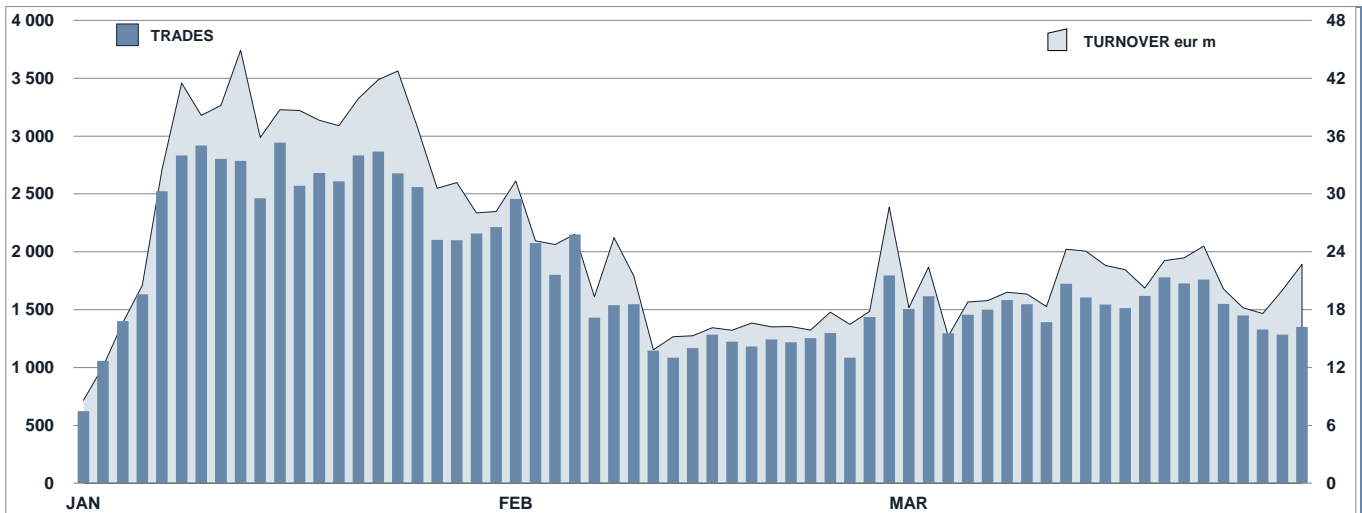


Cert - X Statistics

March 2018

DAILY TURNOVER



MAIN INDICATORS

	LISTED					TRADING					
	DEC 2017	FEBRUARY 2018		MARCH 2018		FEBRUARY 2018		MARCH 2018		JAN - MAR 2018	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
MARKET SEGMENTS											
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	240	241	8	243	8	11 424	153.0	11 994	165.6	45 727	619.9
CONDITIONALLY PROTECTED INSTRUMENTS	1 045	1 056	76	1 136	129	17 430	229.0	19 503	255.3	65 449	891.5
NON-PROTECTED INSTRUMENTS	168	138	1	138	1	557	13.3	610	13.3	1 688	39.5
LEVERAGE INSTRUMENTS	106	106	-	102	-	3	0.0	5	0.0	10	0.0
CW PLAIN VANILLA	-	-	-	-	-	-	-	-	-	-	-
STRUCTURED/EXOTIC CW	-	-	-	1	1	-	-	19	0.1	19	0.1
TOTAL	1 559	1 541	85	1 620	139	29 414	395.3	32 131	434.4	112 893	1 551.1
UNDERLYING ASSETS											
DOMESTIC SHARES	263	255	11	265	28	5 114	67.3	5 621	73.7	18 944	272.2
DOMESTIC INDICES (*)	56	51	1	48	-	1 749	24.0	1 664	28.1	8 109	124.4
FOREIGN SHARES	120	121	15	126	10	2 900	29.4	3 147	30.6	12 450	143.9
FOREIGN INDICES (**)	406	366	13	374	21	10 253	146.0	11 117	160.8	39 491	553.7
COMMODITIES (***)	4	3	-	3	-	122	1.3	186	1.8	488	4.7
INTEREST RATE (****)	106	106	-	102	-	3	0.0	5	0.0	10	0.0
CROSS RATE (*****)	39	38	-	40	2	1 041	19.3	1 391	22.6	3 691	57.7
OTHERS	565	601	45	662	78	8 232	107.9	9 100	116.8	29 710	394.5
TOTAL	1 559	1 541	85	1 620	139	29 414	395.3	32 131	434.4	112 893	1 551.1
(*) Futures on Domestic Indices are included (**) Futures on Foreign Indices are included (***) Futures on Commodities are included (****) Futures on Interest rate are included (*****) Futures on Cross rate are included											
