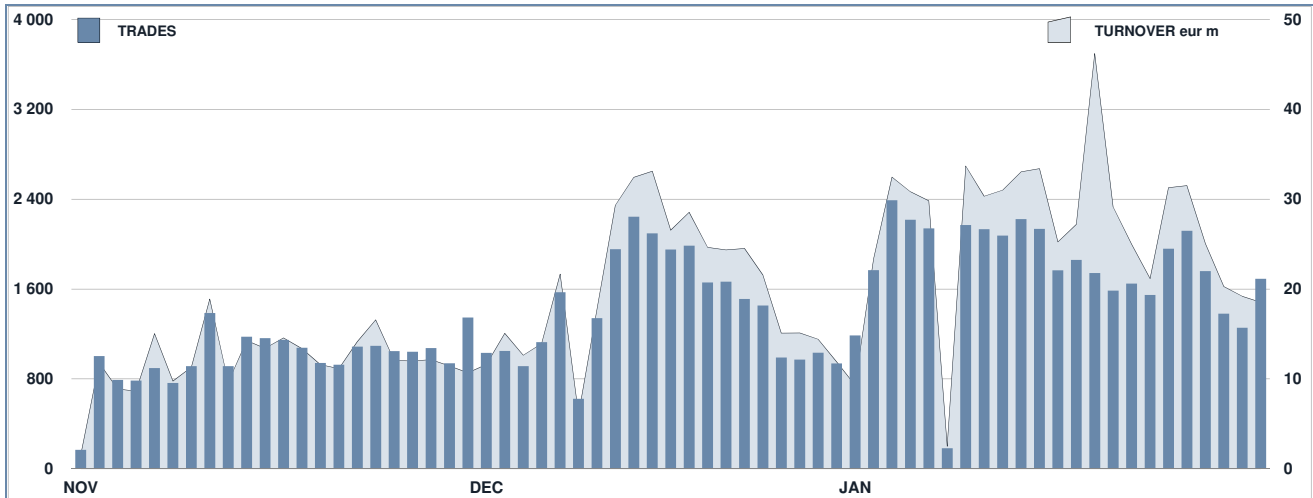


Cert - X Statistics

January 2017

DAILY TURNOVER



MAIN INDICATORS

	LISTED					TRADING						
	DEC 2015		DECEMBER 2016		JANUARY 2017		NOVEMBER 2016		DECEMBER 2016		JANUARY 2017	
	LISTED END of MONTH	LISTED END of MONTH	NEW LISTED MONTH	LISTED END of MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	240	252	-	252	2	7 884	91.3	10 233	125.9	16 577	216.2	
CONDITIONALLY PROTECTED INSTRUMENTS	889	954	27	981	77	12 720	153.2	18 169	263.2	21 948	358.1	
NON-PROTECTED INSTRUMENTS	185	189	2	191	2	827	17.4	770	20.0	1 010	23.9	
LEVERAGE INSTRUMENTS	138	134	-	139	5	252	1.0	124	0.4	212	1.9	
CW PLAIN VANILLA	1	2	1	2	-	2	0.0	3	0.0	-	-	
STRUCTURED/EXOTIC CW	-	2	-	2	-	-	-	-	-	-	-	
TOTAL	1 453	1 533	30	1 567	86	21 685	262.8	29 299	409.6	39 747	600.2	
UNDERLYING ASSETS												
DOMESTIC SHARES	228	216	10	230	25	3 211	27.8	6 448	85.8	7 985	113.3	
DOMESTIC INDICES (*)	57	73	3	73	3	843	8.8	1 659	25.6	2 310	32.6	
FOREIGN SHARES	242	179	3	194	19	3 243	38.6	3 623	54.0	3 821	57.7	
FOREIGN INDICES (**)	398	492	4	484	8	6 948	86.0	10 576	153.4	15 471	248.8	
COMMODITIES (***)	2	4	-	4	-	129	1.6	69	0.6	129	1.1	
INTEREST RATE (****)	116	119	1	124	5	8	0.0	10	0.0	7	0.0	
GROSS RATE (*****)	25	34	1	34	1	1 036	11.0	814	10.1	1 619	20.6	
OTHERS	385	416	8	424	25	6 267	89.1	6 100	80.1	8 405	126.1	
TOTAL	1 453	1 533	30	1 567	86	21 685	262.8	29 299	409.6	39 747	600.2	
(*) Futures on Domestic Indices are included (**) Futures on Foreign Indices are included (***) Futures on Commodities are included (****) Futures on Interest rate are included (*****) Futures on Cross rate are included												
ISSUERS												
BANCA ALETTI & C SPA	-	2	-	2	-	123	1.8	142	2.1	284	4.4	
BANCA IMI SPA	195	216	3	215	4	8 102	93.3	14 041	199.6	21 952	305.7	
BARCLAYS BANK PLC	6	3	-	2	-	1	0.0	-	-	15	0.5	
BNP PARIBAS ARBITRAGE ISSUANCE BV	356	396	17	393	21	3 069	30.9	3 127	36.9	4 146	41.7	
BNP PARIBAS SA	-	-	-	-	-	-	-	-	-	-	-	
DEUTSCHE BANK AG	66	68	-	67	1	700	7.0	1 628	18.1	1 737	24.5	
EXANE FINANCE	112	187	1	226	42	1 991	30.8	2 477	32.9	2 201	39.0	
