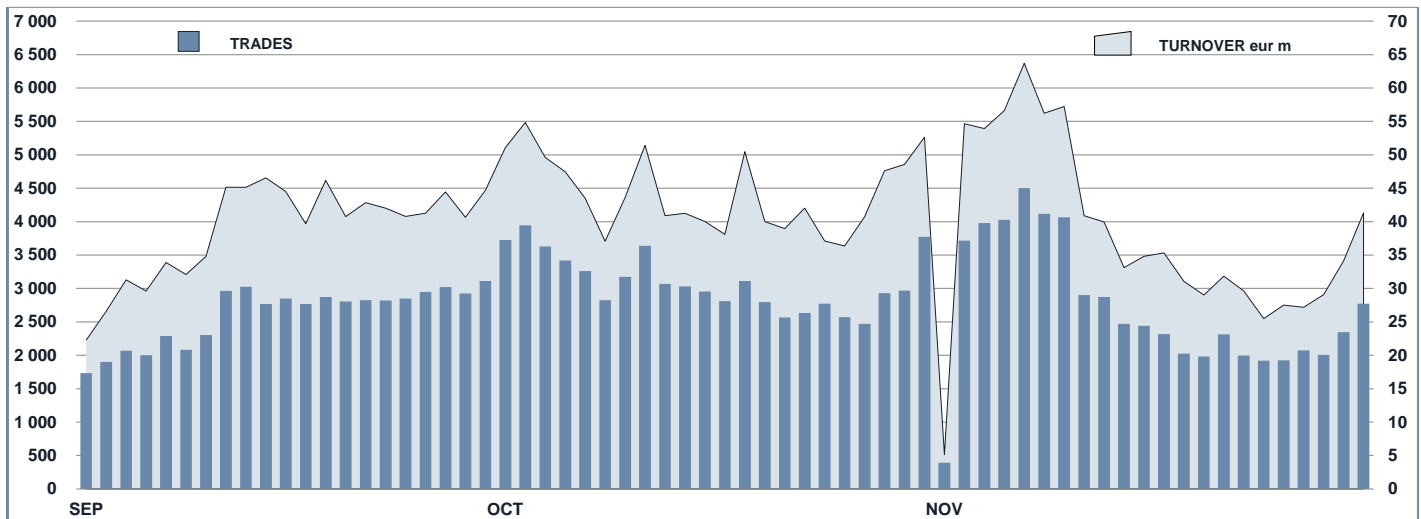


Cert - X Statistics

November 2017

DAILY TURNOVER



MAIN INDICATORS

	LISTED					TRADING						
	DEC 2016		OCTOBER 2017		NOVEMBER 2017		OCTOBER 2017		NOVEMBER 2017		JAN - NOV 2017	
	LISTED	END OF MONTH	LISTED	NEW LISTED	END OF MONTH	NEW LISTED	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
	number	eur m	number	number	number	number	eur m	number	eur m	number	eur m	
MARKET SEGMENTS												
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	252	237	1	233	3	38 053	525.7	33 385	474.4	270 815	3 754.1	
CONDITIONALLY PROTECTED INSTRUMENTS	954	1 039	78	1 096	109	29 058	427.6	24 898	345.4	251 030	3 806.8	
NON-PROTECTED INSTRUMENTS	189	172	-	173	1	884	19.9	795	17.8	11 951	273.3	
LEVERAGE INSTRUMENTS	134	126	-	126	-	79	0.2	73	0.3	1 447	9.5	
CW PLAIN VANILLA	2	-	-	-	-	-	-	-	-	-	-	
STRUCTURED/EXOTIC CW	2	2	-	2	-	-	-	-	-	-	-	
TOTAL	1 533	1 576	79	1 630	113	68 074	973.4	59 151	837.9	535 243	7 843.8	
UNDERLYING ASSETS												
DOMESTIC SHARES	216	238	19	268	35	7 807	112.0	7 201	107.1	71 508	1 113.2	
DOMESTIC INDICES (*)	73	65	3	64	2	5 932	88.2	3 285	49.1	38 992	611.5	
FOREIGN SHARES	179	155	7	162	13	6 723	81.2	4 831	54.2	41 295	532.5	
FOREIGN INDICES (**)	492	431	8	427	14	32 752	483.3	29 810	437.9	252 927	3 763.9	
COMMODITIES (***)	4	6	-	4	-	385	3.9	176	1.7	2 524	25.1	
INTEREST RATE (****)	118	110	-	110	-	6	0.0	-	-	64	0.0	
CROSS RATE (*****)	25	40	2	41	1	1 882	25.1	1 680	22.2	15 107	184.9	
OTHERS	426	531	40	554	48	12 587	179.7	12 168	165.6	113 226	1 612.6	
TOTAL	1 533	1 576	79	1 630	113	68 074	973.4	59 151	837.9	535 243	7 843.8	
(*) Futures on Domestic Indices are included												
(**) Futures on Foreign Indices are included												
(***) Futures on Commodities are included												