ISSUERS											
BANCA ALETTI & C SPA	2	2	-	2	-	1 059	11.5	1 412	15.9	3 646	42.8
BANCA IMI SPA	225	223	6	219	6	11 783	154.7	12 535	171.3	50 273	693.7
BARCLAYS BANK PLC	5	5	-	3	-	26	0.4	14	0.2	97	1.6
BNP PARIBAS ISSUANCE BV	515	544	37	570	53	3 524	43.9	3 475	34.3	12 295	139.1
BPFR SPA	7	7	-	7	-	118	1.6	100	1.1	358	4.6
CREDIT AGRICOLE CIB FIN SOL SA	2	2	-	3	1	-	-	10	0.1	10	0.1
CREDIT SUISSE AG	3	3	-	3	-	25	0.3	22	0.2	81	1.0
DEUTSCHE BANK AG	58	57	-	64	9	1 883	20.8	1 771	22.3	7 206	75.7
EXANE FINANCE	211	196	13	217	24	2 637	35.3	2 935	37.2	8 522	107.0
GOLDMAN SACHS INTERNATIONAL	25	24	2	26	2	97	1.7	93	1.9	681	12.0
ING BANK NV	5	4	-	4	-	22	0.2	5	0.1	43	0.5
J.P. MORGAN STRUCTURED PRODUCTS BV	5	4	1	4	-	7	0.1	72	0.6	88	1.7
LEONTEQ SECURITIES AG	74	94	13	111	19	1 917	24.7	2 154	26.4	5 969	77.0
MEDIOBANCA SPA	27	28	2	39	13	69	1.6	73	1.6	177	3.8
MORGAN STANLEY & CO. INTERNATIONAL	8	8	-	8	-	45	0.5	19	0.5	85	2.9
MORGAN STANLEY BV	15	13	-	12	-	7	0.2	13	0.4	45	1.1
MPS SPA	2	2	-	2	-	111	1.6	133	1.5	436	5.6
NATIXIS STRUCTURED ISSUANCE SA	2	5	-	9	4	62	0.5	85	1.5	175	3.1
SECURASSET SA	50	46	-	43	-	1 031	9.8	747	7.1	3 785	37.7
SG ISSUER SA	131	121	8	119	2	1 033	16.4	1 370	23.5	3 691	61.2
SOCIÉTÉ GÉNÉRALE EFFETEN GMBH	4	4	-	4	-	-	-	4	0.1	5	0.1
UBS AG	11	11	-	10	-	28	0.3	6	0.2	83	1.0
UNICREDIT BANK AG	145	109	3	112	4	1 358	23.1	1 806	31.3	5 531	102.9
UNICREDIT SPA	27	29	-	29	2	2 572	46.0	3 277	54.8	9 611	174.8
TOTAL	1 559	1 541	85	1 620	139	29 414	395.3	32 131	434.4	112 893	1 551.1