GOLDMAN SACHS INTERNATIONAL	18	24	1	24	-	143	3.8	147	3.1	149	2.5	
ING BANK NV	3	8	-	8	-	81	0.9	38	1.1	11	0.2	
J.P. MORGAN STRUCTURED PRODUCTS BV	3	5	-	4	1	14	0.3	17	0.3	20	0.5	
LEONTEQ SECURITIES AG	-	5	2	8	4	267	2.1	446	3.2	858	8.6	
MEDIOBANCA SPA	3	6	3	7	1	7	0.2	8	0.1	25	0.5	
MORGAN STANLEY & CO. INTERNATIONAL	8	8	-	8	-	31	0.2	28	0.3	20	0.2	
MORGAN STANLEY BV	13	18	-	18	-	16	0.4	39	0.3	17	0.4	
MPS SPA	4	4	-	4	-	122	1.1	174	1.6	-	-	
SECURASSET SA	79	72	-	71	-	2 505	24.0	1 214	12.5	1 727	18.3	
SG ISSUER SA	112	142	2	146	11	1 159	21.3	1 205	20.8	1 786	60.7	
SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE NV	1	1	-	1	-	2	0.0	3	0.0	-	-	
SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH	9	7	-	7	-	4	0.2	3	0.1	-	-	
SOCIÉTÉ GÉNÉRALE SA	2	2	-	2	-	34	0.6	15	0.2	19	0.1	
UBS AG	20	16	-	13	-	130	1.4	209	3.1	94	1.0	
UNICREDIT BANK AG	443	339	1	336	-	2 933	38.1	3 992	65.1	3 868	69.6	
UNICREDIT SPA	-	4	-	5	1	251	4.5	346	8.1	818	21.5	
TOTAL	1 453	1 533	30	1 567	86	21 685	262.8	29 299	409.6	39 747	600.2	

CERTIFICATES - TURNOVER BY ACEPI TYPE

	LISTED			TRADING					
	DECEMBER 2016 LISTED END OF MONTH	LISTED END OF MONTH	JANUARY 2017 NEW LISTED MONTH	NOVEMBER 2016 TRADES number	NOVEMBER 2016 TURNOVER eur m	DECEMBER 2016 TRADES number	DECEMBER 2016 TURNOVER eur m	JANUARY 2017 TRADES number	JANUARY 2017 TURNOVER eur m
AIRBAG	8	8	-	66	1.3	78	1.8	76	1.1
BENCHMARK	177	179	2	820	17.3	721	17.7	959	22.5
BONUS	287	318	39	2 343	29.8	3 998	72.4	5 875	98.1
BONUS CP	-	-	-	-	-	-	-	-	-
BUTTERFLY	-	-	-	-	-	-	-	-	-
CASH COLLECT	95	92	2	782	8.5	1 158	14.9	1 094	19.2
DIRECTIONAL	134	139	5	252	1.0	124	0.4	212	1.9
DISCOUNT	1	1	-	-	-	-	-	-	-
DOUBLE WIN	-	-	-	-	-	-	-	-	-
EQUITY PROTECTION	252	252	2	7 884	91.3	10 233	125.9	16 577	216.2
EXPRESS	549	549	36	9 493	113.1	12 801	171.3	14 797	237.1
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-
MINI FUTURES	-	-	-	-	-	-	-	-	-
OUTPERFORMANCE	11	11	-	7	0.1	49	2.4	51	1.5
RELATIVE VALUE	-	-	-	-	-	-	-	-	-
TURBO & SHORT	-	-	-	-	-	-	-	-	-
TWIN WIN	15	14	-	36	0.5	134	2.8	106	2.7
TWIN WIN CP	-	-	-	-	-	-	-	-	-
TOTAL	1 529	1 563	86	21 683	262.8	29 296	409.6	39 747	600.2