(****) Futures on Interest rate are included												
(*****) Futures on Cross rate are included												
ISSUERS												
BANCA ALETTI & C SPA	2	2	-	2	-	1 384	17.8	1 320	18.7	10 206	147.5	
BANCA IMI SPA	216	226	7	226	7	38 977	518.4	30 550	401.8	281 599	3 965.0	
BARCLAYS BANK PLC	3	4	-	5	1	15	0.3	59	1.6	93	2.5	
BNP PARIBAS ISSUANCE BV	396	475	29	508	59	4 748	48.7	4 785	53.3	56 936	588.3	
CREDIT AGRICOLE CIB FIN SOL SA	-	2	2	2	-	-	-	-	-	-	-	
CREDIT SUISSE AG	-	2	-	3	1	67	1.2	38	0.8	318	7.6	
DEUTSCHE BANK AG	68	56	2	57	3	2 459	34.3	2 064	21.0	18 150	241.7	
EXANE FINANCE	187	209	7	212	7	3 091	40.0	3 123	36.5	25 556	378.3	
GOLDMAN SACHS INTERNATIONAL	24	25	1	25	2	603	13.8	468	7.3	2 405	47.1	
ING BANK NV	8	5	-	5	-	30	0.4	16	0.2	642	8.2	
J.P. MORGAN STRUCTURED PRODUCTS BV	5	4	-	5	1	45	0.8	36	0.6	316	8.4	
LEONTEO SECURITIES AG	5	52	14	65	14	1 463	20.0	1 286	16.1	8 510	104.9	
MEDIOBANCA SPA	6	21	3	26	5	61	1.1	54	1.1	597	12.9	
MORGAN STANLEY & CO. INTERNATIONAL	8	8	-	8	-	38	0.4	54	0.7	401	4.4	
MORGAN STANLEY BV	18	15	-	15	1	17	0.6	5	0.1	267	7.4	
MPS SPA	4	2	-	2	-	96	1.9	228	3.1	324	5.0	
NATIXIS STRUCTURED ISSUANCE SA	-	-	-	2	2	-	-	9	0.1	9	0.1	
SECURASSET SA	72	56	-	53	-	2 149	19.6	1 932	18.7	21 158	195.4	
SG ISSUER SA	142	138	9	134	1	2 429	36.6	2 145	34.4	17 896	328.9	
SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE NV	1	-	-	-	-	-	-	-	-	-	-	
SOCIÉTÉ GÉNÉRALE EFFETKEN GMBH	7	5	-	4	-	-	-	1	0.0	17	0.5	
SOCIÉTÉ GÉNÉRALE SA	2	-	-	-	-	-	-	-	-	73	0.5	
UBS AG	16	8	-	9	2	121	1.8	58	0.6	781	12.0	
UNICREDIT BANK AG	339	243	1	239	2	3 611	81.7	2 782	51.9	45 875	855.7	
UNICREDIT SPA	4	18	4	23	5	6 670	133.8	8 138	169.2	43 114	921.2	
TOTAL	1 533	1 576	79	1 630	113	68 074	973.4	59 151	837.9	535 243	7 843.8	

