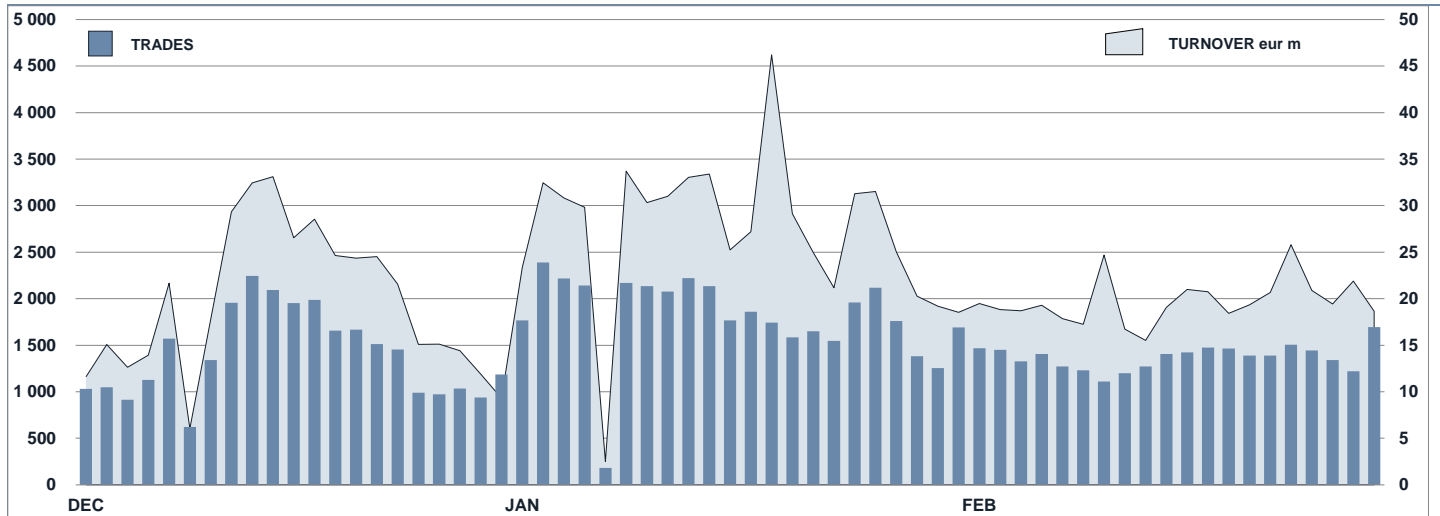


Cert - X Statistics

February 2017

DAILY TURNOVER



MAIN INDICATORS

	LISTED					TRADING						
	DEC 2016		JANUARY 2017		FEBRUARY 2017		JANUARY 2017		FEBRUARY 2017		JAN - FEB 2017	
	LISTED	END OF MONTH	LISTED	END OF MONTH	LISTED	END OF MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
						number	eur m	number	eur m	number	eur m	
MARKET SEGMENTS												
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	252	252	2	251	3	16 577	216.2	10 249	123.4	26 826	339.6	
CONDITIONALLY PROTECTED INSTRUMENTS	954	981	77	1 013	75	21 948	358.1	16 226	253.8	38 174	611.9	
NON-PROTECTED INSTRUMENTS	189	191	2	189	-	1 010	23.9	855	16.5	1 865	40.4	
LEVERAGE INSTRUMENTS	134	139	5	139	-	212	1.9	158	0.6	370	2.5	
CW PLAIN VANILLA	2	2	-	2	-	-	-	-	-	-	-	
STRUCTURED/EXOTIC CW	2	2	-	3	1	-	-	-	-	-	-	
TOTAL	1 533	1 567	86	1 597	79	39 747	600.2	27 488	394.2	67 235	994.4	
UNDERLYING ASSETS												
DOMESTIC SHARES	216	230	25	241	27	7 985	113.3	4 331	65.5	12 316	178.8	
DOMESTIC INDICES (*)	73	73	3	74	3	2 310	32.6	1 245	16.9	3 555	49.4	
FOREIGN SHARES	179	194	19	193	7	3 821	57.7	3 684	57.2	7 505	114.9	
FOREIGN INDICES (**)	492	484	8	480	8	15 471	248.8	10 205	145.2	25 676	394.1	
COMMODITIES (***)	4	4	-	5	1	129	1.1	153	1.4	282	2.5	
INTEREST RATE (****)	119	124	5	123	-	7	0.0	7	0.0	14	0.0	
CROSS RATE (*****)	34	34	1	35	5	1 619	20.6	1 335	17.4	2 954	38.1	
OTHERS	416	424	25	446	28	8 405	126.1	6 528	90.6	14 933	216.7	
TOTAL	1 533	1 567	86	1 597	79	39 747	600.2	27 488	394.2	67 235	994.4	