CERTIFICATES - TURNOVER BY ACEPI TYPE

	LISTED			TRADING					
	DECEMBER 2017 LISTED END OF MONTH	MARCH 2018 LISTED END OF MONTH	MARCH 2018 NEW LISTED MONTH	FEBRUARY 2018 TRADES number	FEBRUARY 2018 TURNOVER eur m	MARCH 2018 TRADES number	MARCH 2018 TURNOVER eur m	JAN - MAR 2018 TRADES number	JAN - MAR 2018 TURNOVER eur m
AIRBAG	5	3	-	11	0.0	10	0.0	33	0.2
BENCHMARK	159	131	1	549	13.3	605	13.2	1 667	39.3
BONUS	146	122	5	2 140	32.7	2 628	44.6	8 733	147.1
BONUS CP	-	-	-	-	-	-	-	-	-
BUTTERFLY	-	-	-	-	-	-	-	-	-
CASH COLLECT	89	102	10	1 896	24.2	2 454	30.7	7 154	102.8
DIRECTIONAL	106	102	-	3	0.0	5	0.0	10	0.0
DISCOUNT	-	-	-	-	-	-	-	-	-
DOUBLE WIN	-	-	-	-	-	-	-	-	-
EQUITY PROTECTION	240	243	8	11 424	153.0	11 994	165.6	45 727	619.9
EXPRESS	792	900	114	13 282	170.4	14 192	175.7	49 103	632.8
MINI FUTURES	-	-	-	-	-	-	-	-	-
OUTPERFORMANCE	-	-	-	-	-	-	-	-	-
RELATIVE VALUE	9	7	-	8	0.1	5	0.1	21	0.2
TURBO & SHORT	-	-	-	-	-	-	-	-	-
TWIN WIN	-	-	-	-	-	-	-	-	-
TWIN WIN CP	13	9	-	101	1.7	219	4.1	426	8.5
TOTAL	1 559	1 619	138	29 414	395.3	32 112	434.2	112 874	1 551.0

CERTIFICATES

FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MARCH 2018

	ISIN	Issuer	Faculy	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	XS0643826240	BNP PARIBAS ISSUANCE BV	BULL	EURIBOR(6M)	-	-	07/07/2021	0.0	84.0%	84.0%	1
2	XS1255006501	BNP PARIBAS ISSUANCE BV	BULL	EURIBOR(1M)	-	-	29/06/2018	0.0	6.2%	90.2%	1
3	XS1295785130	BNP PARIBAS ISSUANCE BV	BULL	EURIBOR(1M)	-	-	28/09/2018	0.0	5.0%	95.2%	1
4	XS1010982574	BNP PARIBAS ISSUANCE BV	BULL	EURIBOR(1M)	-	-	04/01/2019	0.0	4.2%	99.4%	1
5	XS0974280421	BNP PARIBAS ISSUANCE BV	BULL	EURIBOR(1M)	-	-	10/10/2018	0.0	0.6%	100.0%	1
6											
7											
8											
9											
10											

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MARCH 2018

	ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005094054	BANCA IMI SPA	85	S&P GSCI CRUDE OIL ER	07/05/2018	15.5	9.4%	9.4%	795
2	IT0005171597	UNICREDIT SPA	100	EURO STOXX SELECT DIVIDEND 30	24/03/2022	10.5	6.3%	15.7%	462
3	IT0005176448	UNICREDIT SPA	100	STOXX GLOBAL SELECT DIVIDEND 100	28/04/2023	10.2	6.1%	21.8%	477
4	IT0005174856	UNICREDIT SPA	100	EURO STOXX 50	31/03/2023	9.8	5.3%	27.1%	428
5	IT0005202129	BANCA ALETTI & C SPA	100	EURO STOXX 50	23/06/2023	9.2	5.0%	32.1%	782
6	IT0005203069	BANCA ALETTI & C SPA	100	EURO STOXX SELECT DIVIDEND 30	17/07/2023	7.7	4.7%	36.7%	630
7	IT0005010068	BANCA IMI SPA	95	6 AZIONI EU	15/05/2018	7.5	4.5%	41.3%	441
8	IT0005217838	UNICREDIT SPA	100	EURO STOXX 50	30/11/2023	7.3	4.4%	45.7%	406
9	IT0005222085	UNICREDIT SPA	100	EURO STOXX 50	31/01/2024	6.7	4.0%	49.7%	352
10	IT0005087520	BANCA IMI SPA	85	S&P GSCI CRUDE OIL ER	01/04/2019	3.9	2.3%	52.1%	304

FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MARCH 2018

	ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005107245	BANCA IMI SPA		FTSE/MIB	28/08/2018	10.2	4.0%	4.0%	294
2	XS1603347383	BANCA IMI SPA		EURO STOXX BANKS	31/05/2021	7.2	2.8%	6.8%	534
3	IT0005246886	BANCA IMI SPA		AZIONE ASSICURAZIONI GENERALI	04/05/2021	5.9	2.3%	9.1%	420
4	IT0005104796	BANCA IMI SPA		AZIONE ASSICURAZIONI GENERALI	30/04/2018	4.5	1.8%	10.9%	153
5	XS1706112884	BANCA IMI SPA		EURO STOXX 50	26/10/2022	3.6	1.4%	12.3%	63
6	IT0005108391	BANCA IMI SPA		ENI	28/05/2018	3.6	1.4%	13.7%	114
7	CH0396951219	LEONTEQ SECURITIES AG		BASKET 3 INDEX WORLD	27/02/2023	3.5	1.4%	15.1%	319
8	XS1542094111	SG ISSUER SA		EURO/TRY	14/05/2020	3.3	1.3%	16.4%	74
9	IT0005108375	BANCA IMI SPA		EURO STOXX 50	28/08/2018	3.1	1.2%	17.6%	117
10	DE000HV4APT5	UNICREDIT BANK AG		EURO STOXX 50	25/06/2018	2.9	1.2%	18.7%	73

FIRST TEN NON-PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MARCH 2018

	ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000HV8A8E2	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	2.1	16.0%	16.0%	83
2	DE000HV8A5H1	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	2.1	15.6%	31.5%	108
3	DE000HV8A810	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2018	1.8	13.8%	45.1%	91
4	DE000HV8A9B6	UNICREDIT BANK AG	DEBITO 8 IMPRESE ITALIANE	18/04/2019	0.9	6.8%	51.9%	46
5	XS1037612121	SG ISSUER SA	DEBITO 8 IMPRESE EU-US	12/10/2020	0.6	4.8%	56.7%	19
6	DE000HV8A8A8	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIA	20/07/2020	0.6	4.7%	61.4%	31
7	DE000HV8A9F7	UNICREDIT BANK AG	DEBITO 5 IMPRESE ITALY	19/07/2019	0.6	4.3%	65.7%	25
8	CH0377503021	LEONTEQ SECURITIES AG	TRACKER BOND ON PENDRAGON REAL ESTATE FUND	18/09/2020	0.4	3.3%	69.0%	7
9	DE000HV8B8C0	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIA	20/07/2020	0.4	3.2%	72.2%	15
10	XS1037567150	SG ISSUER SA	DEBITO 8 IMPRESE EUROPE	12/10/2020	0.4	3.1%	75.3%	14

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER

UNDERLYING	MARCH 2018 TURNOVER eur m	% TOT	% CUM
EURO STOXX 50	58.0	20.1%	20.1%
EURO STOXX SELECT DIVIDEND 30	31.5	10.8%	30.9%
FTSE/MIB	27.8	9.5%	40.4%
S&P GSCI CRUDE OIL ER	23.6	8.0%	48.4%
AZIONE ASSICURAZIONI GENERALI	19.2	6.5%	55.0%
ENI	19.1	6.5%	61.5%
INTESA SANPAOLO	18.7	6.7%	67.2%
EURO STOXX BANKS	15.0	5.1%	72.3%
ENEL	12.3	4.2%	76.5%
STOXX GLOBAL SELECT DIVIDEND 100	11.2	3.8%	80.3%

MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER

UNDERLYING	MARCH 2018 TURNOVER eur m	% TOT	% CUM
EUR/TRY	12.6	8.9%	8.9%
6 AZIONI EU	7.5	5.3%	14.2%
EURO/TRY	5.3	3.8%	18.0%
DEBITO IMPRESE ITALY	4.5	3.2%	21.2%
BASKET 3 INDEX WORLD	3.5	2.5%	23.7%
EUROZAR	3.5	2.4%	26.1%
5 AZIONI GLOBAL	3.4	2.4%	28.5%
DEBITO 6 IMPRESE ITALIANE	1.9	1.9%	30.4%
4 SHARES ITA	2.7	1.9%	32.3%
BSK THREE ITA SHARES	2.6	1.9%	34.2%

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