU                | 15/05/2018      | 2.4            | 2.7%  | 27.5% | 198    |  |  |
| 7 IT0005087520                                                                                  | BANCA IMI SPA     | 85               | S&P GSCI CRUDE OIL ER      | 01/04/2019      | 2.2            | 2.4%  | 30.0% | 208    |  |  |
| 8 IT0005094054                                                                                  | BANCA IMI SPA     | 85               | S&P GSCI CRUDE OIL ER      | 07/05/2018      | 2.2            | 2.4%  | 32.3% | 221    |  |  |
| 9 XS128701890                                                                                   | BANCA IMI SPA     | 100              | DOW JONES GLOBAL TITANS 50 | 10/09/2020      | 2.0            | 2.2%  | 34.5% | 166    |  |  |
| 10 IT0005023483                                                                                 | BANCA IMI SPA     | 95               | 6 AZIONI ITALIA SPAGNA     | 03/06/2019      | 2.0            | 2.2%  | 36.7% | 159    |  |  |

| FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN NOVEMBER 2016 |                                   |                  |                             |                 |                |       |       |        |  |  |
|--------------------------------------------------------------------------------------------|-----------------------------------|------------------|-----------------------------|-----------------|----------------|-------|-------|--------|--|--|
| ISIN                                                                                       | Issuer                            | Protection Level | Underlying                  | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |  |  |
| 1 XS0969714194                                                                             | SECURASSET SA                     |                  | AZIONE ARCELORMITTAL        | 08/02/2017      | 14.4           | 9.4%  | 9.4%  | 1480   |  |  |
| 2 FREXA0003238                                                                             | EXANE FINANCE                     |                  | 3 ITALIAN BANKS             | 22/11/2019      | 6.0            | 3.9%  | 13.3% | 18     |  |  |
| 3 FREXA0001273                                                                             | EXANE FINANCE                     |                  | 3 AZIONI ITA - ESXX 50      | 09/05/2019      | 4.5            | 2.9%  | 16.3% | 475    |  |  |
| 4 XS114400891                                                                              | EXANE FINANCE                     |                  | S&P 500                     | 17/03/2020      | 4.3            | 2.8%  | 19.1% | 350    |  |  |
| 5 FREXA0002230                                                                             | EXANE FINANCE                     |                  | INTESA SANPAOLO             | 20/08/2019      | 3.2            | 2.1%  | 21.2% | 151    |  |  |
| 6 DE00HV48BE5                                                                              | UNICREDIT BANK AG                 |                  | INTESA SANPAOLO             | 16/06/2017      | 3.1            | 2.0%  | 23.3% | 476    |  |  |
| 7 XS124682044                                                                              | BANCA IMI SPA                     |                  | AZIONE LVIRI                | 29/06/2018      | 3.0            | 2.0%  | 25.2% | 116    |  |  |
| 8 FREXA0003386                                                                             | EXANE FINANCE                     |                  | BASKET 3 SHARES ITALY       | 18/11/2019      | 2.3            | 1.5%  | 26.7% | 327    |  |  |
| 9 XS1486836966                                                                             | SG ISSUER SA                      |                  | BASKET 2 COMMODITY INDEX    | 23/10/2017      | 2.2            | 1.4%  | 28.1% | 11     |  |  |
| 10 XS102922298                                                                             | BNP PARIBAS ARBITRAGE ISSUANCE BV |                  | MSCI EMERGING MARKETS INDEX | 01/07/2019      | 2.0            | 1.3%  | 29.4% | 13     |  |  |