(*) Futures on Domestic Indices are included (**) Futures on Foreign Indices are included (***) Futures on Commodities are included (****) Futures on Interest rate are included (*****) Futures on Cross rate are included												
ISSUERS												
BANCA ALETTI & C SPA	2	2	-	2	-	284	4.4	271	4.6	555	8.9	
BANCA IMI SPA	216	215	4	214	4	21 952	305.7	12 670	175.1	34 622	480.9	
BARCLAYS BANK PLC	3	2	-	1	-	15	0.5	3	0.0	18	0.6	
BNP PARIBAS ARBITRAGE ISSUANCE BV	396	393	21	408	28	4 146	41.7	4 048	36.8	8 194	78.5	
BNP PARIBAS SA	-	-	-	-	-	-	-	-	-	-	-	
DEUTSCHE BANK AG	68	67	1	62	1	1 737	24.5	1 137	14.1	2 874	38.7	
EXANE FINANCE	187	226	42	245	24	2 201	39.0	1 781	33.0	3 982	72.0	
GOLDMAN SACHS INTERNATIONAL	24	24	-	24	1	149	2.5	129	2.4	278	4.9	
ING BANK NV	8	8	-	8	-	11	0.2	174	1.0	185	1.2	
J.P. MORGAN STRUCTURED PRODUCTS BV	5	4	1	5	1	20	0.5	44	1.1	64	1.5	
LEONTEQ SECURITIES AG	5	8	4	12	4	858	8.6	950	8.8	1 808	17.4	
MACQUARIE STRUCT PROD EUROPE GMBH	-	-	-	-	-	-	-	-	-	-	-	
MEDIOBANCA SPA	6	7	1	10	3	25	0.5	15	0.5	40	1.0	
MORGAN STANLEY & CO. INTERNATIONAL	8	8	-	8	-	20	0.2	27	0.2	47	0.3	
MORGAN STANLEY BV	18	18	-	17	-	17	0.4	17	0.3	34	0.7	
MPS SPA	4	4	-	4	-	-	-	-	-	-	-	
SECURASSET SA	72	71	-	70	-	1 727	18.3	1 214	11.1	2 941	29.4	
SG ISSUER SA	142	146	11	150	12	1 786	60.7	1 245	30.2	3 031	90.9	
SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE NV	1	1	-	1	-	-	-	-	-	-	-	
SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH	7	7	-	7	-	-	-	1	0.0	1	0.0	
SOCIÉTÉ GÉNÉRALE SA	2	2	-	2	-	19	0.1	16	0.1	35	0.2	
UBS AG	16	13	-	12	-	94	1.0	59	1.1	153	2.1	
UNICREDIT BANK AG	339	336	-	330	1	3 868	69.6	2 847	56.6	6 715	126.3	
UNICREDIT SPA	4	5	1	5	-	818	21.5	840	17.2	1 658	38.7	
TOTAL	1 533	1 567	86	1 597	79	39 747	600.2	27 488	394.2	67 235	994.4	