CERTIFICATES

FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2017

ISIN	Issuer	Facility	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 NL0011340831	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	13.1	N	15/12/2017	0.7	37.5%	37.5%	17
2 NL0011285788	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.2	N	15/12/2017	0.5	28.6%	66.1%	75
3 NL0011340799	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	889.1	N	15/12/2017	0.3	16.0%	82.1%	12
4 NL0011285713	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.0	N	15/12/2017	0.2	10.1%	92.2%	46
5 NL0011285796	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.4	N	15/12/2017	0.1	3.0%	95.2%	7
6 NL0011339783	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	12.6	N	15/12/2017	0.0	2.2%	97.4%	19
7 NL0011285705	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	0.8	N	15/12/2017	0.0	0.9%	98.3%	14
8 NL0011338132	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/GBP - GBP LIBOR(1M) - EURIBOR(1M)	0.5	N	15/12/2017	0.0	0.6%	98.9%	1
9 NL0011339700	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	840.4	N	15/12/2017	0.0	0.5%	99.4%	5
10 NL0011339742	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	ORO - USDLIBOR(1M)	1 444.8	N	15/12/2017	0.0	0.4%	99.8%	4

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2017

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005027559	BANCA IMI SPA	95	AZIONI GLOBAL	01/07/2019	20.5	9.5%	9.5%	1258
2 IT0005171597	UNICREDIT SPA	100	EURO STOXX SELECT DIVIDEND 30	24/03/2022	14.1	6.5%	16.0%	526
3 XS1369272213	BANCA IMI SPA	95	EURO STOXX SELECT DIVIDEND 30	31/03/2022	11.0	5.1%	21.1%	692
4 XS1435115915	BANCA IMI SPA	90	EURO STOXX BANKS	19/07/2022	9.8	4.5%	25.6%	741
5 IT0005029902	BANCA IMI SPA	90	AZIONI	31/07/2018	9.4	4.4%	29.9%	832
6 IT0005066110	BANCA IMI SPA	85	EURO STOXX SELECT DIVIDEND 30	24/12/2018	8.9	4.1%	34.0%	777
7 XS1242520838	BANCA IMI SPA	90	EURO STOXX SELECT DIVIDEND 30	30/08/2020	8.0	3.7%	37.8%	529
8 IT0005010068	BANCA IMI SPA	95	AZIONI EU	15/05/2018	8.0	3.7%	41.5%	571
9 XS1322538114	BANCA IMI SPA	100	S&P 500	31/12/2021	7.9	3.6%	45.1%	504
10 XS1350965551	BANCA IMI SPA	90	EURO STOXX 50	28/02/2022	6.6	3.1%	48.1%	593

FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2017

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 FR0013229853	SG ISSUER SA		S&P 500	05/01/2018	22.3	6.2%	6.2%	51
2 IT0005092702	BANCA IMI SPA		ENEL	16/04/2018	14.7	4.1%	10.3%	373
3 IT0005108383	BANCA IMI SPA		AZIONE TOTAL	28/05/2018	13.4	3.7%	14.1%	398
4 IT0005087850	BANCA IMI SPA		ENI	01/04/2019	13.1	3.6%	17.7%	931
5 IT0005094070	BANCA IMI SPA		AZIONE APPLE	08/05/2019	12.6	3.5%	21.2%	988
6 IT0005107302	BANCA IMI SPA		ENEL	04/08/2019	10.2	2.9%	24.1%	731
7 XS1369272999	BANCA IMI SPA		AZIONE ASSICURAZIONI GENERALI	31/03/2020	7.6	2.1%	26.2%	512
8 FREXA0003758	EXANE FINANCE		3 ITALY SHARES	14/01/2020	6.3	1.7%	28.0%	30
9 FR0013229861	SG ISSUER SA		EURO STOXX 50	05/01/2018	6.2	1.7%	29.7%	24
10 FREXA0002230	EXANE FINANCE		INTESA SANPAOLO	20/08/2019	5.2	1.5%	31.2%	208