CERTIFICATES - TURNOVER BY ACEPI TYPE

LISTED				TRADING					
	DECEMBER 2016	LISTED	NOVEMBER 2017	OCTOBER 2017		NOVEMBER 2017		JAN - NOV 2017	
	LISTED		NEW LISTED	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
	END OF MONTH	END OF MONTH	MONTH	number	eur m	number	eur m	number	eur m
AIRBAG	8		5	13	0.1	10	0.0	771	8.9
BENCHMARK	177		164	872	19.8	772	17.6	11 726	268.7
BONUS	287		241	4 528	76.4	3 833	65.2	47 896	979.8
BONUS CP	-		-	-	-	-	-	-	-
BUTTERFLY	-		-	-	-	-	-	-	-
CASH COLLECT	95		86	2 727	61.9	2 208	38.2	16 577	298.0
DIRECTIONAL	134		126	9	0.2	73	0.3	1 447	9.5
DISCOUNT	1		-	-	-	-	-	-	-
DOUBLE WIN	-		-	-	-	-	-	-	-
EQUITY PROTECTION	252		233	38 053	525.7	33 385	474.4	270 815	3 754.1
EXPRESS	549		750	21 628	285.6	18 750	239.3	184 431	2 483.5
MINI FUTURES	-		-	-	-	-	-	-	-
OUTPERFORMANCE	11		-	-	-	-	-	-	-
RELATIVE VALUE	-		9	12	0.1	23	0.2	225	4.6
TURBO & SHORT	-		-	-	-	-	-	-	-
TWIN WIN	15		-	-	-	-	-	-	-
TWIN WIN CP	-		14	162	3.5	97	2.6	1 355	36.6
TOTAL	1 529		1 628	68 074	973.4	59 151	837.9	535 243	7 843.8

CERTIFICATES

FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN NOVEMBER 2017

ISIN	Issuer	Faculy	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 NL0011285713	BNP PARIBAS ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.0	N	15/12/2017	0.1	41.8%	41.8%	13
2 NL0011285796	BNP PARIBAS ISSUANCE BV	BEAR	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	1.3	N	15/12/2017	0.0	15.6%	57.5%	13
3 NL0011339763	BNP PARIBAS ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	13.1	N	15/12/2017	0.0	10.2%	67.6%	8
4 NL0011339700	BNP PARIBAS ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	889.3	N	15/12/2017	0.0	10.1%	77.7%	10
5 NL0011285705	BNP PARIBAS ISSUANCE BV	BULL	EUR/USD - USDLIBOR(1M) - EURIBOR(1M)	0.8	N	15/12/2017	0.0	9.8%	87.5%	9
6 NL0011340831	BNP PARIBAS ISSUANCE BV	BULL	SILVER - USDLIBOR(1M)	13.6	N	15/12/2017	0.0	8.0%	95.5%	7
7 NL0011340799	BNP PARIBAS ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	919.7	N	15/12/2017	0.0	2.5%	98.0%	4
8 NL0011339742	BNP PARIBAS ISSUANCE BV	BEAR	ORO - USDLIBOR(1M)	1 421.8	N	15/12/2017	0.0	0.9%	98.9%	2
9 NL0011339692	BNP PARIBAS ISSUANCE BV	BULL	ORO - USDLIBOR(1M)	760.7	N	15/12/2017	0.0	0.6%	99.5%	3
10 NL0011285879	BNP PARIBAS ISSUANCE BV	BEAR	EUR/JPY - JPYLIBOR(1M) - EURIBOR(1M)	154.3	N	15/12/2017	0.0	0.3%	99.8%	1

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN NOVEMBER 2017

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005217838	UNICREDIT SPA	100	EURO STOXX 50	30/11/2023	37.2	7.8%	7.8%	1762
2 IT0005222085	UNICREDIT SPA	100	EURO STOXX 50	31/01/2024	37.1	7.8%	15.7%	1939
3 IT0005176448	UNICREDIT SPA	100	STOXX GLOBAL SELECT DIVIDEND 100	28/04/2023	25.8	5.4%	21.1%	1180
4 IT0005174856	UNICREDIT SPA	100	EURO STOXX 50	31/03/2023	24.9	5.3%	26.4%	1177
5 IT0005171587	UNICREDIT SPA	100	EURO STOXX SELECT DIVIDEND 30	24/03/2022	20.6	4.4%	30.7%	870
6 IT0005040784	BANCA IMI SPA	95	5 AZIONI INTERNATIONAL	17/09/2018	18.3	3.9%	34.6%	1037
7 IT0005246035	UNICREDIT SPA	100	EURO STOXX SELECT DIVIDEND 30	02/04/2024	16.3	3.3%	37.8%	831
8 XS1311313057	BANCA IMI SPA	90	EURO STOXX SELECT DIVIDEND 30	30/11/2021	15.5	2.8%	40.7%	1200
9 XS1297874577	BANCA IMI SPA	92	EURO STOXX 50	02/11/2021	12.8	2.7%	43.4%	1076
10 XS1322537736	BANCA IMI SPA	90	EURO STOXX 50	31/12/2021	12.8	2.7%	46.1%	976

FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN NOVEMBER 2017

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005240319	BANCA IMI SPA		ENI	03/03/2021	13.7	4.0%	4.0%	946
2 IT0005274151	BANCA IMI SPA		AZIONE TOTAL	30/07/2021	11.6	3.3%	7.3%	830
3 IT0005107245	BANCA IMI SPA		FTSE/MIB	28/08/2018	8.3	2.4%	9.7%	193
4 XS1706112684	BANCA IMI SPA		EURO STOXX 50	26/10/2022	7.2	2.1%	11.8%	32
5 DE000HV48726	UNICREDIT BANK AG		ENI	30/11/2020	5.8	1.7%	13.5%	244
6 IT0005246886	BANCA IMI SPA		AZIONE ASSICURAZIONI GENERALI	04/05/2021	5.4	1.6%	15.1%	419
7 XS1297874817	BANCA IMI SPA		ENI	04/11/2019	5.2	1.5%	16.6%	430
8 XS1539850229	BANCA IMI SPA		AZIONE BMW	01/02/2021	4.8	1.4%	18.0%	343
9 XS1620781788	BANCA IMI SPA		AZIONE AXA	30/06/2021	4.6	1.3%	19.3%	294
10 IT0005104796	BANCA IMI SPA		AZIONE ASSICURAZIONI GENERALI	30/04/2018	4.4	1.3%	20.6%	96

FIRST TEN NON-PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN NOVEMBER 2017

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000HV8A5H1	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	2.3	12.8%	12.8%	121
2 DE000HV8A8E2	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	2.1	11.7%	24.5%	89
3 DE000HV8A810	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	1.9	10.8%	35.3%	93
4 DE000HV8A9B6	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	1.5	8.7%	43.9%	81
5 XS1037567150	SG ISSUER SA	DEBITO 8 IMPRESE EUROPE	12/10/2020	1.4	7.7%	51.6%	26
6 XS1037612477	SG ISSUER SA	DEBITO 8 IMPRESE EU-US	12/10/2020	1.0	5.4%	57.1%	16
7 DE000HV8A9F7	UNICREDIT BANK AG	DEBITO 5 IMPRESE ITALY	18/07/2019	0.8	4.5%	61.5%	36
8 DE000HV8A8A8	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIA	20/07/2020	0.8	4.3%	65.8%	43
9 DE000HV8A8KR1	UNICREDIT BANK AG	ASSICURAZIONI GENERALI SPA E XS0218469962	20/07/2018	0.8	4.3%	70.1%	33
10 XS1143855812	SG ISSUER SA	ITRAXX EUROPE S22	10/01/2020	0.7	3.8%	73.9%	16

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER

UNDERLYING	NOVEMBER 2017	TURNOVER eur m	% TOT	% CUM
EURO STOXX 50	187.8	29.0%	29.0%	
EURO STOXX SELECT DIVIDEND 30	105.3	16.2%	45.2%	
FTSE/MIB	48.7	7.5%	52.7%	
ENI	48.7	7.5%	60.2%	
EURO STOXX UTILITIES	30.9	4.8%	65.0%	
STOXX GLOBAL SELECT DIVIDEND 100	26.7	4.1%	69.1%	
S&P GSCI CRUDE OIL ER	21.9	3.4%	72.5%	
AZIONE ASSICURAZIONI GENERALI	20.2	3.1%	75.6%	
ENEL	20.0	3.1%	78.7%	
EURO STOXX BANKS	17.2	2.6%	81.4%	

MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER

UNDERLYING	NOVEMBER 2017	TURNOVER eur m	% TOT	% CUM
5 AZIONI INTERNATIONAL	18.3	9.7%	9.7%	
EUR/TRY	16.5	8.7%	18.4%	
6 AZIONI ITALIA SPAGNA	9.8	5.2%	23.5%	
6 AZIONI EU	8.4	4.4%	28.0%	
DEBITO IMPRESE ITALY	4.8	2.5%	30.5%	
5 AZIONI GLOBAL	4.4	2.3%	32.8%	
BSKT 3 ITALIAN SHARES - ESXX50	4.3	2.3%	35.1%	
4 VALUTE ESTERE	4.0	2.1%	37.2%	
3 AZ AUTOMOBILI	3.9	2.0%	39.3%	
DEBITO 6 IMPRESE ITALIANE	3.5	1.8%	41.1%	

News
112 investment certificates
1 open end certificates

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