CERTIFICATES - TURNOVER BY ACEPI TYPE

LISTED				TRADING					
DECEMBER 2016		FEBRUARY 2017		JANUARY 2017		FEBRUARY 2017		JAN - FEB 2017	
LISTED	LISTED	LISTED	NEW LISTED	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
END OF MONTH	END OF MONTH	END OF MONTH	MONTH	number	eur m	number	eur m	number	eur m
AIRBAG	8	8	-	76	1.1	102	1.1	178	2.2
BENCHMARK	177	177	-	959	22.5	800	14.9	1759	37.3
BONUS	287	319	4	5 875	98.1	4 208	78.8	10 083	176.9
BONUS CP	-	-	-	-	-	-	-	-	-
BUTTERFLY	-	-	-	-	-	-	-	-	-
CASH COLLECT	95	86	1	1 094	19.2	786	12.2	1 880	31.4
DIRECTIONAL	134	139	-	212	1.9	158	0.6	370	2.5
DISCOUNT	1	1	-	-	-	-	-	-	-
DOUBLE WIN	-	-	-	-	-	-	-	-	-
EQUITY PROTECTION	252	251	3	16 577	216.2	10 249	123.4	26 826	339.6
EXPRESS	549	586	70	14 797	237.1	11 075	160.4	25 872	397.5
MINI FUTURES	-	-	-	-	-	-	-	-	-
OUTPERFORMANCE	11	11	-	51	1.5	55	1.6	106	3.1
RELATIVE VALUE	-	-	-	-	-	-	-	-	-
TURBO & SHORT	-	-	-	-	-	-	-	-	-
TWIN WIN	15	14	-	106	2.7	55	1.3	161	4.0
TWIN WIN CP	-	-	-	-	-	-	-	-	-
TOTAL	1 529	1 592	78	39 747	600.2	27 488	394.2	67 235	994.4

CERTIFICATES

FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN FEBRUARY 2017

ISIN	Issuer	Faculy	Underlyinq	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 NL0011285788	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.2	N	15/12/2017	0.1	23.6%	23.6%	20
2 NL0011285796	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.4	N	15/12/2017	0.1	23.0%	46.6%	8
3 NL0011285713	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.0	N	15/12/2017	0.1	20.0%	66.6%	46
4 NL0011285705	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	0.8	N	15/12/2017	0.1	13.7%	80.3%	25
5 NL0011338763	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	12.7	N	15/12/2017	0.0	2.2%	82.5%	16
6 NL0011338132	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/GBP - GBP/LIBOR(1M) - EURIBOR(1M)	0.5	N	15/12/2017	0.0	5.0%	92.5%	10
7 NL0011340799	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	891.6	N	15/12/2017	0.0	2.1%	94.6%	11
8 NL0011339700	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	842.8	N	15/12/2017	0.0	1.6%	96.2%	4
9 NL0011346831	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	13.1	N	15/12/2017	0.0	1.4%	97.6%	5
10 NL0011288212	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.5	N	15/12/2017	0.0	1.3%	98.9%	1

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN FEBRUARY 2017

ISIN	Issuer	Protection Level	Underlyinq	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005171597	UNICREDIT SPA	100	EURO STOXX SELECT DIVIDEND 30	24/03/2022	9.5	7.7%	7.7%	394
2 IT0005027559	BANCA IMI SPA	95	5 AZIONI GLOBAL	01/07/2019	6.7	5.4%	13.1%	443
3 IT0005029802	BANCA IMI SPA	90	5 AZIONI	31/07/2018	4.3	3.5%	16.6%	374
4 IT0005202129	BANCA ALETTI & C SPA	100	EURO STOXX 50	23/06/2023	3.9	3.2%	19.7%	223
5 XS0898281125	BANCA IMI SPA	100	CPI	10/04/2017	3.8	3.1%	22.8%	288
6 XS1322538114	BANCA IMI SPA	100	S&P 500	31/12/2021	3.6	2.9%	25.7%	280
7 IT0005094054	BANCA IMI SPA	85	S&P GSCI CRUDE OIL ER	07/05/2018	3.2	2.6%	28.3%	338
8 IT0005096110	BANCA IMI SPA	85	EURO STOXX SELECT DIVIDEND 30	24/12/2018	3.1	2.5%	30.8%	307
9 IT0005174656	UNICREDIT SPA	100	EURO STOXX 50	31/03/2023	2.8	2.3%	33.1%	146
10 IT0005100988	BANCA IMI SPA	95	5 AZIONI EU	15/05/2018	2.7	2.2%	35.2%	208

FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN FEBRUARY 2017

ISIN	Issuer	Protection Level	Underlyinq	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005094070	BANCA IMI SPA		AZIONE APPLE	06/05/2019	15.1	5.9%	5.9%	1162
2 IT0005108383	BANCA IMI SPA		AZIONE TOTAL	28/05/2018	14.1	5.6%	11.5%	384
3 FR0000007858	EXANE FINANCE		3 ITALY SHARES	14/01/2020	13.7	5.4%	16.9%	112
4 DE0001484011	UNICREDIT BANK AG		AZIONE ASSICURAZIONI GENERALI	15/12/2017	13.5	5.3%	22.2%	151
5 FR010234010	ISO ISSUER SA		NIKKEI 225	12/02/2018	10.3	4.1%	26.2%	38
6 IT0005092702	BANCA IMI SPA		ENEL	16/04/2018	7.1	2.8%	29.0%	174
7 IT0005108375	BANCA IMI SPA		EURO STOXX 50	28/08/2018	6.7	2.7%	31.7%	190
8 CH0337052044	LEONTEO SECURITIES AG		UNICREDIT	20/04/2017	5.6	2.2%	33.9%	698
9 IT0005107302	BANCA IMI SPA		ENEL	04/06/2019	5.1	2.0%	35.9%	380
10 XS122237015	BNP PARIBAS ARBITRAGE ISSUANCE BV		2 AZIONI USA	30/07/2019	4.3	1.7%	37.6%	488

FIRST TEN NON-PROTECTED INSTRUMENTS INSTRUMENTS IN TERMS OF TURNOVER TRADED IN FEBRUARY 2017

ISIN	Issuer	Underlyinq	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000HV8A810	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	2.1	12.5%	12.5%	78
2 DE000HV8A8H1	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	2.0	12.3%	24.7%	115
3 DE000HV8A8E2	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	2.0	12.0%	36.7%	103
4 XS1113807328	BNP PARIBAS ARBITRAGE ISSUANCE BV	EURO STOXX SELECT DIVIDEND 30	05/03/2018	1.2	7.6%	44.3%	24
5 DE000HV8A8B6	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	1.0	5.9%	50.2%	59
6 DE000HV8A8F7	UNICREDIT BANK AG	DEBITO 5 IMPRESE ITALY	19/07/2019	0.8	4.8%	55.0%	45
7 DE000HV8A8B8	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIA	20/07/2020	0.7	4.0%	59.0%	26
8 DE000HV8B843	UNICREDIT BANK AG	DEBITO OTTO IMPRESE GLOBAL	20/10/2020	0.5	3.2%	62.2%	22
9 DE000HV8B8H0	UNICREDIT BANK AG	DEBT 8 IMPRESE USA-EU	20/10/2020	0.5	3.2%	65.3%	42
10 DE000HV8AKR1	UNICREDIT BANK AG	ASSICURAZIONI GENERALI SPA E XS0218469962	20/07/2018	0.4	2.5%	67.9%	39

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER

UNDERLYING	TURNOVER eur m	% TOT	% CUM
EURO STOXX 50	46.0	16.1%	16.1%
EURO STOXX SELECT DIVIDEND 30	27.2	9.6%	25.7%
ENEL	19.6	6.9%	32.6%
AZIONE ASSICURAZIONI GENERALI	18.7	6.6%	39.1%
AZIONE APPLE	18.5	6.5%	45.7%
FTSEMIB	16.8	5.9%	51.6%
AZIONE TOTAL	16.0	5.6%	57.2%
INTESA SANPAOLO	11.2	3.9%	61.1%
S&P GSCI CRUDE OIL ER	10.5	3.7%	64.8%
NIKKEI 225	10.3	3.6%	68.4%

MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER

UNDERLYING	TURNOVER eur m	% TOT	% CUM
3 ITALY SHARES	13.7	12.5%	12.5%
EUR/TRY	8.1	7.4%	19.9%
5 AZIONI GLOBAL	6.7	6.1%	26.0%
EUR/USD	4.3	3.9%	30.0%
DEBITO 6 IMPRESE ITALY	4.3	3.9%	33.9%
2 AZIONI USA	4.3	3.9%	37.8%
5 AZIONI	4.3	3.9%	41.7%
INDICI E ETF EMERGING MARKETS	4.0	3.6%	45.3%
DEBITO 8 IMPRESE ITALIANE	3.0	2.8%	48.1%
4 VALUTE ESTERE	2.7	2.5%	50.6%

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