| FIRST TEN NON-PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN NOVEMBER 2016 |                   |                                                   |                 |                |       |       |        |  |  |  |
|----------------------------------------------------------------------------------|-------------------|---------------------------------------------------|-----------------|----------------|-------|-------|--------|--|--|--|
| ISIN                                                                             | Issuer            | Underlying                                        | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |  |  |  |
| 1 DE00HV8ABE2                                                                    | UNICREDIT BANK AG | DEBITO IMPRESE ITALY                              | 18/04/2019      | 1.4            | 8.0%  | 8.0%  | 86     |  |  |  |
| 2 DE00HV8ASH1                                                                    | UNICREDIT BANK AG | DEBITO IMPRESE ITALY                              | 18/04/2019      | 1.4            | 8.0%  | 16.0% | 105    |  |  |  |
| 3 DE00HV8AKR1                                                                    | UNICREDIT BANK AG | ASSICURAZIONI GENERALI SPA E XS0218469962         | 20/07/2018      | 1.3            | 7.6%  | 23.6% | 61     |  |  |  |
| 4 XS1160077209                                                                   | UNICREDIT BANK AG | DEBITO 8 IMPRESE USA                              | 20/01/2021      | 1.1            | 6.5%  | 30.1% | 51     |  |  |  |
| 5 DE00HV8A810                                                                    | UNICREDIT BANK AG | DEBITO 6 IMPRESE ITALIANE                         | 18/04/2019      | 1.0            | 5.9%  | 36.0% | 60     |  |  |  |
| 6 FREXA0001073                                                                   | EXANE FINANCE     | EXANE GOLD EQUITY (RI) INDEX - USD/EURO           | 31/12/9999      | 1.0            | 5.6%  | 41.6% | 18     |  |  |  |
| 7 FREXA0002065                                                                   | EXANE FINANCE     | EXANE GOLD EQ INDEX-EURIBOR1M-USDLIBOR1M-USD/EURO | 31/12/9999      | 1.0            | 5.5%  | 47.4% | 29     |  |  |  |
| 8 XS1037612477                                                                   | SG ISSUER SA      | DEBITO 8 IMPRESE EUJES                            | 12/10/2020      | 0.9            | 5.2%  | 52.6% | 28     |  |  |  |
| 9 DE00HV8A9B6                                                                    | UNICREDIT BANK AG | DEBITO 8 IMPRESE ITALIANE                         | 18/04/2019      | 0.8            | 4.9%  | 57.5% | 42     |  |  |  |
| 10 FREXA0001505                                                                  | EXANE FINANCE     | EXANE LOW VOL TOP PICKS EU MARKET NEUTRAL INDEX   | 31/12/9999      | 0.7            | 3.9%  | 60.7% | 25     |  |  |  |

**MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER**

| UNDERLYING                    | NOVEMBER 2016 TURNOVER eur m | % TOT | % CUM |
|-------------------------------|------------------------------|-------|-------|
| EURO STOXX 50                 | 19.9                         | 12.3% | 12.3% |
| AZIONE ARCELORMITTAL          | 14.4                         | 9.0%  | 21.3% |
| EURO STOXX SELECT DIVIDEND 30 | 12.2                         | 7.6%  | 28.9% |
| S&P 500                       | 11.1                         | 6.9%  | 35.7% |
| INTESA SANPAOLO               | 10.9                         | 6.8%  | 42.5% |
| FTSEMIB                       | 8.8                          | 5.4%  | 47.9% |
| EURO STOXX BANKS              | 8.2                          | 5.1%  | 53.1% |
| S&P GSCI CRUDE OIL ER         | 5.4                          | 3.4%  | 56.4% |
| ENI                           | 4.9                          | 3.0%  | 59.5% |
| AZIONE ASSICURAZIONI GENERALI | 3.6                          | 2.3%  | 61.7% |

**MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER**

| UNDERLYING               | NOVEMBER 2016 TURNOVER eur m | % TOT | % CUM |
|--------------------------|------------------------------|-------|-------|
| 5 AZIONI                 | 9.7                          | 9.5%  | 9.5%  |
| 3 ITALIAN BANKS          | 6.0                          | 5.9%  | 15.4% |
| EUR/TRY                  | 4.7                          | 4.7%  | 20.0% |
| 3 AZIONI ITA - ESXX 50   | 4.5                          | 4.4%  | 24.5% |
| EMERGING MARKET CURRENCY | 4.2                          | 4.1%  | 28.6% |
| EUR/USD                  | 3.2                          | 3.2%  | 31.8% |
| DEBITO IMPRESE ITALY     | 3.1                          | 3.1%  | 34.9% |
| 5 AZIONI INTERNAZIONALE  | 2.7                          | 2.7%  | 37.5% |
| 5 AZIONI GLOBALE         | 2.7                          | 2.7%  | 40.2% |
| 4 VALUTE ESTERE          | 2.5                          | 2.5%  | 42.7% |

**News**

42 Investment certificates (of which 1 open end)  
1 Covered Warrant

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