FIRST TEN NON-PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2017

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1119145081	SG ISSUER SA	ITRAXX CROSSOVER S22	10/01/2020	3.3	13.8%	13.8%	31
2 DE000HV8ASH1	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	2.3	9.6%	23.4%	122
3 DE000HV8A8E2	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	2.3	9.5%	32.9%	104
4 DE000HV8A810	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	1.6	6.8%	39.7%	94
5 FR0013078622	EXANE FINANCE	EXANE O-RATE LOW RISK 15 EUROPE (RI) INDEX	31/12/9999	0.8	3.8%	43.5%	15
6 DE000HV8BE43	UNICREDIT BANK AG	DEBITO OTTO IMPRESE GLOBAL	20/10/2020	0.8	2.5%	47.0%	22
7 CH0348201564	LEONTEQ SECURITIES AG	DEVELOPED COUNTRIES EQUITY BASKET	20/12/2018	0.8	3.5%	50.6%	36
8 DE000HV8A4F8	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/01/2019	0.8	3.4%	54.0%	29
9 DE000HV8A9B6	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	0.8	3.3%	57.3%	47
10 DE000HV8A9F7	UNICREDIT BANK AG	DEBITO 5 IMPRESE ITALY	19/07/2019	0.8	3.2%	60.6%	36

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER

UNDERLYING	JANUARY 2017 TURNOVER eur m	% TOT	% CUM
EURO STOXX 50	65.8	14.5%	14.5%
EURO STOXX SELECT DIVIDEND 30	63.0	13.9%	28.5%
ENEL	36.9	8.2%	36.6%
S&P 500	35.0	7.7%	44.4%
FTSE/MIB	32.5	7.2%	51.5%
ENI	32.4	7.2%	58.7%
EURO STOXX BANKS	27.1	6.0%	64.7%
AZIONE TOTAL	17.9	4.0%	68.6%
AZIONE ASSICURAZIONI GENERALI	17.3	3.8%	72.5%
INTESA SANPAOLO	17.0	3.8%	76.2%

MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER

UNDERLYING	JANUARY 2017 TURNOVER eur m	% TOT	% CUM
5 AZIONI GLOBAL	20.5	13.9%	13.9%
5 AZIONI	9.4	6.4%	20.3%
6 AZIONI EU	8.0	5.4%	25.7%
EUR/TRY	6.6	4.5%	30.2%
3 ITALY SHARES	6.3	4.2%	34.4%
DEBITO IMPRESE ITALY	5.4	3.7%	38.0%
BASKET FGA	5.0	3.4%	41.4%
EUR/USD	4.3	2.9%	44.3%
CROSS EUR/RUB	3.7	2.5%	46.8%
EMERGING MARKET CURRENCY	3.6	2.4%	49.3%

News

81 investment certificates (of which 1 open end)
5 Leverage certificates

Markets Analysis
Piazza degli Affari, 6 - 20123 Milano
T +39 02 724261 | Fax +39 02 8646 4323
e-mail: markets_analysis@borsaitaliana.it

The above Information is published on web site www.eurotlx.com



This document contains text, data, graphics, photographs, illustrations, artwork, names, logos, trade marks, service marks and information ("Information") connected with EuroTLX Sim SpA ("EuroTLX") and with Borsa Italiana S.p.A. ("Borsa Italiana").

All reasonable efforts have been made to ensure that the Information in this document was correct at the time of publication. However, EuroTLX and Borsa Italiana accept no liability for decisions taken, or system-related or other work carried out by any party based on this document. The publication of this document does not represent solicitation of public saving and is not to be considered as a recommendation on the suitability of the investment, if any herein described.